

Wealth Management

Interest rates for savings accounts

Rates apply to Barclays Bank UK PLC

This leaflet details the rates and availability of the Reserve Account. Rates correct as at **1 September 2023**.

Where an interest rate change is being notified on an account, the future interest rates are also included.

The Reserve account referred to in this document are available to clients subject to eligibility. Terms apply. Please speak to your usual contact for further details.

Definitions

Annual Equivalent Rate (AER) – Illustrates what the interest would be if the interest rate was paid and compounded once each year.

Gross Rate – Is the rate of interest payable without the deduction of tax. We will deduct tax where required to do so by law. You have sole responsibility for the management of your legal and tax affairs, including making any applicable filings and payments, and complying with any applicable laws and regulations.

Reserve Account

Summary Box

Account name – Reserve Account

What is the interest rate?

Rates are effective from 1 September 2023 to 1 December 2024

Balance (GBP)	Gross Rate p.a.	AER
£1+	1.65%	1.66%
£10,000+	1.15%	1.16%

Rates are effective from 2 December 2024

Balance	Gross Rate p.a.	AER
£1+	1.50%	1.51%
£10,000+	1.15%	1.16%

Interest is paid monthly on the first working day of the month. Interest rates are banded. This means that you'll earn the higher rate on the first £10,000 of your balance and the lower rate on the additional balance over £10,000. For example, if you had a balance of £10,100 interest would be calculated at the higher rate on the first £10,000 of your balance and the lower rate on the additional £100.

Rates effective from 7 July 2020

Balance (USD)	Gross Rate p.a.	AER
\$1+	0.00%	0.00%

Rates effective from 3 September 2018

Balance (EUR)	Gross Rate p.a.	AER
€1+	0.00%	0.00%

Can Barclays change the interest rate?

Yes, rates are variable. We can increase or decrease the interest rates for any of the reasons set out in your Customer Agreement (which includes the "Barclays and you: terms and conditions for personal customers" and your Additional Terms). For more details on when we may change the interest rates and the notice that we'll give you please see your Customer Agreement including the Additional Terms (as applicable) which can be obtained from your usual contact or viewed online at [barclays.co.uk/wealth-terms](https://www.barclays.co.uk/wealth-terms)

What would the estimated balance be after 12 months based on a £1,000 deposit and deposits for each band of interest?

Rates are effective from 1 September 2023 to 1 December 2024

Deposit amount	Estimated value after a year
£1,000	£1,016.52
£10,000	£10,165.87

Rates are effective from 2 December 2024

Deposit amount	Estimated value after a year
£1,000	£1,015.11
£10,000	£10,150.79

What would the estimated balance be after 12 months based on a \$1,000 deposit?

Deposit amount	Estimated value after a year
\$1,000	\$1,000.00

What would the estimated balance be after 12 months based on a €1,000 deposit?

Deposit amount	Estimated value after a year
€1,000	€1,000.00

The above estimated values are based on no change to the interest rate during 12 months and no withdrawals made

How do I open and manage my account?

Account opening – Contact your Wealth Manager or Relationship Manager

Manage account – Contact your Wealth Manager or Relationship Manager

Eligibility criteria – Available for non-personal clients only i.e. Special Purpose Vehicles, Trusts, Pensions . Must be 16 years old or over

Minimum balance – £1, \$1 or €1

Maximum balance – £10m, \$15m or €10m

Can I withdraw money?

Yes, instant access

Additional information

- You can have more than one Reserve account at any given time in sole or joint names provided the total balances do not exceed £10m, \$15m or €10m

You can get this item in Braille, large print or audio by contacting your Wealth Manager.

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