

Instant Cash ISA Issue 1

Additional conditions – November 2020

These are **additional terms and conditions** for your Instant Cash ISA Issue 1. That means they add to the main agreement between you and us (Barclays Bank UK Plc) set out in the Customer Agreement. You should read them along with the declaration you made when you opened your Instant Cash ISA Issue 1. If anything in these conditions disagrees with the Customer Agreement, it will be these additional conditions we'll follow.

The terms applying to Instant Cash ISA Issue 1 are governed by English law.

About the Instant Cash ISA Issue 1

- The Instant Cash ISA Issue 1 is a cash ISA (Individual Savings Account).
- The Instant Cash ISA Issue 1 is a **restricted access account**.

Who can hold an Instant Cash ISA Issue 1?

- To hold an Instant Cash ISA Issue 1, you must be at least 16 years old and be resident in the UK for tax purposes.
- You have to hold the Instant Cash ISA Issue 1 in your own name only (it can't be held jointly). The deposits you make into your Instant Cash ISA Issue 1 must be, and have to stay, within your beneficial ownership as the investor. That means it must be your money and you can't save for anyone else's benefit using the Instant Cash ISA Issue 1.
- You can't transfer your Instant Cash ISA Issue 1 to anyone else or use it as security for a loan.

Opening your Instant Cash ISA Issue 1

- You can open your Instant Cash ISA Issue 1 with as little as £1, and after this you can put more money in at any time.
- If you're transferring an existing ISA to your Instant Cash ISA Issue 1, you don't need to make an initial subscription.
- Under the Individual Savings Account Regulations 1998 (the 'ISA regulations'), you can't apply for the Instant Cash ISA Issue 1 if you have already subscribed to a cash ISA, or have already subscribed the maximum amount allowed to any combination of permitted ISAs, either with us or any other ISA provider, in the same tax year as you are applying for this Instant Cash ISA Issue 1. There are two exceptions to this:
 - **if you have already subscribed to a cash ISA this tax year**, you must transfer at least the current tax year subscriptions in the existing cash ISA (whether it's held with us or another ISA provider) into your new Instant Cash ISA Issue 1. You must make sure your transfer is permitted under the ISA regulations.
 - **if you've already used your annual ISA allowance for this tax year in other types of ISAs**, you must transfer at least the current year's subscriptions from one of those other ISA types into your new Instant Cash ISA Issue 1.

What does 'ISA allowance' mean?

Your ISA allowance is how much you are allowed to deposit into an ISA or any combination of different ISA types in a tax year. This amount is set out in the ISA regulations.

What's a 'subscription'?

An ISA subscription is the money you deposit into an Instant Cash ISA Issue 1 in a tax year which isn't replacing a withdrawal you made earlier in the same tax year.

Payments in and out

- You can continue to make payments into your Instant Cash ISA Issue 1 during its lifetime as long as you remain within the ISA regulations and ISA allowance for each tax year.
- If you put money into your Instant Cash ISA Issue 1 and it takes you over the ISA allowance, we'll return the excess to you.
- You can take money out of your Instant Cash ISA Issue 1 whenever you wish, with no notice.
- If you take money out of your Instant Cash ISA Issue 1, you can put it back within the same tax year without it counting towards your ISA allowance.
- If you don't pay any subscriptions into your Instant Cash ISA Issue 1 during a tax year, you'll need to make a new ISA Declaration before you can start paying into it again.

Your Instant Cash ISA Issue 1 and interest

- We only pay interest into this Instant Cash ISA Issue 1 account.
- You'll find our current interest rates in our interest rate leaflet 'Rates for savers', or at [barclays.co.uk/savings/interest-rates](https://www.barclays.co.uk/savings/interest-rates) (or such other replacement website that we specify from time to time. If we do this, we will let you know where to find the information). Or you can just ask us.
- As long as you stay within the ISA regulations, your Instant Cash ISA Issue 1 lets you earn interest tax-free. The value of the tax relief depends on your own tax status.

ISA transfers

The ISA regulations let you transfer all or part of the money held in your ISA to another ISA provider at any time. This money can be from current and/or previous years' subscriptions. Any transfer will be subject to the account conditions for the ISA you are transferring.

