

Barclays Terms

Your agreement with us



Welcome to Barclays

Thank you for choosing Barclays. Our aim is to meet all your wealth management requirements both now and in the future.

We know that time is precious so these terms contain:

- a short **key points** section, to explain some key provisions of these terms;
- a detailed **contents** page to help you find the relevant section when you need it; and
- a **table**, on page 7, detailing the services that are covered by these terms.

How to find the terms that relate to your service

This handbook contains terms for certain services that we provide in or from the UK, Jersey, Guernsey, Isle of Man, Ireland, Cyprus and Gibraltar. The services covered by these terms are detailed in a table on page 7. If you ask us for a service that is not covered by these terms, different terms will apply.

Our wealth and investment management services are provided by different Barclays companies. We will tell you which company is providing each service when you first receive the service and that company will have a separate agreement with you on these terms for that service.

Additional services

Barclays offers additional services to manage your wealth, such as trust, tax and insurance solutions. Please ask your usual contact at Barclays for more information if you are interested in other services.

Our legal relationship

Your legal relationship with us is governed by the terms in this document, together with the terms set out in other documents which we give you, such as your Application Form, letters relating to your Personal Reserve facility or any overdraft letter, other documents setting out our interest rates and charges and those relating to specific financial products (together, the "**Agreement**"). You can ask us, at any time, for a copy of any or all of these documents. If the terms in this document are inconsistent with any term in another document in the Agreement, the term in that document will apply.

Definitions

Words which begin with a capital letter have a specific meaning, which is explained in the definitions section at the end of this document.

In addition, in the Agreement:

- (a) "**you**" and "**your**" mean any person entering the Agreement with us and, where applicable, their duly authorised representatives, legal personal representatives and successors;
- (b) "**we**", "**us**" and "**our**" mean the Wealth and Investment Management Company which provides the service to you.

Key Points

We set out below some key points to consider before entering into the Agreement. This is not a substitute for reading the Agreement and you must familiarise yourself with all aspects of the Agreement that apply to the services you have chosen.

We provide banking, investment and other services. Some of these services will only be available to certain types of client and some are only available in certain jurisdictions.

There are risks involved in any investment. Please take time to read Schedule 2, which contains information on some of the general risks of investing and the nature and risks of particular types of investments.

It may take time to act on certain instructions and we may need to clarify instructions. As a result, you should always ensure you leave sufficient time to meet any deadlines.

You must ensure you keep us updated with any changes in your status or information. Some services may no longer be available if your status changes (for example, if you become resident in another country).

Some of our services may depend on your tax status and you should take your own tax advice to ensure the services are appropriate. In some jurisdictions, we may be required to pass information about you to tax authorities, or deduct withholding taxes from any interest or income we pay or pass on to you.

We can change the provisions of the Agreement from time to time for various reasons we have set out. We can also stop providing services by giving you advance notice, or, in certain circumstances, without giving you notice.

It is important you look after any passwords or other security details and tell us if you think someone else may have knowledge of them. If you do not do so, your liability for any transactions may increase.

In certain circumstances, we will have the right to “set off” amounts you owe us against any amounts we owe you, including against any amounts in your Account, and may dispose of your investments to “clear” what you may owe us.

In certain jurisdictions, you may have access to a financial ombudsman if things go wrong and may be protected by a deposit or investment protection scheme. Details are set out in the Agreement.

For some financial products, you will have a cooling off period in which you can change your mind and cancel the Agreement.

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Table of services

1. Investment Services

The table below sets out the sections of the Agreement that are applicable to each investment service.

| Legal entity | Service provided by | Service name | Applicable service specific sections of the agreement |
|--|---------------------|---|--|
| Part 1: Services for clients of Wealth Management | | | |
| Barclays Bank PLC | Wealth Management | Advisory Service | Sections A, B, C (Advisory Service), G, H and I. |
| Barclays Bank PLC | Wealth Management | AdvisoryPLUS | Sections A, B, C (Advisory Service including AdvisoryPLUS Advisory Service), G, H and I. |
| Barclays Bank PLC | Wealth Management | Liquidity Management Service (Advisory) | Sections A, B, C (Liquidity Management Service (Advisory)), G, H and I. |
| Barclays Bank PLC | Wealth Management | Execution Direct | Sections A, B, G, H and I. |
| Barclays Bank PLC | Wealth Management | Wealth FX Sales – Trading Service | Sections A, B, C (Wealth FX Sales-Trading Service) G, H and I |
| Barclays Bank PLC | Wealth Management | Delivery/Receipt Versus Payment Service | Sections A, B, C (Delivery/Receipt Versus Payment Services), G, H and I. |
| Barclays Bank PLC | Wealth Management | Direct and Extended Trading Service | Sections A, B, C (Direct and Extended Trading Service) G, H and I. |
| Barclays Bank PLC | Wealth Management | Sales & Trading Services | Sections A, B, G, H and I. |
| Barclays Bank PLC | Wealth Management | Investment Management Service | Sections A, B, G, H and I. |
| Barclays Bank PLC. | Wealth Management | Safe Keeping and Custody Service | Sections A, B (including Investment Research G, H and I. |
| Barclays Bank PLC. | Wealth Management | Market Insights | Sections A, B, G, H and I. |
| Barclays Bank PLC. | Wealth Management | Stocks and Shares ISA | Sections A, B, G, H and I. |
| Barclays Private Bank & Trust Limited | Wealth Management | Investment Management Services | Sections A, B, C (Investment Management Services(Jersey)), G, H and I. |
| Barclays Private Bank & Trust Limited | Wealth Management | (No longer offered) Jersey Liquidity Management Service | Sections A, B, C (Investment Management Services(Jersey)), G, H and I. |
| Barclays Private Bank & Trust Limited | Wealth Management | Jersey Advisory Service | Sections A, B, C (Jersey Advisory Service), G, H and I. |
| Barclays Private Bank & Trust Limited | Wealth Management | Jersey Custody and Execution Service | Sections A, B, C (Jersey Custody and Execution Service BPB&T), G, H and I. |
| Barclays Private Clients International Limited | Wealth Management | Jersey Custody and Execution Service | Sections A, B, C (Jersey Custody and Execution Service BPCI), G, H and I. |
| Barclays Bank Ireland PLC. | Wealth Management | Ireland Advisory Service | Sections A, B, G, H and I. |

| Legal entity | Service provided by | Service name | Applicable service specific sections of the agreement |
|---|---------------------|--|--|
| Part 2(a): Services for clients of Barclays Stockbrokers Limited | | | |
| Barclays Stockbrokers Limited | Stockbrokers | Advisory Service | Sections A, B, C (Barclays Stockbrokers Advisory Service) G, H and I |
| Barclays Stockbrokers Limited | Stockbrokers | Advisory Service Overseas Securities | Sections A, B, C (Barclays Stockbrokers Advisory Service Overseas Securities Service and Currency Account)) G, H and I |
| Barclays Stockbrokers Limited | Stockbrokers | Advisory Service Online | Sections A, B, C (Barclays Stockbrokers Advisory Service) G, H and I |
| Barclays Stockbrokers Limited | Stockbrokers | Sharedealing Accounts (various) | Sections A, B, C (Barclays Sharedealing Accounts and Cash Management Service) G, H and I |
| Barclays Stockbrokers Limited | Stockbrokers | Company Dealing Account | Sections A, B, G, H and I. |
| Barclays Stockbrokers Limited | Stockbrokers | MarketMaster® Account | Sections A, B, G, H and I. |
| Barclays Stockbrokers Limited | Stockbrokers | Barclays Stockbrokers FX Trading Services | Sections A, B, C (Barclays Stockbrokers FX Trading Services) G, H and I |
| Barclays Stockbrokers Limited | Stockbrokers | Discretionary Investment Management Service | Sections A, B, G, H and I. |
| Barclays Stockbrokers Limited | Stockbrokers | ISAs (various) | Sections A, B, G, H and I. |
| Part 2(b): Services that are no longer available for Barclays Stockbrokers clients | | | |
| Barclays Stockbrokers Limited | Stockbrokers | Managed ISA | Section A, B, C Barclays Stockbrokers (Managed ISA) G, H and I. |
| Part 3: Services for clients of Gerrard Investment Management Limited | | | |
| Gerrard Investment Management Limited | Gerrard | Gerrard Investment Management Service, Gerrard Managed Portfolio Service, Gerrard Wealth Portfolio Service, Private Banking Gerrard Discretionary Investment Management Service and Private Banking Gerrard Discretionary Investment Management Service (Optimised Market Return Portfolio). | Sections A, B, G, H and I. |
| Gerrard Investment Management Limited | Gerrard | Gerrard Select, Gerrard Investment Management Service | Sections A, B, C (Gerrard Select and Gerrard Investment Management Service) G, H and I. |
| Gerrard Investment Management Limited | Gerrard | Gerrard Execution-Only Dealing Service | Sections A, B, C (Gerrard Execution Only Service) G, H and I. |

| Legal entity | Service provided by | Service name | Applicable service specific sections of the agreement |
|---------------------------------------|---------------------|-----------------------|---|
| Gerrard Investment Management Limited | Gerrard | Stocks and Shares ISA | Sections A, B, G, H and I. |

