

# Additional Terms For Barclays International Banking clients

These additional terms relate to the Barclays International Banking service and set out what you can expect from us when you become a Barclays International Banking client – and what we ask of you, too, as a Barclays International Banking client. These additional terms should be read in conjunction with your Customer Agreement.

## 1. Availability

Barclays International Banking is aimed at clients who can deposit and maintain a minimum of £25,000 in savings and/or investments (or currency equivalent) with Barclays International Banking.

Barclays International Banking is not available to residents of all jurisdictions. Some products and services (such as investment advice) may be restricted depending on your residence or location.

## 2. Fees if you don't maintain an average of £25,000 (or currency equivalent)

If you don't maintain an average of £25,000 or more in savings or investments with us for four consecutive months you'll need to pay a monthly fee as shown in our Tariff. We'll contact you if your average balance falls below £25,000 to let you know when the fee will start to apply and what you need to do to avoid it.

The monthly fee will be debited in arrears from a Barclays International Banking current or savings account where you are a named account holder. Before the first fee is debited, we'll work out which of your accounts has the highest value of debits and credits in the preceding month and use that account to debit the fee in the first and future months.

We won't debit a fee if the account is in or would go into unauthorised overdraft. Instead, we'll work out if any of your other Barclays International Banking accounts has available funds and debit the fee to the one with the highest value of debits and credits in the preceding month. The new account will then be used to pay the fee in future months.

The amount of the monthly fee is shown in our Tariff in a number of currencies. The currency of the account to be debited determines which fee applies, so that the currency of the fee is always the same as the currency of the account being debited.

For example, if you're required to pay a fee for the first time and have a US Dollar and UK Sterling account with us, we'll first check to see which of your US Dollar or UK Sterling Accounts has the highest value of credits and debits in the preceding month. If it's your US Dollar account, we'll charge that account the US Dollar amount of the fee as shown in our Tariff.

The monthly fee is a charge for being able to access Barclays International Banking services and isn't payable for each bank account you have with us. In other words, by paying the fee you'll be eligible to hold more than one account with us (subject to application and status).

## 3. Changing the monthly fee

We may change the amount of the monthly fee in accordance with your Customer Agreement. If you're paying the fee you'll be given at least 2 months' notice before the change happens.

If you're not paying a fee at the time of the change, we'll let you know of the revised fee when we first contact you to let you know your average balance has fallen below £25,000. You'll always receive 2 months' notice of the revised fee before it becomes payable.

#### **4. Ending the payment of monthly fees**

If you're paying a monthly fee and the average value of your savings and investments increases to £25,000 or more for four consecutive months (calculated as above), you'll no longer be charged a monthly fee. However, if the average later drops below £25,000 for four consecutive months the monthly fee will restart.

#### **5. Joint relationships**

You can ask to have a Barclays International Banking relationship in joint names. We'll automatically assume that you want a joint relationship if you have a joint account with us. If you have a joint relationship, we'll use the average value of savings and investments held jointly with that person and in either of your sole names to work out your service level and whether a monthly fee is payable.

If a monthly fee is payable, we'll work out which account to debit it from in the same way as described above, but we'll look at both your joint named and sole named accounts when working out which account has the highest value of debits and credits. The amount of the monthly fee is shown in our Tariff and allows you to maintain as many sole and joint named accounts as you wish (subject to application and status).

Having a joint relationship with Barclays International Banking won't allow you access to information about the other person's sole-named accounts. However, it does mean that one person in the joint relationship may become aware more generally of changes to the value of savings or investments held in the other's sole name. This is because changes in the value of one person's account(s) may impact on the service levels received or whether a fee is payable.

#### **6. If you live in or move to a higher risk country or are a Politically Exposed Person**

If you:

- live in a country we treat as higher risk; or
- are classified by us as a "Politically Exposed" person

and as a result, we need to carry out enhanced due diligence on you or your financial activity, we may set higher eligibility criteria than those shown above.

Before you become a client of Barclays International Banking we'll let you know if you live in a higher risk jurisdiction or if you'd be categorised by us as Politically Exposed and what the relevant eligibility criteria are at the time.

If at any time you're proposing to move to a different country, please let us know which country you'll be moving to so we can confirm if we can continue to provide our services and what, if any, additional eligibility criteria apply.

We may change the categories of clients we treat as "Politically Exposed", the countries we treat as higher risk or the ongoing eligibility criteria for either without giving notice. However, we'll always give you notice in accordance with your Customer Agreement if we propose to withdraw or terminate any ongoing investment or banking services.

#### **7. Legal entities providing the Barclays International Banking service**

Barclays International Banking operates through Barclays Bank UK PLC in the United Kingdom, Barclays Bank PLC and its branches in Jersey and the Isle of Man. To remain a client of Barclays International Banking you'll need to hold a Barclays International Banking current or savings account with Barclays Bank UK PLC.

These additional terms do not alter our agreement for any specific bank accounts or investment services.

#### **8. Governing law and jurisdiction**

These additional terms are governed by the laws of the country where your Barclays Premier World Account is located. If you have more than one bank account, the law that governs this agreement will be that of the country where your principal account is located. Your principal account is the Barclays Premier World Account that would be debited if a monthly fee became payable.

This item can be provided in Braille, large print or audio by calling +800 800 88885\* or alternatively call +44 (0) 1624 684444\*\*

\* Please call us on our international toll free number +800 800 88885, replacing the + with your country's exit code. Alternatively please call +44 (0) 1624 684444. If dialling from a mobile, charges may still apply.

\*\* Toll free numbers may not be available in some countries. Please use the alternative number provided. Please note charges will apply when dialling the alternative number, check with your local provider.

Calls may be recorded so that we can monitor the quality of our service and for security purposes.

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