

Currency Clients Premium Account

A convenient savings account that simplifies the administration of your clients' funds.

Key features

- Reduced administration and greater control
- Available in a wide range of non-sterling currencies
- Variable interest rates
- Interest paid quarterly

If your business is required to hold clients' funds on their behalf, and you meet our eligibility criteria, this account offers you convenient access and potential return on clients' deposits.

Convenience and potential return

The rates are managed to optimise the return on your clients' funds. Interest accrues daily and is paid quarterly. Please refer to the Currency Clients Premium Account Additional Conditions for information on where to find our current interest rates.

Flexible

Funds can be earning interest right up to the day that they are required because you have immediate access to them, without notice or loss of interest. Any amount can be paid in or withdrawn at any time by bank transfer. However, cash deposits and withdrawals are subject to limits. This account must not be used as a current account.

Next steps

To open this account, you will need to hold a Sterling Current Account.

If you would like to open a Currency Clients Premium Account, please contact your Business Team, or speak with the Everyday Banking Business Telephony Team help desk if you are registered for this service.

Currency Clients Premium Account

Additional Conditions

These additional conditions relate to the Currency Clients Premium Account and supplement and amend the general conditions of your Business Customer Agreement with us (Barclays Bank UK PLC). They apply to all Currency Clients Premium Accounts you hold with us. In the event of any inconsistency between these additional conditions and the general conditions of the Business Customer Agreement, these terms will apply in relation to the Currency Clients Premium Account.

1. Eligibility and Balances

- 1.1. To open this account, you will need to hold a Sterling Current Account.
- 1.2. There are no minimum or maximum account balance requirements. However you may need to have a minimum balance before interest is payable.

2. Interest

Interest will be paid quarterly (unless agreed otherwise) at the rate notified from time to time. Details of interest rates are available on barclays.co.uk/business-banking/accounts/compare-accounts (or such replacement website as we may specify from time to time) or upon request.

3. Charges

Transactional fees will apply to third-party payments such as CHAPS and International Payments and also for the negotiation and collection of cheques. Details of our charges are available in our Business Current Account or Business International Tariffs on barclays.co.uk/business-banking/accounts/rates-and-charges (or such replacement website as we will specify from time to time) or upon request.

4. Statements

You will get statements as set out in your Business Customer Agreement.

5. Use of the Account

- 5.1. Deposits must consist of clients' monies only. You must not deposit any of your own funds in this account. If you are no longer authorised to hold client funds, you must tell us as soon as possible.
- 5.2. If you are holding funds in the name of someone else (a designated client account), we may ask you for evidence of your authority to do so. If the scope of your authority changes, you must tell us as soon as possible.
- 5.3. If we think you are using the account for a purpose other than holding client funds, we may close your account in accordance with the Business Customer Agreement.
- 5.4. To comply with our legal and regulatory obligations set out in the Business Customer Agreement, restrictions are in place on cash deposits and withdrawals in to and out of the account.

6. Overdrafts

You are not permitted to overdraw. If the account does go overdrawn, an unauthorised borrowing charge may apply. Details of our current unauthorised borrowing charges are available on barclays.co.uk/business-banking/accounts/compare-accounts (or such replacement website as we may specify from time to time) or upon request.

7. Your Obligations

- 7.1. You undertake to comply with all legal, fiduciary and regulatory obligations which apply to you. This includes (where relevant):
 - 7.1.1. complying with obligations relating to the treatment of client monies, for example, any obligations which apply to you under the FCA CASS Client Assets Rules; and
 - 7.1.2. carrying out due diligence on each of your clients whose money you hold in a Barclays Clients Premium Account. Upon request, you agree to provide us with evidence of this as soon as practicable.
- 7.2. If we ask you to, you'll need to provide us with:
 - 7.2.1. evidence about your Know Your Customer and Anti-Money Laundering processes and confirm that you comply with these requirements; and/or
 - 7.2.2. the documents you collect in respect of your customers as part of the Know Your Customer and Anti-Money Laundering, or any other checks you may conduct in order to identify those you hold money for.
- 7.3. If we do not receive the evidence and confirmations we have requested from you under part 7 of these Additional Conditions, we may close your account in accordance with the Business Customer Agreement.

8. Availability of Currencies

- 8.1. The range of currencies is available on barclays.co.uk/business-banking/accounts/compare-accounts (or such replacement website as we may specify from time to time) or upon request and is subject to change.
- 8.2. Notice may be required to make a withdrawal in some currencies. Details of relevant currencies and notice periods are available on request.

You can request this in Braille, large print or audio. For information about all of our accessibility services or ways to contact us, visit barclays.co.uk/accessibility

*Call charges may apply. Calls to 03 numbers are charged at the same rate as dialling an 01 or 02 number. If your fixed line or mobile service has inclusive minutes to 01/02 numbers, then calls to 03 are counted as part of this inclusive call volume. To maintain a quality service we may monitor or record phone calls.

Barclays Business is a trading name of Barclays Bank UK PLC. Barclays Bank UK PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No. 759676). Registered in England. Registered No. 9740322. Registered Office: 1 Churchill Place, London E14 5HP.

Item Ref: 9909158BB_UK. 06/21