2. Banking Services

The table below sets out the sections of the Agreement that are applicable to each banking service. The legal entity that provides each of your banking services will be specified in your Application Form for each banking service.

| Legal entity | Service provided by | Service name | Applicable service specific sections of the agreement |
|--|-----------------------|---------------------------------------|--|
| Part 1: Accounts available for all clients | | | |
| Barclays Bank PLC/ Barclays Private Clients International Limited/ Barclays Private Bank & Trust Limited/Barclays Private Bank & Trust (Isle of Man) Limited | Wealth Management | Wealth Deposit | Sections A, D, E (Wealth Deposit), G, H and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited/ Barclays Private Bank & Trust Limited/Barclays Private Bank & Trust (Isle of Man) Limited | Wealth Management | Wealth Treasury Deposits | Sections A, D, E (Wealth Treasury Deposits), G, H and I. |
| Part 2: Accounts available for Wealth Management clients | | | |
| Barclays Bank PLC/ Barclays Private Clients International Limited | Wealth Management | Wealth Current Account | Sections A, D, G, H and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited | Wealth Management | Wealth Savings Account | Sections A, D, G, H and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited | Wealth Management | Wealth Reserve Account | Sections A, D, E (Wealth Reserve Account), G, H and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited | Wealth Management | Wealth Reserve Plus Account | Sections A, D, E (Wealth Reserve Plus Account), G, H and I. |
| Barclays Private Bank & Trust Limited | Wealth Management | Wealth Easy Access Savings Account | Sections A, D, E (Wealth Easy Access Savings Account), G, H and I. |
| Barclays Private Bank & Trust Limited | Wealth Management | Foreign Currency Account | Sections A,D, G, H and I. |
| Barclays Bank PLC / Barclays Private Clients International Limited | Wealth Management | Young Person's Account | Sections A,D, E (Young Person's Account) G, H and I. |
| Part 3(a): Accounts available for International Banking clients | | | |
| Barclays Bank PLC/ Barclays Private Clients International Limited | International Banking | International Bank Account | Sections A, D, E (International Bank Account), G, H and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited | International Banking | BarclayPLUS Account | Sections A, D, E (BarclayPLUS Account), G, H and I. |

| Legal entity | Service provided by | Service name | Applicable service specific sections of the agreement |
|--|-----------------------|---|--|
| Barclays Bank PLC/ Barclays Private Clients International Limited | International Banking | Children's Savings Account | Sections A, D, E (Children's Savings Account), G, H and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited | International Banking | Young Person's Account | Sections A, D, E (Young Person's Account), G, H and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited | International Banking | iBank, iBank Saver, iBank Student, Student and Family, Relationship Manager, Premier Banking and Family | Sections A, D, G, H and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited | International Banking | Barclays Bonus Saver | Sections A, D, E (Barclays Bonus Saver), G, H and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited | International Banking | Barclays Monthly Saver (International Banking) | Sections A, D, E (Barclays Monthly Saver (International Banking)), G, H and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited | International Banking | Barclays Saver | Sections A, D, E (Barclays Saver), G H and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited | International Banking | Currency Call Account | Sections A, D, G, H and I. |
| Part 3(b) Accounts that are no longer available for International Banking clients | | | |
| Barclays Bank PLC/ Barclays Private Clients International Limited | International Banking | Easy Access Savings Account | Sections A, D, E (Easy Access Savings Account), G, H and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited | International Banking | International Tracker Savings Account | Sections A, D, E (International Tracker Savings Account), G, H and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited | International Banking | Global Savings Account | Sections A, D, E (Global Savings Account), G, H and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited | International Banking | International Saver Plus | Sections A, D, E (International Saver Plus), G, H and I. |
| Barclays Bank PLC | International Banking | Deferred Interest Deposit Account | Sections A, D, E (Deferred Interest Deposit Account), G, H and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited | International Banking | High Interest Savings Account | Sections A, D, E (High Interest Savings Account), G, H and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited | International Banking | Reward Saver Account | Sections A, D, E (Reward Saver Account), G, H and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited | International Banking | International Savings Account | Sections A, D, E (International Savings Account), G, H and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited | International Banking | Barclays Term Deposits (various) | Sections A, D, E (Barclays Term Deposits), G, H and I. |

| Legal entity | Service provided by | Service name | Applicable service specific sections of the agreement |
|---|-----------------------|--|---|
| Barclays Bank PLC/ Barclays Private Clients International Limited | International Banking | iBank Plus | Sections A, D, G, H, and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited | International Banking | Currency Call Deposit Account | Sections A, D, G, H and I. |
| Part 4(a): Accounts available for Intermediaries clients | | | |
| Barclays Bank PLC/ Barclays Private Clients International Limited | Intermediaries | Corporate Current Account | Sections A, D, G, H and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited | Intermediaries | International Currency Call Deposit Account | Sections A, D, E (International Currency Call Deposit Account), G, H and I. |
| Barclays Private Clients International Limited | Intermediaries | International Deposit Account | Sections A, D, E (International Deposit Account), G, H and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited | Intermediaries | Clients Premium Account | Sections A, D, E (Clients Premium Account), G, H and I. |
| Barclays Bank PLC/ Barclays Private Clients International Limited | Intermediaries | International Business Tracker Account | Sections A, D, E (International Business Tracker Account), G, H and I. |
| Part 4(b): Accounts that are no longer available to Intermediaries clients | | | |
| Barclays Bank PLC/ Barclays Private Clients International Limited | Intermediaries | International Business Premium Account | Sections A, D, E (International Business Premium Account), G, H and I. |
| Barclays Private Clients International Limited | Intermediaries | International Stepsaver Account | Sections A, D, E (International Stepsaver Account), G, H and I. |

Section A – Your relationship with Barclays

Whichever services you choose, this section will apply to our relationship with you.

1. Contacting us

- 1.1 You can contact us through your usual contact or by post or telephone using the contact details we give you.
- 1.2 We may also agree that you can contact us electronically. When we use the words “**Electronically**” or “**Electronic**” in the Agreement, we mean any form of message made by any type of telecommunication, digital or IT device, including the internet, email and text message. There is no guarantee that Electronic communications will be secure, virus free or successfully delivered. We are not liable to you, and you accept responsibility if, due to circumstances beyond our reasonable control, messages are intercepted, delayed, corrupted, not received or received by someone else. If we think this has happened, we will try to contact you.

