

Personal Savings Accounts

Barclays offer Euro Savings Account and US Dollar Currency Deposit Account

This leaflet will tell you a bit more about our Euro Savings Account and US Dollar Currency Deposit Account available and help you decide whether they are right for you.

Contained within this leaflet is our:

- Additional Terms and Conditions for the Euro Savings Account and US Dollar Currency Deposit Account
- Rates for Euro Savings Account and US Dollar Currency Deposit Account
- Other important information
- FSCS Information Sheet which contains important details on the deposit guarantee scheme

What currency savings accounts are available?

We offer two types of currency savings accounts:

- Euro Savings Account
- US Dollar Currency Deposit Account.

For details of interest rates see the section titled Euro Savings Account and US Dollar Currency Deposit Account.

What are the benefits of opening a currency savings account?

Our currency savings accounts allow you to easily manage your savings alongside your other Barclays accounts. You can access your money without any notice periods, and it may also help you avoid a potential exchange rate loss.

How do I open a currency savings account?

- To open an account you'll need to pop into your local Barclays branch.
- You must be at least 18, resident in the UK and you will need a Barclays sterling current account (not a Barclays Basic Current Account).

How do I pay money into my currency savings accounts?

Payments from within the UK:

- You can transfer funds from a sterling account or from a foreign currency account
- You can deposit notes in the same currency

Account Note: cheques drawn on a UK Bank in sterling (or sterling cash) should be paid into a sterling account.

Payments from Overseas:

- Inter-bank transfers. This is a way of receiving money into your currency savings account from outside the UK, by giving the sender your full banking details. Instructions can be made for the money to be paid directly into your currency savings account. This payment order will have a value date (that is the date, agreed in advance, when the transaction will actually take place) on which your account will be credited with the cleared funds. You can draw immediately against these funds on the value date.

For details of our fees see section titles '**Our Bank Charges Explained**'

Currency Cheques

If you deposit a cheque drawn in a foreign currency on an account outside the UK, we will need to negotiate or collect it as a foreign cheque.

You can find further information on cheque negotiation / collection in the Retail Customer Agreement at barclays.co.uk/rca or by visiting a branch. Charges for cheque negotiation / collection are detailed in "Our Bank Charges Explained" section in this leaflet.

How to make withdrawals from a currency savings account

- You can transfer funds from your currency savings account to a sterling current account or a foreign currency account in the same name free of charge.
- You can make cash withdrawals (for next working day delivery orders must be placed before 2.30pm Monday – Friday).

Sending Money Outside the UK

Barclays International Payments Service

The service provides a flexible means of sending funds overseas and has been designed to meet your needs in terms of cost and speed. Payments are sent using an electronic bank-to-bank transfer, which is suitable for both urgent and less time-critical payments and enables the secure transfer of funds from the UK to overseas beneficiaries.

You can make International Payments from your through Online Banking. The specific currencies and countries that support International Payments can be found on our website [barclays.co.uk/ways-to-bank/international-payments](https://www.barclays.co.uk/ways-to-bank/international-payments)

We have two levels of service for payments globally and the additional option of Single Euro Payments Area (SEPA) Credit Transfers for payments within the SEPA (31 EU/EEA countries). The service you choose will depend on how much you want to send and how quickly the payment is needed:

- **Standard service.** For non-urgent payments to virtually any destination around the world. There is no maximum value. Payments are dispatched at the very latest on the working day following receipt of instructions by the bank.
- **Priority service.** For urgent payments to virtually any destination worldwide. There is no maximum value. Payments are dispatched same day for instructions received before 2pm. Payments are dispatched with the earliest possible value date. The value date is the date, agreed in advance, on which the transaction will actually take place.
- **SEPA (Single Euro Payments Area) Credit Transfer.** For payments in Euros only to any European Union countries and their territories (including the UK Crown Dependencies Jersey, Guernsey, Isle of Man) plus the three European Economic Area Countries (EEA – Iceland, Liechtenstein, Norway) as well as Switzerland, Monaco and San Marino. Payments reach the beneficiary by the end of the working day following the time of receipt of the instructions by the bank (e.g. if you submit an instruction to us before the cut-off time on Monday, the beneficiary will be credited by the end of Tuesday at the latest). IBAN (International Bank Account Number) is mandatory.

For further details about our SEPA or International Payments Service, see the section '**Our Charges Explained**'.

Euro Savings Account and US Dollar Currency Deposit Account

Additional Conditions

These additional conditions relate to the Euro Savings Account and US Dollar Currency Deposit Account and supplement and amend the general conditions of your Retail Customer Agreement with us (Barclays Bank UK PLC). In the event of any inconsistency between these additional conditions and the general conditions of the Retail Customer Agreement, these terms will apply in relation to the Euro Savings Account and US Dollar Currency Deposit Account.

