

# Flexible Business Deposit Account

A business savings account available in sterling, US dollar or euro that combines easy access to your money with potential to earn an additional interest payment every 12 months.

## Additional Terms

These terms apply in addition to the Barclays Terms (Wealth and Investment Management) for the Flexible Business Deposit Account (the Account). Capitalised words have the same meaning as shown in the Barclays Terms (Wealth and Investment Management).

## Availability

1. The Account is provided by Barclays Bank PLC, London or Barclays Bank PLC (Guernsey, Isle of Man and Jersey branch).
2. The Account can only be opened or held by non-personal clients including incorporated entities, fund administrators, club, charities, societies and other forms of association
3. The Account is available in sterling, US dollar and euro.

## Restrictions

4. Minimum balance: £1,000,000, \$1,000,000 or €1,000,000
5. Maximum balance: £50,000,000, \$80,000,000 or €50,000,000 (unless otherwise agreed)

## Deposits and withdrawals

6. Withdrawals can be made at any time without notice.

## Interest

7. The standard interest rate is a tracker rate set at a margin above or below the base rate. The standard interest rate will change immediately following a change in the relevant base rate.
  - a. For sterling accounts the base rate is the Bank of England base rate.
  - b. For euro accounts the base rate is the European Central Bank Main Refinancing Operations Rate.
  - c. For US dollar accounts the base rate is the US Federal Funds Rate.
8. Standard interest will be paid quarterly.
9. We will pay additional arrangement interest (AAI) for every 12 months the Account remains open. We will calculate and pay AAI on the first Working Day of the month following completion of the full 12 month period and annually thereafter. We will calculate AAI on the daily cleared balance of the Account where the balance falls within the minimum and maximum balance thresholds for AAI as agreed and notified to you at Account opening. The thresholds reflect a lower and upper target balance for your Account.
10. The AAI rate and the minimum and maximum balance thresholds are fixed for 12 months. We may vary the AAI rate or the minimum and maximum balance thresholds at the annual review and you will be given notice of any changes in accordance with our Terms.
11. If your Account balance falls below the minimum balance threshold for AAI, we will not calculate any AAI for that calendar month.
12. If your account balance exceeds the maximum balance threshold for AAI, we will calculate AAI for that day on the maximum balance threshold for AAI.

13. For example, if we agree the minimum balance threshold for AAI is £9 million and the maximum balance threshold for AAI is £11 million, we will calculate AAI on £11 million even if your balance is higher than this. If your Account balance falls below £9 million, we will not calculate any AAI for that calendar month.

## Law

14. The terms applying to the Account are governed by: (a) English law, where the Account is booked in the UK, (b) Jersey law, where the Account is booked in Jersey, (c) Manx law, where the Account is booked in the Isle of Man and (d) Guernsey law, where the Account is booked in Guernsey.

This item can be provided in Braille, large print or audio by calling 0800 400 100\* (via TextDirect if appropriate). If outside the UK please call: +44(0)1624 684 444\*\*.

\* Lines are open 8am to 8pm UK time Monday to Friday and 9am to 5pm UK time Saturday and UK bank holidays. Calls to 0800 numbers are free if made from a UK landline.

\*\*Lines are open 24 hours a day, 7 days a week except on UK bank holidays when lines are closed.

Call costs may vary – please check with your telecoms provider. Calls may be recorded so that we can monitor the quality of our service and for security purposes.

Barclays offers wealth and investment management products and services to its clients through Barclays Bank PLC and its subsidiary companies. Barclays Bank PLC is registered in England and authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered No. 1026167. Registered Office: 1 Churchill Place, London E14 5HP.

Barclays Bank PLC, Jersey Branch is regulated by the Jersey Financial Services Commission. Barclays Bank PLC, Jersey Branch is regulated by the Guernsey Financial Services Commission under the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended. Barclays Bank PLC, Jersey Branch has its principal business address in Jersey at 13 Library Place, St Helier, Jersey JE4 8NE, Channel Islands. Barclays Bank PLC, Jersey Branch is a participant in the Jersey Banking Depositor Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details of the Scheme and banking groups covered are available on the States of Jersey website or on request.

Barclays Bank PLC, Isle of Man Branch is licensed by the Isle of Man Financial Services Authority. Barclays Bank PLC, Isle of Man Branch has its principal business address in the Isle of Man at Barclays House, Victoria Street, Douglas, Isle of Man, IM99 1AJ. Deposits made with Barclays Bank PLC, Isle of Man branch are covered by the Isle of Man Depositors' Compensation Scheme as set out in the Depositors' Compensation Regulations 2010.

Barclays Bank PLC, Guernsey Branch is licensed by the Guernsey Financial Services Commission under the Banking Supervision (Bailiwick of Guernsey) Law 1994, as amended, and the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended. Barclays Bank PLC, Guernsey Branch has its principal place of business at Le Marchant House, St Peter Port, Guernsey, GY1 3BE. Barclays Bank PLC, Guernsey Branch is a participant in the Guernsey Banking Deposit Compensation Scheme. The Scheme offers protection for 'qualifying deposits' up to £50,000, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details are available on the Scheme's website [www.dcs.gg](http://www.dcs.gg) or on request.

Details of the Scheme can also be obtained by telephoning us on 44 (0)1481 755458 or by writing to us at Barclays Bank PLC, Guernsey Branch, 6/8 High Street, St Peter Port, Guernsey, Channel Islands, GY1 3BE.

Depositors may wish to form their own view on the financial standing of Barclays Bank PLC based on publicly available information, including reports and accounts which are obtainable from [www.barclays.com/wealth/important-information.htm](http://www.barclays.com/wealth/important-information.htm)