2. Your instructions

- 2.1 You can normally give us instructions in the same ways as you can contact us, but we may, for example, require you to set up security procedures or take other steps before being able to give us instructions in certain ways.
- 2.2 We set Cut-Off Times by which instructions must be received by us on a Working Day in order for us to process them on the same day. Details of our Cut-Off Times are available on request. If we receive an instruction, including a Payment Order, before the relevant Cut-Off Time on any Working Day, we will process it on that day unless you have asked us to process it on a future date specified in your instruction, in which case we will process it on that date. Instructions or payments received after the Cut-Off Time or on or for a non-Working Day will be processed on the next Working Day.
- 2.3 Before we will act on an instruction, we will take steps to check that the instruction is clear, is given by you, or on your behalf, and meets any specific requirements that apply to the particular product or service.
- 2.4 We will treat an instruction as genuine if we believe in good faith that the instruction is from you or any authorised person (for example, because it appears to have been signed by you or an authorised person or the security procedures have been completed) and there are no circumstances we are, or should reasonably be, aware of that cast doubt on the authenticity of the instruction.
- 2.5 We may assume, unless we are aware of an obvious error, that the information you give us for an instruction, including any account number quoted in the instruction, is correct.
- 2.6 Instructions are effective when we receive them. We will not generally acknowledge receipt of instructions other than by acting on them.
- 2.7 You may need us to act on an instruction before a deadline, for example, before a subscription period expires. Where that is the case, you must ensure that you allow reasonable time for us to process your instruction and communicate it to relevant third parties, taking into account that we may require written instructions in some circumstances. We will not be liable for any failure to meet a deadline where clear instructions are not received from you within a reasonable time before the deadline.

3. Stopping your instructions

We start processing instructions when we receive them and may not be able to stop or change them. If we are able to cancel your instructions, we may charge a fee. Copies of the published tariffs are available on request.

4. Refusing your instructions

- 4.1 We can refuse to act on any instruction or accept a payment into an Account if we reasonably believe that:
 - (a) the instruction is not clear, does not satisfy any requirements that apply to the service or product or was not given by you or an authorised person; or
 - (b) by carrying out the instruction we, or another Barclays Group company, might break a law, regulation, code or other duty which applies to us or become exposed to action or censure from any government, regulator or law enforcement agency; or
 - (c) it is for a payment to or from, or you are trying to make a card payment in, a restricted country. We will tell you which countries are “restricted” on request or if you try to make a card payment there.

- 4.2 If we receive any Payment Order or other instruction and:
- (a) we are concerned that it may not have come from you or an authorised person, it contains incorrect information or is illegible; or
 - (b) it is for more than a limit we set for security purposes; or
 - (c) for some other reason, such as suspected fraud, we want to check the instruction with you,
- we can ask you to confirm it in a manner reasonably acceptable to us and we will not act on it until you have confirmed it.

- 4.3 Unless Regulatory Requirements prevent us from doing so, we will try to tell you:

- (a) if we refuse to act on any instruction;
- (b) our reasons for refusing; and
- (c) what you can do to correct any errors in the instruction.

We will do this at the earliest opportunity and, in the case of a Payment Order, by the time the payment should have reached the bank you asked us to make the payment to. You can also ask us why we have refused to carry out your instruction.

5. Authorised persons

- 5.1 If you have selected authorised persons to act for you, then subject to any specific limitations that we agree when you appoint that person, the authorised persons may give any instructions for you and may otherwise enter into transactions with us for you, including:

- (a) entering into agreements with us for the provision of further products or services which they consider to be in your interests;
- (b) giving us instructions and setting up security procedures for giving instructions in connection with services and products; and
- (c) changing the authorised persons at any time by giving us written notice.

- 5.2 We may act on instructions given by authorised persons and may disclose Account balances and any other details about your Accounts to them.

- 5.3 You alone will be responsible for:

- (a) instructions given by a person you have told us is authorised to give instructions for you; and
- (b) the manner in which an authorised person uses your Account.

- 5.4 We can continue to act on instructions from an authorised person until we receive written notice from you that they are no longer authorised. If one or more authorised person dies, loses their legal capacity or renounces the powers granted to them, we will assume the remaining authorised persons continue to be authorised unless you tell us otherwise in writing.

- 5.5 Unless otherwise agreed between us, individuals authorised to give instructions on accounts of unincorporated clubs, charities, societies and other forms of association are individually and jointly liable for money owed to us. This means that we have the right to demand repayment of the full amount owed to us, and not just a share of it, from all or any of the authorised signatories.

6. How we can contact you

- 6.1 We will contact you by post, telephone, fax or Electronically, using the details you have given us. We may also provide information on our website where we consider it appropriate to do so.

- 6.2 We may leave messages for you to contact us on an answering machine, or with the person answering the telephone, unless you tell us not to. We may record or monitor telephone calls and Electronic communications for the purposes of training, checking instructions, verifying your identity and ensuring that we are meeting our service standards and regulatory obligations. These recordings may be used as evidence if there is a dispute.

- 6.3 Unless you tell us not to, we may send correspondence, such as statements of Accounts and notices, by email, in which case we will assume you received it on the next Working Day.

- 6.4 If we send correspondence by post, we will assume it has been received by you:
- (a) no later than four Working Days after posting, if sent to an address in the country where we provide the service (and we will treat the UK as a single country for these purposes); or
 - (b) no later than ten Working Days after posting, if sent internationally.
- 6.5 You can ask us not to contact you by post, where there is a risk to the security or integrity of information in documents sent by post in a particular country. We can also refuse to send documents or other materials by post to certain countries for this reason. If we do this, we will make letters or documents we need to send you available at one of our branches, or at another secure location.

7. Online services

- 7.1 We will take reasonable care to ensure the security of, and prevent unauthorised access to, our online services.
- 7.2 While we will make reasonable efforts to provide the online services, we may suspend the operation of our online services, including any online Trading Platform, where we reasonably consider it necessary, including for technical problems, emergencies, maintenance, regulatory reasons, where we decide it is sensible for our protection or to ensure the continued availability of the online services or Trading Platform.
- 7.3 You must:
- (a) follow the procedures and instructions in any user guidance that we give you from time to time, including using PINsentry or any other authentication device we give you where required; and
 - (b) tell us as soon as you can if you become aware of any failure, delay, malfunction, virus or error in the sending or receiving of instructions or any suspected fraud.
- 7.4 We will not be liable for any Losses you may suffer due to any failure of the online services, including any Trading Platform, transmission failure or delays or similar technical errors, or problems with the software of data feeds provided by third parties, to the extent that the failure is beyond our reasonable control.
- 7.5 You should ensure your computer, modem or any other device you use complies with the standards and requirements we tell you from time to time and carry out your own regular virus checks and security updates.
- 7.6 If you use our online services, including Trading Platforms, outside the jurisdiction in which we provide services to you, you do so at your own risk, as it may be against the law in that country.
- 7.7 Unless we tell you otherwise, any software, hardware or device we provide to you in connection with online services, including Trading Platforms, is licensed to you. The copyright and all other rights in it and in any user guides or other information we provide to you, remains owned by us or by the person who licenses it to us, if applicable. You must use it exclusively in connection with the Agreement and as described in any user guide or other information we provide to you. You will obtain no rights, title or interest in any such materials or intellectual property rights relating to them.
- 7.8 The records we maintain of any online messages, instructions, payments or other transactions will be final evidence of those messages, instructions, payments or other transactions and of the time they are given or carried out except where there is an obvious mistake.
- 7.9 You are responsible if, when you use our online services, you give us incorrect instructions or mistakenly instruct us to make the same payment more than once.

8. Your obligations

- 8.1 To help prevent fraud and protect your Accounts and Assets, you must:
- (a) keep your Security Information secret at all times and not disclose it to anyone;
 - (b) take all reasonable care to prevent unauthorised or fraudulent use of your Security Information by others; and
 - (c) contact us without undue delay using the contact details provided if you know or suspect that someone knows your Security Information or is impersonating you.
- 8.2 Please tell us whenever your contact details change, because we will use the most recent contact details on our records whenever we send you correspondence. If you do not tell us:
- (a) the security of your information could be at risk; and

(b) you might not receive communications which could be important, including notices about changes to the Agreement.

- 8.3 You must also tell us without delay if your residency or citizenship status changes or if there is any other material change to the information you have given us as this may affect the services we provide. You must give us any information we reasonably require about your identity or affairs.
- 8.4 You must ensure that your information can be accessed or used only by people who have your permission to do so.
- 8.5 You must check any confirmation of transactions or statement that we send you when you receive it and contact us without undue delay if you think it is inconsistent with your instructions or there is any inaccuracy.

