

Barclays Wealth Funds

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 227 meetings (2,465 resolutions). At 123 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at five meetings and abstaining at zero meetings. We supported management on all resolutions at the remaining 99 meetings.

Global

We made voting recommendations at 227 meetings (2,465 resolutions) over the last quarter.



- Total meetings in favour 43.6%
- Meetings against (or against AND abstain) 54.2%
- Meetings with management by exception 2.2%

Australia & New Zealand

We made voting recommendations at five meetings (21 resolutions) over the last quarter.



- Meetings against (or against AND abstain) 100.0%

Developed Asia

We made voting recommendations at five meetings (52 resolutions) over the last quarter.



- Total meetings in favour 60.0%
- Meetings against (or against AND abstain) 40.0%

Emerging & Developing Markets

We made voting recommendations at 82 meetings (557 resolutions) over the last quarter.



- Total meetings in favour 40.2%
- Meetings against (or against AND abstain) 58.5%
- Meetings with management by exception 1.2%

Europe

We made voting recommendations at 37 meetings (420 resolutions) over the last quarter.



- Total meetings in favour 67.6%
- Meetings against (or against AND abstain) 29.7%
- Meetings with management by exception 2.7%

North America

We made voting recommendations at 32 meetings (313 resolutions) over the last quarter.



- Total meetings in favour 18.8%
- Meetings against (or against AND abstain) 81.3%

United Kingdom

We made voting recommendations at 66 meetings (1,102 resolutions) over the last quarter.



- Total meetings in favour 48.5%
- Meetings against (or against AND abstain) 47.0%
- Meetings with management by exception 4.5%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 277 resolutions over the last quarter.



- Board Structure 48.0%
- Remuneration 33.9%
- Shareholder Resolution 6.9%
- Capital Structure + Dividends 4.3%
- Amend Articles 2.9%
- Audit + Accounts 1.4%
- Poison Pill/Anti-Takeover Device 1.1%
- Other 1.4%

Australia & New Zealand

We recommended voting against or abstaining on eight resolutions over the last quarter.



- Board Structure 25.0%
- Remuneration 50.0%
- Capital Structure + Dividends 25.0%

Developed Asia

We recommended voting against or abstaining on 11 resolutions over the last quarter.



- Board Structure 72.7%
- Capital Structure + Dividends 18.2%
- Audit + Accounts 9.1%

Emerging & Developing Markets

We recommended voting against or abstaining on 121 resolutions over the last quarter.



- Board Structure 56.2%
- Remuneration 19.8%
- Shareholder Resolution 7.4%
- Capital Structure + Dividends 6.6%
- Amend Articles 5.8%
- Audit + Accounts 1.7%
- Other 2.5%

Europe

We recommended voting against or abstaining on 25 resolutions over the last quarter.



- Board Structure 44.0%
- Remuneration 52.0%
- Other 4.0%

North America

We recommended voting against or abstaining on 59 resolutions over the last quarter.



- Board Structure 50.8%
- Remuneration 30.5%
- Shareholder Resolution 16.9%
- Amend Articles 1.7%

United Kingdom

We recommended voting against or abstaining on 53 resolutions over the last quarter.



- Board Structure 26.4%
- Remuneration 66.0%
- Audit + Accounts 1.9%
- Poison Pill/Anti-Takeover Device 5.7%