

Payment Service Providers

We are currently able to on-board the following Payment Service Providers (PSP's).

PSP Type	PSP code	Available
Registered Account Information Service Provider	AISP	✓
Payment Initiation Service Provider	PISP	✓
Small Payment Institution	SPI	✗
Authorised Payment Institution	API	✗
Authorised Electronic Money Institution	EMI	✗
Small Electronic Money Institution	Small EMI	✗

Criteria for onboarding Payment Service Providers

There are a number of controls and processes that you as a Payment Service Provider will need to have in place in order for us to consider offering banking services to you.

Barclays will assess your application in line with our normal policies as well as the requirements of The Second Payment Services Directive (PSD2). This aims to ensure that POND (proportionate, objective & non-discriminatory) principles are applied.

Barclays criteria for banking Payment Service Providers is detailed below:

SI.No	PSP Onboarding Criteria
1	You must be eligible to be a customer of Barclays Bank UK PLC following ring-fencing. This means you must meet our risk appetite to be a customer, and must be incorporated and trade in the UK. For more information on ring-fencing, please refer to the following page https://www.home.barclays/about-barclays/business-structure.html
2	You will need to be either an account information, or payment initiation service provider, be fully authorised / licensed entity and evidence of the licences held must be made available to us. Your authorisation(s) will need to be from a Barclays recognised regulator. Barclays Bank UK PLC is currently unable to onboard Small Payment, Authorised Payment, Authorised Electronic Money or Small Electronic Money institutions.
3	We require sight of your strategy, and any business plan you may have, to understand your business model, target client base, geographic catchment and main Unique Selling Points (USPs) of the business model which all must be acceptable to us.
4	We will require oversight of the background experience in this sector for the senior management within the business. Senior management must hold relevant qualifications and have acceptable risk profiles.
5	You must be able to qualify the specific risks posed by your underlying client base and operating model and these risks must be sufficiently mitigated through policies, processes, procedures and use of technology.
6	The technology platforms used should be fit for purpose and scalable as the business plan unfolds and the client base grows.
7	The product range required needs to be established and explained fully. Depending on your business model, we may not be able to make all of our products available to you whilst certain products /services may require further specific due diligence to be completed before they can be made available to you.
8	You are required to notify Barclays Bank UK PLC if you offer any regulated payment services other than those which can be offered by an account information service provider or a payment initiation service provider.

To talk to us about opening an account, please [send us a message](#)

barclays.co.uk/business