9. Our liability to you

- 9.1 We are not liable to you for any Losses unless directly caused by our negligence, wilful default or fraud.
- 9.2 We are never liable to you for:
- (a) any Losses arising from any cause beyond our reasonable control and the effect of which is beyond our reasonable control to avoid; or
 - (b) any Losses that we could not reasonably have anticipated when you gave us an instruction; or
 - (c) any loss of business, loss of goodwill, loss of opportunity or loss of profit.
- 9.3 We are not liable to you if we fail to take any action which in our opinion would breach any Regulatory Requirement or market practice. To the extent there is any conflict between the Agreement and our duties under any Regulatory Requirement or market practice, we will act in a way we reasonably consider necessary to comply with such Regulatory Requirement or market practice. We will not be treated as having breached the Agreement as a result.
- 9.4 In addition to this clause, depending on which services you choose, different liability provisions may apply for particular services, as set out in the terms for those services.
- 9.5 Nothing in the Agreement will exclude or limit any duty or liability:
- (a) we may have to you under Regulatory Requirements; or
 - (b) that applicable law does not allow to be excluded or limited.

10. Charges, interest and payment

- 10.1 We will charge fees and commissions, pay credit interest and charge debit interest in accordance with our published tariffs or as otherwise agreed in writing. Copies of the published tariffs are available either from our website or on request.
- 10.2 We set out how we may vary any fees, commissions and, where applicable, interest payable in the “Varying the Interest Rate” and “Variations” clauses.
- 10.3 You are liable for any costs we properly incur under the Agreement, including reasonable commissions, transfer and registration fees, stamp duties, or any other taxes and other fiscal liabilities and any Losses we suffer if you fail to carry out your obligations under the Agreement.
- 10.4 We will charge you VAT or comparable sales taxes where Regulatory Requirements require us to do so.
- 10.5 We will pass on brokerage charges for transactions we execute for you. These charges will be indicated on the confirmation and periodic statement or otherwise in accordance with Regulatory Requirements.
- 10.6 We may levy a dealing charge on transactions effected for you. Where we do so:
- (a) these will be as set out in our published tariffs or as we otherwise agree with you;
 - (b) we may pay a portion of the charge to a third party outside the Barclays Group; and
 - (c) we may also pay a portion of the charge to other members of the Barclays Group.

- 10.7 We may pay interest or charge interest, fees and other charges under the Agreement by crediting the relevant account or by debiting any account you hold with us or any member of the Barclays Group in accordance with the “Security and Set off” clauses.
- 10.8 We or other members of the Barclays Group, where Regulatory Requirements allow, may receive or retain, rebates, commissions or other benefits relating to certain categories of investments (for example, Collective Investment Schemes, life assurance contracts or structured products) that we recommend or purchase in providing our services, and you consent to us retaining such commissions, rebates or other benefits. We will provide you with further details about such arrangements as they relate to particular services before providing you with these services and afterwards on request.
- 10.9 If you do not pay us amounts when due, we may charge default interest as set out in our published tariffs.

11. Ending the relationship, services or products

- 11.1 Unless we have told you that restrictions apply to a particular service or product, you can end your relationship with us, or any service or product, at any time by giving us 30 calendar days’ written notice.
- 11.2 Unless the service or product terms state that there is a fixed term, we may terminate individual services, or our entire relationship with you, by giving you written notice as follows:
- (a) for investment services, 30 calendar days’ written notice; or
 - (b) for bank Accounts, two months’ written notice.
- 11.3 We may also terminate the Agreement or any service or freeze any Accounts without giving notice if we reasonably believe that you have seriously or persistently broken any terms of the Agreement, including by:
- (a) giving us any false information;
 - (b) using, or allowing anyone else to use, the Account or service illegally or for criminal activity;
 - (c) inappropriately authorising a person to give instructions on your Account;
 - (d) failing to comply with the terms of any transaction entered into;
 - (e) breaching any dealing limits agreed between you and us;
 - (f) behaving in a manner that makes it inappropriate for us to maintain your Account or service (for example, by abusing people who work for us);
 - (g) putting us in a position where we might break a law, regulation, code or other duty which applies to us if we maintain your Account or service;
 - (h) you have become bankrupt, insolvent or you are unable to pay debts as they fall due; or
 - (i) any step, application or proceeding has been taken by you or against you or in respect of the whole or any part of your undertaking, for a voluntary arrangement or composition or reconstruction of your debts, winding up, bankruptcy, dissolution, administration, receivership or otherwise or any analogous proceeding in any jurisdiction.
- 11.4 We may also terminate the Agreement or any service or close your Accounts without giving notice if we reasonably believe that maintaining our relationship with you, providing the service or maintaining the Account might:
- (a) expose us or any other member of the Barclays Group to action or censure from any government, regulator or law enforcement agency; or
 - (b) be prejudicial to our interests or to the interests of any other member of the Barclays Group.
- 11.5 You will only be eligible to use the benefits and services provided to you under the Agreement subject to your status and after you have complied with any relevant eligibility criteria. Details of any applicable eligibility criteria may be varied by us in accordance with the Agreement. If at any point, you fail to meet any eligibility criteria, we may terminate the Agreement, stop providing the relevant service or product or move you to an alternative service or product for which you do meet the eligibility criteria.
- 11.6 Any benefit or services we provide in relation to a particular Account or service will end as soon as your Account is closed or service is ended.

11.7 Following termination, at our demand:

- (a) you will pay our fees pro rata to the date of termination;
- (b) you will pay any additional reasonable expenses necessarily incurred by us or on our behalf in terminating the Agreement or service. Where a banking Account is terminated, we will make no such charge unless the Agreement is terminated within the first 12 months; and
- (c) you will pay any Losses necessarily realised in settling or concluding outstanding obligations.

11.8 On termination of an investment service, you must tell us whether you want your investments transferred to another broker, registered in your own name or sold and the proceeds of sale sent to you. If you choose to re-register the stock in your own name, it may take several weeks for you to receive the share certificates.

11.9 Where investments cannot be transferred to another broker or registered in your own name, we will sell them for you. All proceeds of sale must be paid into a personal account in your name. Otherwise we may send you a cheque, unless the amount is less than £5 or its equivalent in another currency, in which case we will contribute the balance to charity. The Agreement will continue to apply until we have transferred the investments or paid you the proceeds.

11.10 Where we are unable to transfer your investment (for example, a Barclays investment product) and you cannot sell or redeem it, we may continue to hold the investment in custody for you. We will charge you for this but will not do anything other than hold the assets for you.

11.11 We may choose not to close your Account until you have returned any payment instrument we have given you (such as debit cards, PINsentry or other authentication devices and online banking software) and any unused cheques and you have repaid any money you owe us, including the amount of any cheques, card transactions or other Payment Orders you have made, which have not been taken out of your Account.

11.12 When an Account is closed, you must cancel any direct payments to or from your Account. Where someone attempts to make a payment into an Account which has been closed, we will take reasonable steps to return the payment to the sender.

12. Language

12.1 The Agreement is supplied in English, and all communication between you and us will be in English. If we provide you with a translation of the Agreement or any communication, the English language version will be the only legally binding version and will prevail if there is any inconsistency.

13. Law and Legal Proceedings

13.1 The terms applying to each service will be governed by the law of the country detailed on your Application Form for that service.

13.2 Any dispute between us will be heard by the courts of the country detailed on the Application Form for the service which is in dispute. If you prefer, or if the Application Form does not detail the country, then the dispute will be heard by the courts of the country in which you were resident at the time you entered into the terms for the relevant service.

13.3 We may serve court documents by sending them by registered post to the address we have for you (if permitted by Regulatory Requirements) or in any other manner permitted by the law governing the Agreement, the law of the place where we serve proceedings or the law of the country where the court is located.

14. Your right to cancel

14.1 You may have a right to cancel services or products as follows, unless we tell you otherwise in the service specific terms:

- (a) you will have no right to cancel services or products booked in Jersey, Guernsey or the Isle of Man;
- (b) you may cancel any banking service or banking Account booked in the UK within 14 calendar days;
- (c) where you receive advice on Packaged Products in the UK or Gibraltar, you may cancel:
 - (i) a life policy within 30 calendar days; or
 - (ii) a unit or share in a regulated mutual fund within 14 calendar days; and

(d) in all other cases, unless you are a corporate client, you may cancel any service which you entered into without a face-to-face meeting with us, within 14 calendar days.