These additional conditions should be read in conjunction with the Euro Savings and US Dollar Currency Deposit Account – Our Bank Charges Explained. This document sets out the standard tariffs that will apply to bank transfers and for the negotiation and collection of cheques.

1. Availability

- 1.1 To have this account you must be at least 18 and resident in the UK for tax purposes. You can have this account in either sole or joint names. All customers must already hold a Barclays sterling current account with Barclays Bank UK PLC in the UK.
- 1.2 The account is also available to trustees of personal funds, executor(s) of estates and administrators of estates.
- 1.3 The account cannot form part of an Openplan or mortgage arrangement.

2. Euro Savings Account and US Dollar Currency Deposit Account Terms

Payments into and out of the account

- 2.1 Payments and receipts on your account have a value date (a date on which funds are actually available for use). For foreign exchange transactions please see your Retail Customer Agreement for details. All payments from the account are subject to the laws and usages affecting the currency in question.
 - 2.2 With some Foreign Currency Accounts, you will need to give Barclays advance notice to make a withdrawal, and may not be able to make the withdrawal in cash. Details of the relevant currencies and notice periods are available on request from your local branch.
- #### *Interest*
- 2.3 Interest is calculated daily on the cleared credit balance on the account, and will be applied on the standard quarterly settlement dates in March, June, September and December. Tax may be deducted as required by current legislation.
 - 2.4 Rates will be reviewed regularly and may be varied as provided in the Retail Customer Agreement.
 - 2.5 The interest calculation is based on either a 360 day year or a 365 day year depending on the currency. Details are given in the section titled Euro Savings Account and US Dollar Currency Deposit Account within this leaflet.
 - 2.6 Current interest rates and tiers, are set out in the section titled 'Euro Savings Account and US Dollar Currency Deposit Account' within this leaflet.
 - 2.7 If there is excessive activity on your account we will ask you to open a Current Account in the same currency.
 - 2.8 Regular Payments (i.e. Direct Debits or standing orders) are not allowed on this account.
 - 2.9 You will receive statements as set out in the Retail Customer Agreement.
 - 3.0 We may change any of the terms of these additional conditions at any time in accordance with the provisions of the Retail Customer Agreement.

Euro Savings Account

Rates effective from 1st September 2016

Summary Box		
Account name – Euro Savings Account		
What is the interest rate?		
Balance	Gross p.a. %	AER %
€1 +	0.00	0.00
Interest is paid quarterly on settlement dates in March, June, September and December.		
Can Barclays change the interest rate?		
Yes, rates are variable. We can increase or decrease the interest rates for any of the reasons set out in 'Barclays and you, Terms and conditions for personal customers'. For more details on when we may change the interest rates and the notice that we'll give you, please see our 'Barclays and you' booklet which can be obtained from any branch or viewed online at www.barclays.co.uk/rca .		
What would the estimated balance be after 12 months based on a €1,000 deposit?		
Deposit amount	Estimated value after a year	
€1,000	€1,000	
How do I open and manage my account?		
<p>Account opening – Branch and by phone.</p> <p>Manage account – In branch, online, and by phone. You can transfer funds from your currency savings account to a sterling current account or a foreign currency account in the same name free of charge.</p> <p>Eligibility criteria – Must be 18 years old or over, resident in the UK for tax purposes and you already hold a Sterling Current Account with Barclays Bank UK PLC.</p> <p>Minimum balance – €1.</p> <p>Maximum balance – €10m.</p>		
Can I withdraw money?		
Yes, instant access. For details on fees and charges please refer to Our Bank Charges Explained on page 6. You can make cash withdrawals free of charge (for next working day delivery orders must be placed before 2.30pm Monday – Friday).		
Additional information		
<ul style="list-style-type: none"> The Euro Savings Account must be opened in the same name as the existing Sterling Current Account with Barclays Bank UK PLC. You can have more than one Foreign Currency account at any given time. 		

Gross

The rate of interest payable without the deduction of tax.

AER – annual equivalent rate

This is the interest rate if interest was paid and compounded once a year.

Tax

In accordance with UK tax legislation interest is paid gross. If you're a UK taxpayer, you may have to pay tax on interest earned in excess of your Personal Savings Allowance – for information and guidance please refer to HMRC's website gov.uk/hmrc/savingsallowance

Please note: It is your responsibility to ensure that any tax due on interest payments received is paid to the appropriate tax authority.

p.a.

Per annum.

