

# Premier Flexible Bond 2 Year – Issue 10

This leaflet provides you with information on Premier Flexible Bond – Issue 10.  
This is available exclusively to Premier Banking customers.

The following interest rates are effective from 1 November 2016.

**Specific Product Information** – This should be read in conjunction with the Terms and Conditions for Flexible Bonds

Summary Box				
Account name – <b>Premier Flexible Bond 2 Year – Issue 10</b>				
<b>What is the interest rate?</b>				
Interest rates for balances of £1+				
Interest Option	Monthly Interest	Annual Interest	End of Term Interest	AER % (all interest options)
	Gross p.a. %	Gross p.a. %	Gross p.a. %	
2 Year Term	1.00	1.00	1.00	1.00
<p>Monthly, Annual and End of Term interest payment options are available. Monthly and Annual interest will be paid into your nominated Barclays account (this must be in the name of one or more Bond holders) or will be paid to you by cheque. If you choose End of Term interest you will receive all of your interest in one tax year. This means you could reach or exceed your Personal Savings Allowance more quickly in that tax year. Tax liability on interest applies in the tax year it is paid, which may be different to the tax year(s) in which interest has accrued.</p>				
<b>Can Barclays change the interest rate?</b>				
No, interest rates are fixed for the 2 year term of the Bond.				
<b>What would the estimated balance be at the end of the term based on a £1,000 deposit?</b>				
	Estimated value at the end of the term			
Deposit amount	Monthly Interest	Annual Interest	End of Term Interest	
£1,000	£1,020.00	£1,020.00	£1,020.10	
<b>How do I open and manage my account?</b>				
<p><b>Account opening</b> – Branch and by phone. <b>Manage account</b> – In branch, online, mobile and by phone. <b>Eligibility criteria</b> – Must be 18 years old or over. <b>Minimum balance</b> – £1. <b>Maximum balance</b> – £1,000,000.</p>				
<b>Can I withdraw money?</b>				
<p>Yes, the maximum number of withdrawals allowed during the term of the Bond is 3. The maximum value per withdrawal on this Bond is 10% of your initial investment into the Bond. Access to funds: in branch. Additionally, if you are a Barclays current account holder you can access your account by telephone and online.</p>				
<b>Additional information</b>				
<p>In accordance with UK tax legislation from the 6th April 2016, interest is paid gross. If you're a UK taxpayer, you may have to pay tax on interest earned in excess of your Personal Savings Allowance – for information and guidance please refer to HMRC's website <a href="http://www.gov.uk/hmrc/savingsallowance">www.gov.uk/hmrc/savingsallowance</a>. It is your responsibility to ensure that any tax due on interest payments received is paid to the appropriate tax authority.</p>				

The Premier Flexible Bond 2 Year – Issue 10 is a strictly limited offer exclusive to Premier Banking customers and may be withdrawn at any time.

Additional deposits are not allowed at any time during the term of the Bond, although a bond holder may acquire additional bonds subject to availability.

Our interest rates explained:

**Gross Rate** – The rate of interest payable without the deduction of tax.

**AER (Annual Equivalent Rate)** – Illustrates what the interest rate would be if interest was paid and compounded once each year.

## How we pay you interest on your accounts

From 6th April 2016, all banks and building societies including Barclays, are no longer required to deduct tax from the interest you earn on your account. If you're a UK taxpayer, you will have a tax-free Personal Savings Allowance (PSA) of £1,000/£500/zero, depending upon your tax status i.e. basic rate/higher rate/additional rate respectively. Any interest you earn above your PSA will be subject to tax and it will be your responsibility to ensure any tax due is paid to HM Revenue & Customs. Please note your PSA applies to the total interest you earn from all banks/building societies, not just interest from Barclays, with the exception of ISAs, which continue to be free from UK tax for eligible customers. For information and guidance please refer to HMRC's website [www.gov.uk/hmrc/savingsallowance](http://www.gov.uk/hmrc/savingsallowance)

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## Your feedback

We want to hear from you if you feel unhappy with the service you have received from us. Letting us know your concerns gives us the opportunity to put matters right for you and improve our service to all our customers.

You can complain in person at your branch, in writing, by email or by telephone. A leaflet detailing how we deal with complaints is available on request in any of our branches, from the Barclays Information Line on 0800 400 100\* or at [www.barclays.co.uk](http://www.barclays.co.uk). Alternatively you can write to Barclays, Leicester LE87 2BB.

If we do not resolve your complaint internally to your satisfaction, you may be able to refer it to the Financial Ombudsman Service at Exchange Tower, London E14 9SR (Tel: 0300 123 9 123). The Financial Ombudsman Service is an organisation set up by law to give consumers a free and independent service for resolving disputes with financial firms. Details of those who are eligible complainants can be obtained from the Financial Ombudsman Service.

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## Data Protection Act

Under the Data Protection Act you have a right of access to certain personal records. If you wish to exercise this right, please write to the Data Protection Team, Barclays Bank UK PLC, Knutsford, Cheshire WA16 9EU. A fee will be charged for this service.

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## Cooling off

If you are not happy with your choice of Bond, you have a 14 day period in which to contact us to cancel your Bond. This period begins on the date your Bond is opened or the date you receive your terms and conditions and other information about your Bond, whichever is the later. If you contact us within this period to cancel your Bond, we will return to you the Bond capital value together with accrued interest to the date of closure. If you wish to cancel your Bond, you should tell us by writing to Barclays Bank UK PLC, Leicester Servicing Centre, Leicester LE87 2BB. If you choose not to cancel your Bond your funds will remain invested for the whole term of the Bond.