14.2 Where you have a right to cancel, the cancellation period will start on the date on which we agree to provide the further service or product, or the date you receive the relevant terms.

14.3 If you wish to cancel, you must send written notice by post to your usual contact. You will have no further obligations in relation to the service or product you cancel and you will not be charged any fee for cancelling. There may, however, be a shortfall if we have carried out transactions on your behalf during the cancellation period, and you will bear that market risk.

14.4 If you do not exercise the right to cancel, the Agreement will remain in effect until terminated under its terms.

15. Single financial relationship

15.1 You can ask us to treat you as if you have a single financial relationship with other clients (for example, other members of your family). Where we do this:

(a) we will provide you with advice in relation to your combined Accounts and portfolio and you may jointly set objectives and a risk profile for the combined relationship;

(b) you authorise us to share with each of you information about the others' accounts, including account balances and the performance of your investments; and

(c) you agree that any of you may give instructions in relation to the others' accounts or investments and we do not need to seek confirmation from the holder of the account or investment before carrying out those instructions.

15.2 If, now or in the future, you have Accounts or services that are not included in the single financial relationship, the advice we provide in relation to your single financial relationship will ignore the existence of those Accounts or services and the advice we give you on those Accounts or services will ignore the existence of the single financial relationship. This may mean that you receive different advice than you would if we took all your Accounts or services into account.

15.3 Unless you tell us otherwise, we will assume that any products or services you take in the future will be part of the single financial relationship and information about them will be given to all of you.

16. Tax

16.1 You have sole responsibility for the management of your tax and legal affairs including making any applicable filings and payments and complying with any applicable laws and regulations.

16.2 We may ask questions about your personal tax position and may explain our understanding of the generic legal or tax position relating to our products or services. This is to provide you with information on those products or services and to assist us in selecting which products or services may be appropriate for you. We are not legal or tax advisers and we do not provide legal or tax advice. We recommend that you obtain your own independent advice, tailored to your particular circumstances. You cannot rely on our information as a substitute for taking your own independent advice.

16.3 There may be other taxes or costs that are not paid through us or imposed by us that you have to pay in connection with your Account.

16.4 If you are paying us interest or fees, you may be required by law to deduct tax from the amounts payable to us. This would mean that you would need to deduct tax from the payment before paying us. Where this is the case, you must "gross up" the payment so that the net amount we receive is equal to the full amount we would have received had the payments made by you not been subject to a tax deduction. For example, if the interest payment due is £100 but withholding tax of 20% applies, you must pay a total of £125 from which you should deduct withholding tax of £25. We therefore receive £100 after deduction of tax. You are responsible for the payment of any withholding tax to the applicable tax authorities.

16.5 You will inform us of any changes to your circumstances, such as tax residency.

17. Your classification under the Regulatory Requirements

17.1 Where we provide you with investment services, for the purposes of Regulatory Requirements, we will treat you as a retail client unless we agree with you otherwise. Categorisation as a retail client affords you the highest degree of consumer protection under the Regulatory Requirements. However, this does not necessarily mean that you will automatically be eligible to bring a claim under either any investor compensation schemes or ombudsman service

available in the relevant jurisdiction (please refer to the “Complaints” clauses and “Deposit and Investor Protection” clauses below for further details).

- 17.2 As a retail client, you may have the right to elect to be re-categorised as a professional client. Professional clients typically have greater knowledge and experience of investing in financial markets and a higher appetite for risk, and are given a lesser degree of consumer protection under Regulatory Requirements.
- 17.3 Some retail clients elect to be re-categorised as professional clients, in spite of the lesser degree of protection, because they find it administratively convenient and it can help them access products which require more knowledge and experience. You have the right to request this either generally or in respect of a particular service, type of transaction or product. You must make any such request in writing to your usual contact.
- 17.4 We will only accept such a request if we are permitted to do so in accordance with the criteria in Regulatory Requirements (which require us to review your financial situation and your ability to bear the risk of a lesser degree of consumer protection).
- 17.5 We will consider any requests received on a case-by-case basis against the criteria set out in Regulatory Requirements. We will inform you of any limitations that such a re-categorisation will entail, together with the scope of that re-categorisation. If, following such a request, you are categorised as a professional client, you must keep us informed of any change in your financial circumstances which may affect your categorisation as an elective professional client. We will provide you with further details about the kind of information which may be relevant to your categorisation and which you will need to provide to us.
- 17.6 If we notify you that we will treat you as a professional client, you may request to be treated as a retail client either generally or in relation to one or more particular services, or in relation to one or more types of transaction or product.
- 17.7 If you fulfil certain criteria, we may agree to treat you as an eligible counterparty for the purpose of Regulatory Requirements. Please contact us for further details.

18. Variations

Terms that apply to all changes

- 18.1 We may change any of the provisions of the Agreement (including a Barclays managed rate, the amount by which a tracker rate differs from a Reference Interest Rate and our charges) for any reason not listed below in this “Variations” clause, in circumstances where:
- (a) you are able to end the Agreement without charge; or
 - (b) we agree to waive any charge that would otherwise apply.
- 18.2 We will not reduce a fixed or bonus rate on an Account for as long as we have agreed to keep it fixed.

Changes to our charges

- 18.3 If we provide a new service or facility in connection with an Account or service (including any benefits or services provided as part of an Account package), we may introduce a new charge for providing you with that service or facility.
- 18.4 We may change our charges or introduce a new charge if there is a change in (or we reasonably expect that there will be a change in):
- (a) the costs we incur in carrying out the activity for which the charge is or will be made; or
 - (b) Regulatory Requirements.
- Any change or new charge will be a fair proportion, as reasonably estimated by us, of the impact of the underlying change on the costs we incur in our banking or investment business (as appropriate).
- 18.5 We may also change our charges for a valid reason which is not set out in this “Variations” clause.

Terms that apply only to changing exchange rates

- 18.6 The exchange rate used to convert foreign currency payments into or out of your banking Account will be:
- (a) any fixed rate we have agreed with you for a particular transaction; or
 - (b) (if no fixed rate is agreed) the Reference Exchange Rate that we have told you will apply (or will be at a margin above or below that rate if we have told you that is the case).

18.7 We may apply changes to the Reference Exchange Rate immediately and without notice.

18.8 If the Reference Exchange Rate used in foreign currency payments is set by us, we can change that Reference Exchange Rate at any time.

Changes to other terms

18.9 We may upgrade your Account or enhance the services we provide to you if we reasonably consider that this is to your advantage and there is no increased cost to you.

18.10 We may also change any of the other terms of the Agreement for any of the following reasons:

- (a) where we reasonably consider that:
 - (i) the change would make the terms easier to understand or fairer to you; or
 - (ii) the change would not be to your disadvantage;
- (b) to cover:
 - (i) the improvement of any service or facility we supply in connection with the Account;
 - (ii) the introduction of a new service or facility;
 - (iii) the replacement of an existing service or facility with a new one; or
 - (iv) the withdrawal of a service or facility which has become obsolete, or has ceased to be widely used, or has not been used by you at any time in the previous year;
- (c) to enable us to make reasonable changes to the way we look after your Accounts or provide services as a result of changes in:
 - (i) the banking, investment or financial system;
 - (ii) technology; or
 - (iii) the systems we use to run our banking or investment business; or
- (d) as a result of a Regulatory Requirement (or where we reasonably expect that there will be a change in a Regulatory Requirement).

Notifying you of changes

18.11 If we make a change to an investment product or service or an Account that is not a Payment Account that benefits you, we can make the change immediately. We will make information about the change available on our website within 30 days of the change.