Interest

Interest is calculated daily on the cleared credit balance on the account and will be applied on the standard quarterly settlement dates in March, June, September and December. The interest calculation is based on a 360 day year.

US Dollar Currency Deposit Account

Rates effective from 7 July 2020

Summary Box		
Account name – US Dollar Currency Deposit Account		
What is the interest rate?		
Balance	Gross p.a. %	AER %
\$1 +	0.00	0.00
Interest is paid quarterly on settlement dates in March, June, September and December.		
Can Barclays change the interest rate?		
Yes, rates are variable. We can increase or decrease the interest rates for any of the reasons set out in 'Barclays and you, Terms and conditions for personal customers'. For more details on when we may change the interest rates and the notice that we'll give you, please see our 'Barclays and you' booklet which can be obtained from any branch or viewed online at www.barclays.co.uk/rca		
What would the estimated balance be after 12 months based on a \$1,000 deposit?		
Deposit amount	Estimated value after a year	
\$1,000	\$1000.00	
How do I open and manage my account?		
<p>Account opening – Branch and by phone.</p> <p>Manage account – In branch, online and by phone. You can transfer funds from your currency savings account to a sterling current account or a foreign currency account in the same name free of charge.</p> <p>Eligibility criteria – Must be 18 years old or over, resident in the UK for tax purposes and you already hold a Sterling Current Account with Barclays Bank UK PLC.</p> <p>Minimum balance – \$1.</p> <p>Maximum balance – \$10m.</p>		
Can I withdraw money?		
Yes, instant access. For details on fees and charges please refer to Our Bank Charges Explained on page 6. You can make cash withdrawals free of charge (for next working day delivery orders must be placed before 2.30pm Monday – Friday).		
Additional information		
<ul style="list-style-type: none"> The US Dollar Currency Deposit Account must be opened in the same name as the existing Sterling Current Account with Barclays Bank UK PLC. You can have more than one Foreign Currency account at any given time. 		

Gross

The rate of interest payable without the deduction of tax.

AER – annual equivalent rate

This is the interest rate if interest was paid and compounded once a year.

Tax

In accordance with UK tax legislation, interest is paid gross. If you're a UK taxpayer, you may have to pay tax on interest earned in excess of your Personal Savings Allowance – for information and guidance please refer to HMRC's website gov.uk/hmrc/savingsallowance

Please note: It is your responsibility to ensure that any tax due on interest payments received is paid to the appropriate tax authority.

p.a.

Per annum.

Interest

Interest is calculated daily on the cleared credit balance on the account and will be applied on the standard quarterly settlement dates in March, June, September and December. The interest calculation is based on a 360 day year.

Our Bank Charges Explained

Payments into your Euro Savings Account and US Dollar Currency Deposit Account

Facility	Type of payment	Charge
Notes	Notes paid into an account in the same currency	Free
Transfers	Transfer from a sterling account into a euro or currency account in the same name	Free
	Inter-bank transfers into any currency account	<ul style="list-style-type: none"> • <£100 equivalent – nil • £100 and above equivalent – £6 • SEPA Credit Transfers, or a euro payment received from the EEA - nil
Cheques	Cheques in all currencies – collection	<ul style="list-style-type: none"> • <£50 equivalent – nil • £50 – £100 equivalent – £4 • £100 and above equivalent – 0.25% of cheques value. Min £16 max £40
	Cheques in all currencies – negotiation dependent on foreign bank	<ul style="list-style-type: none"> • <£50 equivalent – nil • £50 – £100 equivalent – £4 • £100 and above equivalent – 0.25% of cheque's value. Min £9, max £60 (plus correspondents' charge £6 which applies only when currency differs from that of the country where the cheque is drawn) • Plus interest charge • No interest charge for cheques drawn on Barclays in the UK
	Returned Foreign Cheques	£7

Making payments from your Euro Savings Account and US Dollar Currency Deposit Account

Type of payment	Charge
Cash withdrawal in the same currency	Free
Transfers from a euro or currency account to a sterling account in the same name	Free
SEPA credit transfers (transfers in euro only)	Free
International Payment ¹	No Barclays fee if payment made via Online Banking £25 payment made via Branch or by phone
International Drafts	£25
Cancelling an International Payment order (other than one made by cheque)	£20

How and when we apply our fees

¹For overseas transactions within the European Economic Area you will pay any Barclays fees and the beneficiary will pay those fees levied by their bank.

For overseas transactions outside of the European Economic Area, depending on the channel you transfer money through, you may be offered other options for the payment of fees levied by Barclays and the beneficiary's bank.

Payments in USD to banks outside of the US may incur a USD Cover Charge of £3 in addition to the overseas delivery charge.

