

Euro Account

A business current account denominated in euros which helps to mitigate your exposure to exchange rates, and simplifies payments.

Key features

- Increased control of funds and payment flexibility
- Helps to reduce exchange rate risk
- No minimum or maximum balance restrictions
- Cheque book available on request

If your business pays or receives money in euros, this account enables you to manage these transactions effectively and efficiently. Access to your funds is available via a cheque book and no minimum balance is required to open an account.

For other currency transactions, the Currency Account enables you to collect and make payments in most freely traded currencies. Please refer to the Currency Account fact sheet for more information.

Easy access

You can complete account transfers and international payments, or view transactions and account balances through online and telephone banking, or by visiting your local branch.

If you need to move funds rapidly, a comprehensive range of international payments and transfers are available to send your money quickly and safely to its destination.

Alternatively, a cheque book makes currency payments easy too. We would, however, advise you to consult the payee in advance to ensure that payment by cheque is acceptable.

Reduced exchange risk and administration

Exchange rate risk and administration can be reduced by using this account to match incoming and outgoing euro funds. Income does not have to be converted into sterling, nor is it necessary to buy the currency required when purchasing goods or services from overseas.

Comprehensive statements, to help you keep track of all your transactions, are supplied every six months, and can be made available on request. We will also provide a full breakdown of any commission charges that are payable before the charge is passed to your account.

Flexible

Electronic credits, cheques and drafts will be accepted in any freely traded currency and converted as necessary.

Next steps

To apply for a Euro Account please contact your Business Manager, or speak with the Telephone Banking helpdesk if you are registered for this service.

Euro Account Additional Conditions

These additional conditions relate to the Euro Account and supplement and amend the general conditions of your Business Customer Agreement with us (Barclays Bank UK PLC). They apply to all Euro Accounts you open with us. In the event of any inconsistency between these additional conditions and the general conditions of the Business Customer Agreement, these terms will apply in relation to the Euro Account.

1. Eligibility and Balances

- 1.1 The account is available to all non-personal customers including clubs, charities, societies and other forms of association, who maintain a sterling current account at a Barclays branch.
- 1.2 There are no minimum or maximum account balance requirements.

2. Interest

- 2.1 Credit interest is not paid on the account.
- 2.2 You are not permitted to overdraw, if the account does go overdrawn the current unauthorised borrowing rate will apply, details are available in our Business International Tariff or upon request.

3. Charges

- 3.1 Transactional fees apply to bank transfers, cash credits/withdrawals, unpaid items and also for the negotiation and collection of cheques. Details of our charges are available in our Business International Tariff or upon request.
- 3.2 Charges will be advised to you at least 14 days in advance of charges being applied to your account, which will be your connected Sterling Account unless otherwise requested.

4. Statements

You will get statements as set out in your Business Customer Agreement.

5. Withdrawals

With some Foreign Currency Accounts, you will need to give Barclays advance notice to make a withdrawal, and may not be able to make the withdrawal in cash. Details of the relevant currencies and notice periods are available on request.

6. SEPA Direct Debit

- 6.1 We are authorised to make direct debit payments arranged by you under the SEPA Core Direct Debit Scheme. These payments can be one-off or recurring.
- 6.2 You may only make a payment by SEPA Direct Debit from a Euro account.
- 6.3 You may not arrange for direct debit payments to be made under the SEPA Business to Business Direct Debit Scheme.
- 6.4 You may request that we prohibit any payments leaving your accounts by SEPA Core Direct Debit (either generally or to a specific recipient) and may also limit payments by amount and frequency.
- 6.5 Where you make a payment by SEPA Direct Debit under the Core Scheme you may request a refund for the payment within 8 weeks of the date on which the payment was debited from your account. This right is in addition to your right to claim a refund for any unauthorised payment within 13 months of the payment.
- 6.6 Any dispute with a person who collects Direct Debits (an Originator) must be resolved directly by you with the Originator. Our duties and the duties of the Originator's bank under the SEPA Direct Debit Core Scheme are not affected by the arrangements between you and the Originator.
- 6.7 If you will use a device, or a password or procedure, to authorise an Originator to collect a Direct Debit payment, you must notify us immediately if you know or suspect (i) there has been unauthorised use of that device, password or procedure, (ii) the device is lost or stolen, or (iii) a password or procedure is no longer secret.
- 6.8 You may request that we obtain all relevant information, including any Instruction, in relation to a SEPA Direct Debit. We will provide this to you without undue delay.
- 6.9 With a SEPA payment, the payer (with a SEPA credit transfer) or the payee (with a SEPA Direct Debit) can include up to 140 characters of information about the payment at the time of initiating it. This information may not appear in full on statements but is available from Barclays on request.

You can get this in Braille, large print or audio by calling 0800 400 100* (via Text Relay if appropriate) or by ordering online from barclays.co.uk/accessibleservices

*Calls to 0800 numbers are free from UK landlines and personal mobiles, otherwise call charges may apply. Please check with your service provider. To maintain a quality service, we may monitor or record phone calls.

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