

# Barclays Children's Savings

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## Additional Conditions

These additional terms and conditions relate to the Barclays Children's Savings account and supplement and amend the general conditions of your Customer Agreement with us (Barclays Bank UK PLC). In the event of any inconsistency between these additional conditions and the general conditions of the Customer Agreement, these terms will apply in relation to the Barclays Children's Savings account.

### 1. Availability

1.1 To hold this account you must be at least 18 and resident in the UK for tax purposes. You can only hold a Barclays Children's Savings account in your sole name. You will operate the account as trustee for one child under 18 (the "child").

1.2 A trustee of an existing trust fund may apply to open a Barclays Children's Savings account to save for the benefit of a child.

1.3 This account cannot form part of any Openplan or offset mortgage arrangement.

### 2. Barclays Children's Savings Terms

#### Duration

2.1 The Barclays Children's Savings Terms set out in this condition apply to the account until we convert it to an instant access account after the child turns 18.

#### Payments into and out of the account

2.2 You must make an initial deposit of £1 when you open the account after which you can make deposits of any amount at any time.

2.3 There is no maximum account balance.

2.4 Unless money paid into the account is already held in trust, you will hold this money on bare trust for the child, who shall be beneficially entitled to it. This would usually require you to transfer the money to the child once the child reaches 18. This trust is governed by the Laws of England & Wales.

2.5 Where money is transferred to the account which is already held in trust, the terms of that trust will apply and you are responsible for ensuring that the account is a suitable account to use in view of the terms of that trust and does not conflict with them.

2.6 Only you are allowed to make withdrawals from the account and you can do this without notice.

#### Interest

2.7 Interest can only be paid into the account.

2.8 Current interest rates and tiers are set out in our interest rate leaflet and on our website.

### 3. Terms that apply after the Barclays Children's Savings Terms

3.1 After the child reaches 18 we will contact you to tell you the terms that will apply to the account unless you advise us otherwise.

3.2 It is your responsibility to operate the account in accordance with the terms of the trust.

3.3 Until you give instructions for the account to be transferred to the child, it will remain in your name. It is your responsibility to decide when the account should be transferred to the child under the terms of the trust and give us the necessary instructions shortly before that date.

### 4. Former Woolwich for kids accounts held in the child's name

4.1 Where you are the child and the account is held in your name, the terms above that apply to account holders who are trustees for a child, do not apply to you. After you reach 18 we will contact you to tell you the terms that will apply to the account unless you advise us otherwise.

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