

Business Tracker Account

Additional Conditions

These additional conditions relate to the Business Tracker Account (“the Account”) and supplement and amend the general conditions of your Business Customer Agreement with us (Barclays Bank UK PLC). They apply to all Business Tracker Accounts you open with us. In the event of any inconsistency between these additional conditions and the general conditions of the Business Customer Agreement, these terms will apply in relation to the Business Tracker Account.

1. Eligibility and balances

1.1 The Account is available to all non-personal customers including clubs, charities, societies and other forms of association, with a turnover in excess of £1 million. You must hold both:

- (a) a sterling account; and
 - (b) a currency current account in the same currency as the Business Tracker Account,
- in your name at the same branch as the Business Tracker Account.

1.2 Customers who are charities or have told us that they are micro-enterprises for regulatory purposes may only hold an Account in Euro or US Dollar.

1.3 There are no minimum or maximum balance requirements.

2. Interest

2.1 The interest rate will be a tracker rate set at a certain margin below the following Base Rates:

- For Euro accounts – the Base Rate is the European Central Bank Main Refinancing Operations (MRO) Rate (the “Euro Base Rate”); and
- For US Dollar accounts – the Base Rate is the US Federal Reserve’s ‘Federal Funds Rate’ (the “US Dollar Base Rate”).
- For all other available currencies – the Base Rate is the applicable reference rate for that country.

2.2 The rate on your Account will change immediately on a change in the relevant Base Rate. We may change any other terms of these additional conditions at any time in accordance with the provisions of the Business Customer Agreement.

2.3 We may, at any time, without notice introduce a minimum interest rate on the Account. If we do, the interest rate we pay will be the higher of the tracker rate described above and the minimum rate. We will make the minimum rate available on our website, in branches, by telephone and through electronic channels as soon as possible after it is introduced.

2.4 Details of interest rate(s) are available on www.barclays.co.uk/business-banking/accounts/compare-accounts/ (or such replacement website as we may specify from time to time) or on request.

2.5 Interest is calculated daily and applied to the account quarterly.

3. Statements

You will get statements as set out in your Business Customer Agreement.

4. Use of the Account

4.1 You can only pay money into the account from, or withdraw money from the Account into, a Current Account in your name, in the same currency and held at the same branch. You may give us such instructions by telephone.

4.2 Notice may be required to make withdrawals from accounts held in certain currencies. Notice requirements, cut off times and value dating will be as published for the currency of denomination and available on request.

4.3 There will be no charge for credit or debit entries on the account. However, bank charges may be levied for corresponding entries on your Current Account.

4.4 The Account must only be used for the purpose of business savings. It should not be used for money transmission purposes, for example, for clearing cheques or paying in notes or bulk coinage. If we reasonably believe that the Account is being used for money transmission purposes or for transfers to accounts held by a different legal entity, we reserve the right to refuse to accept any further deposits and convert the Account into one more appropriate to your needs.

You can get this in Braille, large print or audio by calling 0800 400 100* (via Text Relay if appropriate) or by ordering online from www.barclays.co.uk/accessibleservices

*Calls to 0800 numbers are free from UK landlines and personal mobiles, otherwise call charges may apply. Please check with your service provider. To maintain a quality service we may monitor or record phone calls.

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