Transferring in (bringing an existing ISA to Barclays)

- When you transfer an ISA to us, we call this a 'transfer in'. You can only make these transfers in to certain cash ISAs. Our interest rate leaflet and our website will tell you which of our ISAs accept transfers in.
- You can transfer money held in existing ISAs (whether they are with us or another ISA provider) into an Instant Cash ISA Issue 1. If you open an Instant Cash ISA Issue 1 to transfer in an existing ISA, you don't need to make an initial subscription.

Transferring out (moving the money from your Instant Cash ISA Issue 1 to another ISA provider or another cash ISA with Barclays)

- You can transfer all or part of the money in your Instant Cash ISA Issue 1 to another ISA provider.
- To transfer your Instant Cash ISA Issue 1, you will need to give your transfer instructions to your new ISA provider. They'll tell us, either by sending us the written form of instructions you gave them or by confirming to us they are happy to accept the transfer. We'll send the money and the information your new provider needs within 5 working days of receiving their request, as long as there isn't any reason to stop the transfer (for example, to protect you from fraud or other criminal activity).
- To transfer your Instant Cash ISA Issue 1 in full or in part to another cash ISA with us, you will need to give us your transfer instructions.

If you change your mind

- If you change your mind about your Instant Cash ISA Issue 1, you can close it by telling us within 14 days of the day you opened your account, or of the day you received these additional conditions, whichever is later. The agreement between us will be cancelled and we'll pay you back the money you paid in, and any gross interest it's earned. As long as you stay within the ISA regulations, you'll be able to open another cash ISA and your ISA allowance won't be affected.

Closing your Instant Cash ISA Issue 1

- If you want to close your Instant Cash ISA Issue 1 and withdraw all the money, you can do this at any time and without notice.
- If you subscribe to the Instant Cash ISA Issue 1 and then close it within the same tax year, you will not be able to re-open the account or open another cash ISA either with us or any other ISA provider in the same tax year. The exception to this is if you closed the ISA within 14 days of it being opened or receiving these additional conditions, whichever is the later.
- If we are told to close your Instant Cash ISA Issue 1 by HM Revenue & Customs, we will do this straight away. We'll write to you and tell you if we've been asked to do this.
- If your ISA has or will become void because of a failure to satisfy the ISA regulations we will let you know if this can be corrected. If the failure can't be corrected or you don't take any action we request within a reasonable amount of time, we may be required to close your account without further notice. If this happens we will write to you.

If you die or become bankrupt

- **If you die during the term of your Instant Cash ISA Issue 1**, it will carry on earning tax-free interest. It will do this up to the date the administration of your estate is finalised, or 3 years from the date of your death, whichever is earlier. Your personal representatives won't be able to pay in any money, put back in any withdrawals made in the same tax year, or transfer your Instant Cash ISA Issue 1 to another ISA provider.
- After 3 years, any interest your Instant Cash ISA Issue 1 would earn would not be tax-free. At this point, if the Instant Cash ISA Issue 1 has not already been closed, we will close it and transfer the balance to a Barclays Personal Estate account which we will open in your name. We'll pay the money in either the Instant Cash ISA Issue 1 or the Barclays Personal Estate account to your personal representatives when we get the legal confirmations we need to be able to do this.
- **If you become bankrupt** we will close your Instant Cash ISA Issue 1 and we'll pay back the money and any interest it has earned, without notice or loss of interest. We can only do this when we get the legal documents that confirm your bankruptcy and confirm that the person administering your estate has the authority to do this.

Additional Permitted Subscriptions

- An Additional Permitted Subscription is an additional subscription which you can apply to make into an ISA if your spouse or civil partner dies. The Additional Permitted Subscription will not count towards your annual ISA subscription allowance. If you decide to do this, we will ask you to open a new ISA to make these payments.

If we have to delegate our duties

- In certain situations, we are allowed to pass on our duties to another account manager or third party acting as our agent. We'll only do this if we're satisfied that they are competent to carry out those duties.

You can get this in Braille, large print or audio by calling **0800 400 100***
(via Text Relay if appropriate) or by ordering online from barclays.co.uk/accessibleservices

*Call monitoring and charges information

To keep a high quality of service, your call may be monitored or recorded for training and security. Calls to 0800 numbers are free when calling from a UK landline. Charges may apply when using a mobile phone or when calling from abroad.

Barclays Bank UK PLC. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No. 759676). Registered in England. Registered No. 9740322 Registered Office: 1 Churchill Place, London E14 5HP.

Item Ref. 9912768LP_UK_09/21