18.12 For other changes, we will give you advance Personal Notice of any change made under this “Variations” clause where Regulatory Requirements allow. Where we do so:

- (a) we will tell you the date the change comes into effect;
- (b) if notice is given to you at the most recent address we have for you, you will be treated as accepting to be bound by that change from that date unless you terminate the Agreement under the following clauses;
- (c) we will give you at least 30 calendar days’ notice of any changes to any investment product or service;
- (d) if your banking Account is a Payment Account, we will give you at least two months’ notice; and
- (e) if your Account is not a Payment Account, we will give you at least 30 calendar days’ notice.

18.13 Where we give you advance Personal Notice, if you do not want to be treated as accepting a change, you must, before it comes into effect, tell us that you want to terminate the Agreement with us. We will not make any termination charge in relation to a Payment Account if you terminate the Agreement in this case.

18.14 No provision of the Agreement will be deemed waived, altered, modified or amended unless:

- (a) the Agreement provides otherwise; or
- (b) we otherwise agree with you in writing.

No waiver

18.15 Our failure to insist on you strictly complying with the Agreement or any act or omission on our part will not amount to a waiver of our rights under the Agreement.

19. Joint accounts

19.1 Where more than one of you has entered into this Agreement:

- (a) each of you is individually and jointly liable for money owed to us, unless we have agreed otherwise in writing and we have the right to demand repayment from all or any of the account holders for all or part of such money;
- (b) any of you can give instructions or receive notices on behalf of the others, including instructions to sell, withdraw Assets from our management or close any Account, except that, if we know or suspect that there may be a dispute or conflict of interest between you, we may seek instructions from each of you;
- (c) any of you may give us an effective and final discharge in respect of any of our obligations under the Agreement;
- (d) were any of you to die, the Agreement will continue and we may treat the survivor or survivors as the only party or parties to the Agreement as entitled to the Assets and/or any bank Account, but we may act on the instructions of any personal representative (or, as applicable, liquidator) appointed over your estate if we receive proof of their authority;
- (e) we may contact and otherwise deal only with the Account holder named first in our records, subject to any legal requirements or unless you request otherwise; and
- (f) any of you may apply for an overdraft or other borrowing on an Account and we may provide any required pre-contractual information to the person requesting the borrowing on behalf of all of you.

19.2 You may ask us to remove a person (or persons) from a joint Account, including by converting it to a sole Account. We may require authority from all Account holders before doing so. Any person removed from the Account will continue to be liable for all obligations and liabilities under the Agreement relating to the period before they were removed from the Account.

19.3 Where you own investments individually, these investments may be placed into a joint Account. If they are, they will be owned jointly.

20. Dealing with personal representatives

20.1 If you die, the Agreement will continue to bind your estate until terminated by, or us giving notice to, your validly appointed personal representative. Your estate must provide us with such information as we may reasonably require to confirm your death and the appointment of the personal representative.

20.2 Where we provide you with our discretionary investment management service and you die, we reserve the right, where Regulatory Requirements allow, to operate a “care and maintenance” service whereby we will continue to provide custody in respect of your assets but will cease to actively manage them in accordance with the investment mandate.

20.3 Once we have received the grant of representation for your estate (or such other formal appointment, as applicable in your jurisdiction), we will act in accordance with your personal representative’s instructions where Regulatory Requirements allow, but:

- (a) assets cannot be sold until any re-registration process is completed with any fees, charges and expenses owed to us accounted for;
- (b) if we have not received any instructions within three months of our receipt of the grant of representation, we may re-register your holdings into your personal representative’s name;
- (c) we will send the certificates to the registered correspondence address for your estate; and/or
- (d) if your estate is too small to warrant a grant of representation, we may in our discretion accept an appropriate indemnity.

20.4 In spite of anything in the Agreement, if the Agreement is not terminated within two years of the date of your death, we may, where Regulatory Requirements allow, take such action as we reasonably consider appropriate to close your Account. Your estate or your personal representative will be liable for all reasonable costs associated with us taking this action, or considering taking action, except to the extent that costs arise because of our negligence, wilful default or fraud.

21. Security and set off

Our right to use your assets

21.1 If we, or another member of the Barclays Group, reasonably believe that you will be unable to make payments when due, we or they may, where Regulatory Requirements allow, retain, transfer or sell any of your Assets so far as is reasonably necessary:

- (a) to settle any transactions entered into on your behalf; or
- (b) to pay any of your outstanding liabilities, arising under the Agreement or any other arrangement you have with us or them.

Our rights of “set off”

21.2 If:

- (a) we owe you money, including on a current, savings or other account under the Agreement or another agreement with us; and
 - (b) you have failed to pay us any amount you owe us under any agreement you have with us,
- we may, where Regulatory Requirements allow, use the money we owe you to reduce or repay the amount you owe us. This is called a “**set off right**”.

21.3 We may use our set off right even if the amount you owe us is dependent on another event or has not yet become due, if we reasonably think you will be unable to pay us when the amount does become due.

21.4 We may use our set off right without telling you in advance if we reasonably think you will do something to prevent us from obtaining repayment by set off, or we have otherwise agreed with you that we can do so.

21.5 If you have told us, in a way reasonably acceptable to us, that money you hold on an account in your name is not yours, but someone else’s, we will not use the set off right we have under the Agreement against the money in that account.

21.6 We may use our set off right where you have accounts which are only in your name, as well as joint accounts, as shown in the example below:

| | | | | |
|---------------------------------------|---|---------|---------|---------|
| Money held on account for: | A | A | A and B | A and B |
| Can be set off against money owed by: | A | A and B | A and B | A |

21.7 We may also set off amounts we owe you against amounts you owe other companies in the Barclays Group and set off amounts other companies in the Barclays Group owe you against amounts you owe us, unless prevented by insolvency law.

Our security interest over your Assets

21.8 As long as you owe us any money under this or any other agreement with us, we may retain possession of your Assets as security (this right is known as a “**lien**”).

21.9 Your Assets may also be subject to a similar lien in respect of charges relating to the administration and safekeeping of such Assets or of any depositary or settlement system in favour of:

- (a) any sub-custodian, nominee or agent appointed by us in accordance with the Agreement; or
- (b) the sub-custodian, nominee or agent of any sub-custodian appointed by us.

21.10 Where appropriate, we may require you to enter into a separate security agreement in relation to any assets, funds or margin that we require from you.

General

21.11 Other members of the Barclays Group may, where Regulatory Requirements allow, enforce this Security and Set Off clause as if they were a party to the Agreement.

21.12 Nothing in this clause limits any other rights that we and any other members of the Barclays Group may have over your assets, however such rights arise.

22. Assignment

22.1 You may not transfer or assign any of your rights or obligations under the Agreement or charge your Accounts under the Agreement.

22.2 We may transfer our rights under the Agreement to any member of the Barclays Group without your consent, provided that:

- (a) we have given you at least the following notice of the transfer (unless that is impracticable in the circumstances):
 - (i) for banking Accounts, two months; and
 - (ii) for any investment product or service, 30 calendar days; and
- (b) you have not given proper notice terminating the Agreement on a date before the date of transfer.

22.3 Where we propose to transfer a material part of our assets to a member of the Barclays Group, we may also transfer all of our rights, powers, obligations and liabilities under or in connection with the Agreement without your further consent, provided that:

- (a) we reasonably consider that the member of the Barclays Group is capable of performing the Agreement;
- (b) we have given you at least the following amount of notice of the transfer (unless that is impracticable in the circumstances):
 - (i) for banking Accounts, two months; and
 - (ii) for any investment product or service, 30 calendar days; and
- (c) you have not given proper notice terminating the Agreement on a date before the date of transfer.

22.4 On the date specified in the notice:

- (a) the member of the Barclays Group will acquire all the rights, powers, obligations and liabilities it would have had if it had been an original party to the Agreement in substitution for us;
- (b) you will be released from any further obligation to us; and
- (c) we will be released from any further obligation to you.

22.5 For the purposes of giving you written notice under this “Assignment” clause, if we are not reasonably able to serve written notice on you personally, we may instead give you notice by publishing a notice of the transfer in any newspaper of general circulation.

