



# Financing green assets

## Acquire green assets to help your business transition to a low-carbon economy

We've partnered with Propel to support businesses with financing a wider range of green assets which could, depending on which asset you choose, help to support energy efficiency, reduce emissions, make cost savings or generate additional income.

**Power your business' future with Propel's 9.25%\* interest rate for approved green assets. Eligible green assets financed by Propel include solar photovoltaic (PV) panels, battery storage units\*\*, LED lighting, heat pumps (air, water, ground) and electric vehicle (EV) charging points.**

- New green assets (listed above)
- Accredited / approved supplier
- Own use on business land or premises
- Maximum term 60 months
- Agreement in business name only
- Maximum exposure by any individual business of £250k at the 9.25% interest rate
- No subsequent hire allowed to any third party
- Minimum 10% deposit required
- Rate valid for 14 days from date of approval, subject to ongoing credit/fraud checks

\* This rate is subject to change; and Propel will calculate and explain the Annual Percentage Rate (APR) with the individual business - the rate you are offered may differ. The APR will take into consideration how the interest is calculated and any additional fees. This special offer only applies to the assets listed above.

**We will also finance green assets outside of this promotional offer.**

\*\* Battery storage may only be acquired with solar photovoltaic (PV) panels as part of the same hire purchase agreement.

- **Acquire low carbon technologies** – Purchase green assets with fast and flexible asset finance.
- **Boost your cash flow** – Spread the cost of green assets over time, protecting your profits.
- **Preserve capital for further investment** – With no large upfront payment required, your capital is free to invest in your business.
- **No impact on your existing credit lines** – Since asset finance is independent from your existing finance facilities, bank overdrafts and loans remain untouched and available for your use.

## Which businesses can use asset finance?

Limited Companies and PLCs, Sole Traders, Partnerships and LLPs based in the UK. Other eligible bodies include registered charities, local authority bodies, clubs, associations and societies.

## Ready to apply?

Visit [barclays.co.uk/business-banking/borrow/asset-finance](https://barclays.co.uk/business-banking/borrow/asset-finance)

Talk to your Relationship Team on **02476 842 200\*\*** or visit [barclays.co.uk/business-relationship-teams](https://barclays.co.uk/business-relationship-teams)

**All funding is subject to application, industry and/or sector. Terms and conditions apply.**

## Make money work for you

\* Lines are open Monday to Friday, 8am to 6pm (excluding bank holidays). To maintain a quality service, we may monitor or record calls. Please have your business postcode handy to speak to the team that looks after your region. Call charges apply.

We'll refer you to Propel which is a separate legal entity to Barclays Bank UK PLC which acts as a credit broker, not a lender. If the application is approved, the product will be provided and administered by Propel and you'll be asked to accept their terms and conditions. In some cases we may finance the agreement Propel enters into with you by acquiring the rights under the agreement and we will receive a share of the interest payable. For more information, visit: [www.barclays.co.uk/business-banking/marketplace](https://www.barclays.co.uk/business-banking/marketplace)

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