

Children's Regular Saver Issue 1

Additional Conditions

These additional conditions relate to the Children's Regular Saver Issue 1 account which is a restricted access account and supplement and amend the Retail Customer Agreement (Barclays Bank UK PLC). In the event of any inconsistency between these additional conditions and the Retail Customer Agreement, these terms will apply in relation to the Children's Regular Saver Issue 1 account.

1. Availability

- 1.1 To have this account you must be at least 18 and resident in the UK for tax purposes. You can only hold a Children's Regular Saver Issue 1 account in your sole name. You will operate the account as trustee for one child under 16 (the "child").
- 1.2 A trustee of an existing trust already established for the benefit of the child may apply to open a Children's Regular Saver Issue 1 account to save for the benefit of that child.
- 1.3 This account cannot form part of any Openplan or offset mortgage arrangement.

2. Children's Regular Saver Issue 1 Terms

Duration

- 2.1 The Children's Regular Saver Issue 1 Terms set out in this condition will apply to the account until the first anniversary of the date on which the account was opened or, if that is not a working day, the next working day.

Payments into and out of the account

- 2.2 You must make:
 - (a) an initial deposit within one calendar month of opening the account;
 - (b) no more than 12 monthly deposits (including the initial deposit), each of at least £5 but not more than £100, up to a maximum of £1,200 in the first year; and
 - (c) all deposits other than the initial deposit by standing order from an account with us or another bank.
- 2.3 You do not have to make a deposit in each month and you can change the amount deposited as long as it is at least £5 and not more than £100.
- 2.4 Only you are allowed to make withdrawals or transfers from the account. You can make a withdrawal from the account or transfer to another account with us at any time without notice but if you do interest is payable at the lower Children's Regular Saver Issue 1 rate for that month.

- 2.5 Unless money paid into the account is already held in an existing trust, you will hold this money on bare trust for the child, who shall be beneficially entitled to it. This would usually require you to transfer the money to the child once the child reaches 18. This bare trust is governed by the Laws of England & Wales.

- 2.6 Where money which is already held in trust is transferred to the account, the terms of that existing trust will apply and you are responsible for ensuring that the account is a suitable account to use in view of the terms of that trust and does not conflict with them.

- 2.7 As trustee of a trust, whether an existing or a bare trust, you will have obligations to the child as trustee and it is your responsibility to administer the trust in accordance with those obligations.

Interest

- 2.8 Interest can only be paid into the account.
- 2.9 The interest rate depends on whether any withdrawals have been made from the account. We pay interest on the first working day of each month (or when the account is closed or converted to a Children's Instant Saver account):
 - (a) At the higher Children's Regular Saver Issue 1 rate as long as you have made no payments out of the account, since the account was opened in the case of the first month, or since interest was last paid into the account, but otherwise;
 - (b) At the lower Children's Regular Saver Issue 1 rate.
- 2.10 Our Children's Regular Saver Issue 1 rates are fixed for the duration of the account and are advised to you at the time the account is opened.
- 2.11 We will only pay interest on your payments to the extent that those payments are allowed under these Children's Regular Saver Issue 1 Terms.

3. Terms that apply after the Children's Regular Saver Terms

- 3.1 On the first anniversary of the date the account was opened we will convert the account into a Children's Instant Saver account ("Instant Saver") as specified in our interest rate leaflet and on our website at that time and the Children's Regular Saver Issue 1 Terms will no longer apply. When your account is converted we will confirm the details and terms of the Instant Saver account to you
 - 3.2 You will hold the Instant Saver account as trustee for the child and the terms of the Instant Saver account will apply.
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- 3.3 The Instant Saver account will have no access or deposit restrictions. Only you will be allowed to make withdrawals from the account and you will be able to do this without notice.
- 3.4 Interest can only be paid into the account. The account cannot form part of any Openplan or offset mortgage arrangement.
- 3.5 If you make monthly deposits by standing order from your Barclays current account, we will continue to make the same monthly standing order payments to your account after we convert it to an Instant Saver account until you tell us otherwise.
- 3.6 After the child reaches 18 we will convert the Instant Saver account to an adult instant access account. Before doing so we will contact you to tell you the terms that will apply to the account unless you advise us otherwise.

You can get this in Braille, large print or audio by calling **0800 400 100*** (via Text Relay if appropriate) or by ordering online from **[barclays.co.uk/accessibleservices](https://www.barclays.co.uk/accessibleservices)**

Call monitoring and charges information

* To keep a high quality of service, your call may be monitored or recorded for training and security. Calls to 0800 numbers are free when calling from a UK landline. Charges may apply when using a mobile phone or when calling from abroad.

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