23. Delegation

23.1 We may delegate any of our functions and responsibilities under the Agreement to a member of the Barclays Group (with or without a power further to sub-delegate), if we reasonably consider it capable of discharging those functions and responsibilities. Where we delegate or allow sub-delegation:

- (a) it may be to persons or agents outside the jurisdiction where we provide the services to you;
- (b) it will not affect our liability to you for the matters delegated;
- (c) we will give you 30 calendar days’ written notice of the delegation of any function that involves the exercise of our investment discretion on your behalf; and
- (d) it will be undertaken in accordance with applicable Regulatory Requirements.

23.2 We may employ members of the Barclays Group and third parties to perform dealing and administrative services that are necessary to enable us to perform the Agreement without further notice or consent.

24. Severability

If any provision of the Agreement is or becomes invalid or unenforceable, the provision will be treated as if it were not in the Agreement, and the remaining provisions of the Agreement will still be valid and enforceable.

25. Third party rights

Unless a term of the Agreement provides otherwise (and subject to Regulatory Requirements), a person who is not a party to the Agreement will have no rights to enforce any of its terms.

26. Complaints

26.1 During your relationship with us, you may wish to make a complaint. For this reason, we have procedures for handling your complaints fairly and promptly. If you have a complaint, you may inform your usual contact in person, in writing, by email or by telephone. Alternatively, you may use the general contact details in Section H or at [barclays.com/wealth](https://www.barclays.com/wealth). If your complaint relates to a particular service or product, please use the contact details for the jurisdiction in which we provide the product or service to you.

26.2 We will try to resolve your complaint as quickly as possible and to your complete satisfaction. If we are unable to assist you further, you may be able to refer your complaint to a financial ombudsman for independent assessment. A financial ombudsman is a free and independent organisation that specialises in settling disputes between clients and financial firms. If you are eligible, this option is available if we provide the service to you in the following jurisdictions:

- UK
Financial Ombudsman Service
South Quay Plaza
183 Marsh Wall
London E14 9SR
(Tel: 0845 080 1800)
- Ireland
Financial Services Ombudsman's Bureau
3rd Floor Lincoln House
Lincoln Place
Dublin 2
(Tel: 1890 88 20 90)
- Isle of Man
Financial Services Ombudsman Scheme
Government Buildings
Lord Street, Douglas
Isle of Man, IM1 1LE
(Tel: 01624 686500)

26.3 Details of those who are eligible to complain can be obtained from the relevant ombudsman or your usual contact at Barclays.

27. Deposit and investment protection

27.1 Depending on the jurisdiction in which we hold your deposits or provide your investment service, your deposits and/or investments may be covered by a deposit or investment protection scheme, established by law, to provide compensation if a financial firm is unable to meet its liabilities to clients.

27.2 This protection may only be available to certain types of clients (for example, it may not be available for corporate clients) and may be subject to certain limits, which will be reviewed from time to time. The amounts listed below are currently in force at the date of this publication. For the most up-to-date amounts, or for further details of the relevant schemes, please contact us or the relevant scheme.

27.3 Schemes are in place in the following jurisdictions.

(a) UK, Cyprus and Gibraltar – Financial Services Compensation Scheme

Compensation is available for both deposits (bank accounts) and certain investments. Compensation is limited as follows:

- (i) Deposits – limited to 100% of the first £85,000.
- (ii) Investments – limited to 100% of the first £50,000.

Further details can be found on www.fscs.org.uk.

(b) Ireland – Investor Compensation Scheme

Compensation is available for certain investments only and is limited to 90% of the amount of the loss, subject to a maximum payment of €20,000. Further details can be found on www.investorcompensation.ie.

(c) Jersey – Bank Depositors Compensation Scheme

Compensation is available for eligible deposits only and is limited to 100% of the first £50,000. The maximum liability of the scheme is capped at £100,000,000 in any five year period. Further details can be found on the States of Jersey website (www.gov.je).

(d) Guernsey – Banking Deposit Compensation Scheme

The scheme offers protection for “qualifying deposits” and is limited to 100% of the first £50,000, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any five year period. Further details can be found on www.dcs.gg.

(e) Isle of Man – Depositors’ Compensation Scheme

Barclays Bank PLC, Barclays Private Bank & Trust (Isle of Man) Limited and Barclays Private Clients International Limited are all participants in the Isle of Man Depositors’ Compensation Scheme (the “**Scheme**”) as set out in the Depositors’ Compensations Scheme Regulations 2010.

Compensation under the Scheme is available for deposits only and is limited to:

- (i) 100% of the first £50,000 of net deposits (i.e. loans may be netted off against any deposits you have with the same deposit taker) per individual depositor; or
- (ii) £20,000 for most other categories of depositor.

Further details can be found on www.fsc.gov.im.

28. Trustees

- 28.1 If you agree to receive a service as the trustee of a trust, we may discuss with you the policy that you want to adopt in the management of the trust assets. The record of our discussions will be the policy statement that you may be required to make by applicable trust law or you might chose to provide us with a separate policy statement. We will follow the policy statement. You must tell us of any changes to the policy statement.
- 28.2 The trustees must provide all material provided by us that is relevant to the management of the trust assets to a newly joined co-trustee.

Section B – Our investment services

Part 1 – All investment services

1. Introduction

1.1 We provide investment services where we:

- (a) exercise a discretion to buy and sell investments on your behalf (covered in Part 2);
- (b) provide advice on investments (covered in Part 3); and
- (c) execute trades in investments on your instructions (covered in Part 4).

1.2 Specific terms apply to certain forms of investment activity, such as trading in derivatives or FX Contracts, or where you apply for an Individual Savings Account (“ISA”) (covered in Part 5).

1.3 We may also provide you with other services, either alone or in support of these investment services, including:

- (a) investment research (covered in Part 6); or
- (b) custody services in respect of your assets (covered in Part 7).

1.4 Where a specific service has terms that are different from or additional to those generally set out in this Section B, they are set out in Section C (Investment service specific terms). In the event of a conflict between the terms in Section B and Section C, the terms in Section C will prevail.

1.5 Further information about specific investment products that are relevant to the services you receive from Barclays will be provided in separate terms.

2. Investment strategies and objectives

Before commencing certain investment services, we will carry out an assessment of your personal and financial circumstances and agree with you and record an Investment Strategy and an Investment Objective for each relevant service or for your Assets generally.

3. Client reporting

Discretionary investment management

3.1 Where you receive our discretionary investment management service, we will, unless agreed otherwise, provide a valuation report showing all transactions during the relevant period and all of your Assets and liabilities at the end of the relevant period:

- (a) on at least a half-yearly basis; and
- (b) on a monthly basis, if your portfolio includes Contingent Liability Transactions.

3.2 For services that we provide to you in the UK, you may choose to receive valuation statements on a quarterly basis. Please contact us for further details.

3.3 You may also elect to receive confirmation statements on a transaction-by-transaction basis.

Confirmation statement (contract note)

3.4 For all other services, each time we execute a transaction on your behalf, we will provide a confirmation statement setting out (among other things) the amount you will receive or pay on settlement, and send it to you by:

- (a) the first Working Day after execution; or
- (b) the first Working Day after we receive confirmation from a third party who has executed the order.

3.5 You should tell us as soon as possible if the information on any confirmation statement we send you is incorrect. If the original confirmation statement is incorrect, you agree to return it to us if we ask for it and repay any overpayments immediately. We may purchase replacement investments at your cost.

3.6 We will charge you interest on any overpayment where we consider it reasonable to do so.

- 3.7 You must notify us immediately:
- (a) if you do not receive a confirmation statement by post informing you that we have carried out your dealing instructions within three Working Days of you placing them; or
 - (b) if you receive a confirmation statement of a deal which you did not place.
- 3.8 We will provide information about the status of any pending order, on your request.
- 3.9 If you purchase units or shares in a Collective Investment Scheme and your orders are periodically executed as a series of orders, you will receive a confirmation statement at least once every six months detailing each order executed during that period.

Electronic confirmations

- 3.10 Where we provide an Electronic confirmation facility, depending on the features of the specific facility you use, you may receive:
- (a) an Electronic deal confirmation where you place an order; or
 - (b) an optional email once the deal has been placed.