Other Important Information

Cooling Off

If you are not happy with your account, you have a 14 day period in which to contact us to cancel your account or switch to another account.

This period begins on the date your account is opened or the date you receive your terms and conditions and other account information, whichever is the later. If you contact us within this period to cancel or switch your account, we will refund any account fees you may have paid. However, if you cancel or switch your account at a later date, you will be refunded a proportion of any account fees that you have already paid up to the date of closure.

If you wish to cancel or switch your account, you should tell us by writing to Barclays Bank UK PLC, Leicester Servicing Centre, Leicester LE87 2BB.

Your Feedback

We want to hear from you if you feel unhappy with the service you have received from us. Letting us know your concerns gives us the opportunity to put matters right for you and improve our service to all our customers.

You can complain in person at your branch, in writing, by email or by telephone. A leaflet detailing how we deal with complaints is available on request in any of our branches, from the Barclays Information Line on 0800 400 100* or at [barclays.co.uk](https://www.barclays.co.uk). Alternatively you can write to Barclays, Leicester LE87 2BB.

If we do not resolve your complaint internally to your satisfaction, you may be able to refer it to the Financial Ombudsman Service (FOS) at Exchange Tower, London E14 9SR (tel: 0800 023 4567) or [financial-ombudsman.org.uk](https://www.financial-ombudsman.org.uk)

The FOS is an organisation set up by law to give consumers a free and independent service for resolving disputes with financial firms. Details of those who are eligible complainants can be obtained from the FOS. Visit [financial-ombudsman.org.uk](https://www.financial-ombudsman.org.uk)

EU General Data Protection Regulation

Under the EU General Data Protection Regulation you have a right of access to certain personal records. If you wish to exercise this right, please visit [barclays.co.uk/control-your-data](https://www.barclays.co.uk/control-your-data)

Financial Services Compensation Scheme Information Sheet

Basic information about the protection of your eligible deposits	
Eligible deposits in Barclays Bank UK PLC are protected by:	the Financial Services Compensation Scheme ("FSCS")
Limit of protection:	£85,000 per depositor per bank The following trading names are part of Barclays Bank UK PLC: Barclays, Barclays Business Banking, Barclays Premier Banking and Barclays Wealth Management.
If you have more eligible deposits at the same bank:	All your eligible deposits at the same bank are "aggregated" and the total is subject to the limit of £85,000.
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately.
Reimbursement period in case of bank's failure:	20 working days.
Currency of reimbursement:	Pound sterling (GBP, £) or, for branches of UK banks operating in other EEA Member States, the currency of that State.
To contact Barclays Bank UK PLC for enquiries relating to your account:	Barclays Bank UK PLC 1 Churchill Place Canary Wharf London E14 5HP
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor Beaufort House 15 St. Botolph Street London EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 email: ICT@fscs.org.uk
More information:	www.fscs.org.uk

Additional information

Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance, a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

This method will also be applied if a bank, building society or credit union operates under different trading names. Barclays Bank UK PLC also trades under Barclays, Barclays Business Banking, Barclays Premier Banking and Barclays Wealth Management. This means that all eligible deposits with one or more of these trading names are in total covered up to £85,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under www.fscs.org.uk

Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within ten working days from 1 January 2021 to 31 December 2023; and within seven working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within seven working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within five working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under www.fscs.org.uk

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

Financial Services Compensation Scheme Exclusions List

A deposit is excluded from protection if:

- (1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
- (2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- (3) It is a deposit made by a depositor which is one of the following:
 - credit institution
 - financial institution
 - investment firm
 - insurance undertaking
 - reinsurance undertaking
 - collective investment undertaking
 - pension or retirement fund (unless they are deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium, sized enterprises)
 - public authority, other than a small local authority.

For further information about exclusions, refer to the FSCS website at www.FSCS.org.uk

You can get this in Braille, large print or audio by calling **0800 400 100** (via Text Relay or Next Generation Text Relay if appropriate). Barclays also welcomes calls via SignVideo for BSL users. Visit [barclays.co.uk/signvideo](https://www.barclays.co.uk/signvideo)

[Call monitoring and charges information](#)

To keep a high quality of service, your call may be monitored or recorded for training and security.

*Calls to 0800 numbers are free when calling from a UK landline. Charges may apply when using a mobile phone or calling from abroad.

†Lines are open 8.30am-5.30pm Monday to Friday and Saturday 9am-2pm, except bank holidays. Calls to 03 numbers are charged at the same rate as calls to 01 and 02 landlines and will count towards any inclusive minutes you have that cover calls to landline numbers. Call charges may differ, please check with your local provider.

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