

Currency Account

A business current account available in a wide range of foreign currencies which helps to mitigate your exposure to exchange rates and simplifies payments.

Key features

- Available in most foreign currencies freely traded in London
- Increased control of funds and payment flexibility
- Helps to reduce exchange rate risk
- No minimum or maximum balance restrictions
- Cheque book available on request

If your business pays or receives money in a foreign currency, this account enables you to manage these transactions effectively and efficiently. No minimum balance is required to open an account.

For Euro transactions, the Barclays Euro Account enables you to collect and make payments in Euros. Please refer to the Barclays Euro Account fact sheet for further information. www.barclays.co.uk/content/dam/documents/business/manage-your-business/BAR_9971661_cropped.pdf

Easy access

You can complete account transfers and international payments, or view transactions and account balances through online and telephone banking, or by visiting your local branch.

If you need to move funds rapidly, a comprehensive range of international payments and transfers are available to send your money quickly and safely to its destination.

Alternatively, a cheque book makes currency payments easy too. We would, however, advise you to consult the payee in advance to ensure that payment by cheque is acceptable.

Reduced exchange rate risk and administration

Exchange rate risk and administration can be reduced by using this account to match incoming and outgoing currency funds. Income does not have to be converted into sterling, nor is it necessary to buy the currency required when purchasing goods or services from overseas.

Flexible

Electronic credits, cheques and drafts will be accepted in any freely traded currency and converted as necessary.

Next steps

To apply for a Currency account please contact your Business Team, or speak with the Everyday Banking Business Telephone Team if you are registered for this service.

Currency Account

Additional Conditions

These additional conditions relate to the Currency Account and supplement and amend the general conditions of your Business Customer Agreement with us (Barclays Bank UK PLC). They apply to all Currency Accounts you open with us. In the event of any inconsistency between these additional conditions and the general conditions of the Business Customer Agreement, these terms will apply in relation to the Currency Account.

1. Eligibility and balances

- 1.1 To be eligible for the account you must have a sterling account with us, and we must be satisfied that you have a genuine business need for the account.
- 1.2 To satisfy us that you have a genuine need for the account, we may ask you to produce evidence of this need.
- 1.3 If we think you no longer have a genuine business need for the account, we may close it by giving you notice in accordance with the Business Customer Agreement.
- 1.4 There are no minimum or maximum account balance requirements.

2. Interest

- 2.1 Credit interest is not paid on the account.
- 2.2 You are not permitted to overdraw. If the account does go overdrawn the current unauthorised borrowing rate will apply; details are available in our Business International Tariff or upon request.

3. Charges

- 3.1 Transactional fees apply to bank transfers, unpaid items and also for the negotiation and collection of cheques. Details of our charges are available in our Business International Tariff or upon request.
- 3.2 Charges will be advised to you at least 14 days in advance of charges being applied to your account, which will be your connected Sterling Account unless otherwise requested. The range of currencies is available on barclays.co.uk/business-banking/business-abroad/foreign-currency-accounts/available-currencies (or such replacement website as we may specify from time to time) and is subject to change.

4. Statements

You will get statements as set out in your Business Customer Agreement.

5. Withdrawals

With some Foreign Currency Accounts, you will need to give Barclays advance notice to make a withdrawal and may not be able to make the withdrawal in cash. Details of the relevant currencies and notice periods are available on request.

6. Availability of Currencies

The range of currencies available is subject to local currency regulations of each country, and is subject to change. The range of currencies is available on barclays.co.uk/business-banking/business-abroad/foreign-currency-accounts/available-currencies (or such replacement website as we may specify from time to time) and is subject to change.

You can request this in Braille, large print or audio. For information about all of our accessibility services or ways to contact us, visit barclays.co.uk/accessibility

*Calls to 0800 numbers are free from UK landlines and personal mobiles, otherwise call charges may apply. Please check with your service provider. To maintain a quality service, we may monitor or record phone calls.

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