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## Information on Financial Services Compensation Scheme

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Barclays is covered by the Financial Services Compensation Scheme (FSCS), the UK's statutory deposit guarantee scheme. The FSCS pays compensation to eligible depositors if a bank is unable to meet its financial obligations. Most depositors are covered by the scheme.

As one of our regulators, the Prudential Regulation Authority requires us to give you the FSCS Information Sheet and accompanying Exclusions List to help you understand whether and how your deposits are protected. You should read this enclosed document carefully and then keep it safe for future reference.

# Financial Services Compensation Scheme Information Sheet

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### Basic information about the protection of your eligible deposits

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Eligible deposits in Barclays Bank UK PLC are protected by:	the Financial Services Compensation Scheme ("FSCS")
Limit of protection:	£85,000 per depositor per bank  The following trading names are part of Barclays:  Barclays, Barclays Business Banking, Barclays Premier Banking and Barclays Wealth Management.
If you have more eligible deposits at the same bank:	All your eligible deposits at the same bank are "aggregated" and the total is subject to the limit of £85,000.
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately
Reimbursement period in case of bank's failure:	20 working days.
Currency of reimbursement:	Pound sterling (GBP, £) or, for branches of UK banks operating in other EEA Member States, the currency of that State.
To contact Barclays Bank UK PLC for enquiries relating to your account:	Barclays Bank UK PLC 1 Churchill Place Canary Wharf London E14 5HP
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor Beaufort House 15 St. Botolph Street London EC3A 7QU  Tel: 0800 678 1100 or 020 7741 4100  email: <a href="mailto:ICT@fscs.org.uk">ICT@fscs.org.uk</a>
More information:	<a href="http://www.fscs.org.uk">www.fscs.org.uk</a>

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## Additional information

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### Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

### General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance, a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

This method will also be applied if a bank, building society or credit union operates under different trading names. Barclays Bank UK PLC also trades under Barclays, Barclays Business Banking, Barclays Premier Banking and Barclays Wealth Management. This means that all eligible deposits with one or more of these trading names are in total covered up to £85,000.

In some cases eligible deposits which are categorised as “temporary high balances” are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) certain transactions relating to the depositor’s current or prospective only or main residence or dwelling;
- (b) a death, or the depositor’s marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under [www.fscs.org.uk](http://www.fscs.org.uk)

### Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

## Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, email: [ICT@fscs.org.uk](mailto:ICT@fscs.org.uk). It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within ten working days from 1 January 2021 to 31 December 2023; and within seven working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within seven working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within five working days of a request. Again, there are specific exceptions to this obligation.

In the case of a depositor which is a large company, where the FSCS cannot make the repayable amount available within seven working days, it will, from 3 July 2015 until 1 December 2016, ensure that you have access to your covered deposits within 15 working days of a request containing sufficient information to enable it to make a payment, save where specific exceptions apply.

In the case of a depositor which is a small local authority, where the FSCS cannot make the repayable amount available within 7 working days, it will, from 3 July 2015 until 1 June 2016, ensure that you have access to your covered deposits within fifteen working days of a request containing sufficient information to enable it to make a payment, save where specific exceptions apply.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under [www.fscs.org.uk](http://www.fscs.org.uk)

### Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

# Financial Services Compensation Scheme Exclusions List

A deposit is excluded from protection if:

- (1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
- (2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- (3) It is a deposit made by a depositor which is one of the following:
  - credit institution
  - financial institution
  - investment firm
  - insurance undertaking
  - reinsurance undertaking
  - collective investment undertaking
  - pension or retirement fund (unless they are deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium, sized enterprises)
  - public authority, other than a small local authority.

The following are deposits, categories of deposits or other instruments which will no longer be protected from 3 July 2015:

- deposits of a credit union to which the credit union itself is entitled
- deposits which can only be proven by a financial instrument (listed in section C of Annex 1 of Directive 2014/65/EU; for example, transferable securities, money market instruments, units in collective investment undertakings, options, futures, swaps, forward rate agreements and other derivative agreements and contracts for differences) unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which exists in a Member State on 2 July 2014.
- deposits of a collective investment scheme which qualifies as a small company (under the Companies Act 1985 or Companies Act 2006)
- deposits of an overseas financial services institution which qualifies as a small company (under the Companies Act 1985 or Companies Act 2006)
- deposits of certain regulated firms (investment firms, insurance undertakings and reinsurance undertakings) which qualify as a small business or a small company (under the Companies Act 1985 or Companies Act 2006) – refer to the FSCS for further information on this category

**For further information about exclusions, refer to the FSCS website at [www.FSCS.org.uk](http://www.FSCS.org.uk)**

You can get this in Braille, large print or audio by calling **0800 400 100\*** (via Text Relay if appropriate) or by ordering online from **[barclays.co.uk/accessibleservices](http://barclays.co.uk/accessibleservices)**

## Call monitoring and charges information

\*To keep a high quality of service, your call may be monitored or recorded for training and security. Calls to 0800 numbers are free when calling from a UK landline. Charges may apply when using a mobile phone or calling from abroad.

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