

# 35 Day Notice Deposit Account

## Barclays Bank UK PLC

### Additional Terms

These terms apply in addition to the Customer Agreement for the Notice Deposit Account (the "Account"). The Account is not a Payment Account and has restricted access. A restricted access account is an account where you cannot make day-to-day payments such as direct debits or card payments, or has other payment restrictions, which a Payment Account does not. In the event of any inconsistency between these Additional Terms and the Customer Agreement, these Additional Terms will apply in relation to the Account.

#### Availability

1. The Account is provided by Barclays Bank UK PLC.
2. The Account can only be opened or held by: an individual or individuals for their own personal use; personal trusts; or personal wealth vehicles.
3. The Account is not to be used for business purposes nor is it available to financial associations, registered charities, societies and other forms of association.
4. The Account is only available in sterling or US dollar to clients who hold an account with us that permits instant access in the same currency as the Account (the "Funding Account").

#### Restrictions

5. Minimum Balance: £500,000 or \$500,000 or €500,000 per Account (unless otherwise agreed).
6. Maximum Balance: £25 million, \$40 million or €25 million (unless otherwise agreed). Where more than one Account is held per currency, the maximum balance applies to the aggregate balance of all Accounts in that currency.

7. You can only fund the Account through the Funding Account.
8. Where the balance is below the Minimum Balance required we may transfer the balance to your Funding account. We will let you know before we do this.
9. Payments to the Account must be made from the Funding Account between 9.00 a.m. and 3.00 p.m. (UK time) on a business day. If we receive your instructions after 3.00 p.m. or on a non-business day, we will process your instructions the next business day.

#### Interest

10. The interest rate is a Barclays managed rate which is a variable rate that we set.
11. Interest will be applied on the first business day of each month.
12. Interest will be applied to the Funding Account unless you elect for interest to be applied to the Account.
13. The rate of interest applied to funds under notice is fixed. The interest will be calculated at the rate applicable at the time we received the withdrawal notice, and will be paid at the end of the notice period.
14. We will inform you at least 14 calendar days before we reduce the interest rate if your account balance is £100 or more.

If your balance is below £100, we don't need to tell you before we make the change. If we do this, you can close your account at any time without giving the 35 day notice.

### **Cancellation rights**

15. You have a 14 day cancellation period during which you can cancel your Account without charge or penalty. If you wish to cancel your Account, you should notify us in writing or by contacting your usual contact.

### **Notice period and minimum amount for withdrawals**

16. The notice period will be 35 days.
17. You must give notice of a withdrawal between 9.00 a.m. and 3.00 p.m. (UK time) on a business day.
18. Partial withdrawals (minimum £50,000, \$50,000 or €50,000) are available, providing that the balance remains at the minimum balance requirement of £500,000, \$500,000, €500,000 or above.
19. Funds (including partial withdrawals) are only accessible at the end of the 35 day notice period and no breakages are permitted.

### **Statements**

20. Provided monthly.

You can get this in Braille, large print or audio by calling 0800 400 100\* (via Text Relay if appropriate) or by ordering online from [barclays.co.uk/accessibleservices](https://www.barclays.co.uk/accessibleservices)

#### **\*Call monitoring and charges information**

To keep a high quality of service, your call may be monitored or recorded for training and security. Calls to 0800 numbers are free when calling from a UK landline. Call charges may apply when using a mobile phone or when calling from abroad.

Barclays offers banking, wealth and investment products and services to its clients through Barclays Bank UK PLC, and its subsidiary companies.

Barclays Bank UK PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No. 759676). Registered in England. Registered No. 9740322. Registered Office: 1 Churchill Place, London E14 5HP.

Barclays Investment Solutions Limited is authorised and regulated by the Financial Conduct Authority and is a member of the London Stock Exchange and NEX. Registered in England. Registered No. 2752982. Registered Office: 1 Churchill Place, London E14 5HP.



Protected

# Financial Services Compensation Scheme Information Sheet

Basic information about the protection of your eligible deposits	
Eligible deposits in Barclays Bank UK PLC are protected by:	the Financial Services Compensation Scheme (“FSCS”)
Limit of protection:	£85,000 per depositor per bank The following trading names are part of Barclays: Barclays, Barclays Business Banking, Barclays Premier Banking and Barclays Wealth Management
If you have more eligible deposits at the same bank:	All your eligible deposits at the same bank are “aggregated” and the total is subject to the limit of £85,000.
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately.
Reimbursement period in case of bank’s failure:	20 working days.
Currency of reimbursement:	Pound sterling (GBP, £) or, for branches of UK banks operating in other EEA Member States, the currency of that State.
To contact Barclays Bank UK PLC for enquiries relating to your account:	Barclays Bank UK PLC 1 Churchill Place Canary Wharf London E14 5HP
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor Beaufort House 15 St. Botolph Street London EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 email: ICT@fscs.org.uk
More information:	<a href="http://www.fscs.org.uk">www.fscs.org.uk</a>

## Additional information

### Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

### General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance, a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

This method will also be applied if a bank, building society or credit union operates under different trading names. Barclays Bank UK PLC also trades under Barclays, Barclays Business Banking, Barclays Premier Banking and Barclays Wealth Management.

This means that all eligible deposits with one or more of these trading names are in total covered up to £85,000.

In some cases eligible deposits which are categorised as “temporary high balances” are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) certain transactions relating to the depositor’s current or prospective only or main residence or dwelling;
- (b) a death, or the depositor’s marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under [www.fscs.org.uk](http://www.fscs.org.uk)

### Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

### Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, email: [ICT@fscs.org.uk](mailto:ICT@fscs.org.uk). It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within ten working days from 1 January 2021 to 31 December 2023; and within seven working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016

until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under [www.fscs.org.uk](http://www.fscs.org.uk)

### Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

# Financial Services Compensation Scheme Exclusions List

A deposit is excluded from protection if:

(1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.

(2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.

(3) It is a deposit made by a depositor which is one of the following:

- credit institution
- financial institution
- investment firm
- insurance undertaking
- reinsurance undertaking
- collective investment undertaking
- pension or retirement fund (unless they are deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium, sized enterprises)
- public authority, other than a small local authority.

**For further information about exclusions, refer to the FSCS website at [www.FSCS.org.uk](http://www.FSCS.org.uk)**

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### Call monitoring and charges information

To keep a high quality of service, your call may be monitored or recorded for training and security.

\*Calls to 0800 numbers are free when calling from a UK landline. Charges may apply when using a mobile phone or calling from abroad.

†Lines are open 8.30am-5.30pm Monday to Friday and Saturday 9am-2pm, except bank holidays. Calls to 03 numbers are charged at the same rate as calls to 01 and 02 landlines and will count towards any inclusive minutes you have that cover calls to landline numbers. Call charges may differ, please check with your local provider.

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