Contingent Liability Transactions

- 3.11 If your portfolio contains a Contingent Liability Transaction where the actual or potential liability has not been offset (or “covered”) by another transaction, we will notify you of any Losses that exceed any predetermined threshold agreed with you. We will do so by:
- (a) the close of business on the Working Day in which the threshold was exceeded; or
 - (b) the close of business on the next Working Day, where the threshold is exceeded on a non-Working Day.
- 3.12 You will also receive periodic statements and valuations of your Assets if they include derivatives, or cash which relates to derivatives (e.g. cash held for anticipated transactions in derivatives), which potentially involve contingent liability. The first will be sent within one month of the start of the service and further statements will be sent at the frequency set out in the service-specific terms.

Client Assets statement

- 3.13 If we hold Assets on your behalf, you will receive a statement at least once a year (subject to Regulatory Requirements) detailing:
- (a) all investments and any money held by us in your Account at the end of that period;
 - (b) the extent to which your investments or money have been the subject of securities financing transactions (such as stock lending transactions); and
 - (c) any benefit you have accrued from your participation in any securities financing transaction, and the basis upon which the benefit has accrued.

This information may be included within the valuation report that we routinely send to you.

Valuations

- 3.14 Valuations of your Assets in a periodic statement (or generally) will be based on:
- (a) any market information we reasonably consider appropriate; and
 - (b) information from sources we reasonably believe are reliable.

We are not responsible for any inaccuracies in the information we rely on. As prices fluctuate, the value of your Assets may have changed by the time you receive the statement.

Accuracy of statements

- 3.15 The statements we send you show dates on which we expect Funds to be available to you. Clearing systems in some countries may cause a different value date or credit date to be used in practice. Your statements may show transactions that have not been settled, but we are not required to include unsettled transactions in your statements.

4. Cashing-in your Assets

4.1 If you ask us to transfer cash to you or a third party, we will first check whether:

- (a) there are sufficient Funds Available in the relevant currency in your Assets or Account; and
- (b) these Funds Available are not needed to settle any transaction under the Agreement.

4.2 If these conditions are not met, we will take reasonable steps to:

- (a) convert cash held in an Account to the relevant currency; or
- (b) liquidate or, as applicable, convert your Assets (in a manner we reasonably decide),

to realise the amount required in time to make the transfer in full. You acknowledge that this might result in you obtaining a worse price for your Assets than might otherwise be the case if they were disposed of at a different time.

4.3 We will then transfer the funds to you:

- (a) once sufficient funds become available in the relevant currency; or
- (b) on any later date you specify in your instructions (or, where that later date is not a Working Day, on the next following Working Day).

4.4 If you instruct us to transfer any amount to you or a third party outside the jurisdiction in which we provide services to you, we will treat it as an international payment as described in Section D (Our Banking Services).

4.5 In deciding whether you have Funds Available to make a payment, we:

- (a) add together the amount in your Account; and
- (b) take away the total amount of the payments (including instructions relating to the purchase of investments) that you have asked us to make from the Account which have not yet been paid.

We do not have to take account of regular credits or any amounts received after we have decided not to make a payment.

5. Conflicts of interest

5.1 The complexity and size of the Barclays Group and its businesses, and our reliance on third parties at various points, can occasionally lead to situations where our interests or those of our staff conflict with your interests. Equally, your interests might occasionally compete with those of our other clients.

Our conflict management arrangements

5.2 Where a potential conflict arises, we will take all reasonable steps to protect your interests and ensure fair treatment, in line with the duties we owe you as our client. We have processes in place to handle such conflicts of interest, to help us act with an appropriate degree of independence from our own interests when transacting with you or acting on your behalf.

5.3 Where we are not satisfied that our arrangements to handle conflicts are sufficient to prevent a conflict from potentially harming your interests, we will:

- (a) disclose the nature and source of the conflict to you; and
- (b) if appropriate, obtain your permission to continue with the service.

5.4 On request, we will provide you with more information on how we handle conflicts of interest.

Examples of conflicts that may arise

5.5 We describe below some of the types of conflicts of interest that could arise so that you are able to understand them and consent to our acting nonetheless. Examples of these situations include:

- (a) where we or others in the Barclays Group carry on business on behalf of other clients;
- (b) where recommendations we make to you differ from advice or recommendations given to other clients;
- (c) where we deal on your behalf through another member of the Barclays Group which receives an agent's commission;

- (d) to the extent allowed by Regulatory Requirements, where we effect, arrange, or give advice on, transactions where we or another member of the Barclays Group benefit from a commission, fee, mark-up or markdown payable otherwise than by you, or are remunerated by the counterparty to the transaction;
 - (e) where a deal or recommendation involves investments issued by us, another member of the Barclays Group, or one of our or their clients;
 - (f) where another member of the Barclays Group deals with you as principal for their own account or has a long or short position in Securities that are held by you or in which we deal on your behalf;
 - (g) where we match your transaction with that of another client by acting as agent on their behalf as well as yours;
 - (h) executing a transaction or advising in circumstances where we have knowledge of other actual or potential transactions in the investment concerned;
 - (i) where we deal or recommend units in a Collective Investment Scheme in respect of which we or another member of the Barclays Group either act as, or advise, the trustee, investment manager or operator of the Collective Investment Scheme or otherwise act in a similar capacity;
 - (j) where we or another member of the Barclays Group are involved in or act in respect of a new issue, rights issue, takeover or any other transaction or have any other relationship with an issuer of investments which is relevant to investments in which we deal on your behalf or make recommendations; or
 - (k) where our officers or employees or those of another member of the Barclays Group act as officers or employees of issuers of investments in respect of which we deal on your behalf or make recommendations.
- 5.6 Neither we nor any other member of the Barclays Group will be under any duty that would prevent us or them from doing business of the sort indicated above, except where it would not be permitted under Regulatory Requirements.

Our obligations in respect of conflicts

- 5.7 Where we or any other member of the Barclays Group make or receive any profit, commission or remuneration from or by reason of any transactions which we enter into on your behalf (where Regulatory Requirements allow), neither we nor the other member of the Barclays Group will account to you for these amounts and these amounts will not be set off against our fees, except where this is required by Regulatory Requirements.

Specific disclosures

- 5.8 When providing services or conducting business for you:
- (a) we may receive from or pay to a third party commissions or other benefits in relation to that business (we will ensure that these arrangements provide for an enhancement of the service to which they relate and that they do not prevent us from acting in your best interests); and
 - (b) we are permitted to deal in investments with you as agent or as principal; and
 - (c) we are permitted to deal in investments issued by any member of the Barclays Group.
- 5.9 For any business where you are introduced by a third party, we may have made a payment to the introducer or pay ongoing commissions. The basis of these payments will be made available to you:
- (a) where required by Regulatory Requirements; or
 - (b) at your request.
- 5.10 We are not under a duty to you to use or disclose all information in the possession of the Barclays Group when providing our services under the Agreement. For example, we are not obliged to disclose or take into consideration any information, fact or matter:
- (a) that has not come to the actual attention of an individual making a recommendation to you or acting on your behalf, whether or not it has come to the attention of any other person; or
 - (b) disclosure of which would be a breach of a duty of confidentiality to any other person or result in a breach of any Regulatory Requirement; or
 - (c) that is held solely in a division of the Barclays Group in a manner that prevents its publication outside that division.

6. Matters relevant to specific types of investment

6.1 Depending on the service you choose, our service may include the following features, which you should ensure you are comfortable with before taking the service:

(a) Derivatives

You authorise us, when consistent with the mandate you have given us, to:

- (i) use derivatives in managing your account. We might need to assess your circumstances before beginning to use derivatives. Please speak to your usual contact if you would like to discuss this;
- (ii) enter into any type of transaction in order to enable you to exit all of your positions, or any of them. This includes entering into derivatives transactions in seeking to reduce or eliminate exposures you have under derivatives that are in your portfolio;
- (iii) enter into any credit agreement or facility;
- (iv) grant security over assets that are in your portfolio; and
- (v) sign or enter into any type of document or agreement on your behalf.

(b) Underwriting/sub-underwriting commitments

We may recommend or enter into transactions on your behalf that commit you to underwriting, sub-underwriting or similar obligations in connection with a new issue of Securities, rights issue, takeover or other similar transaction.

(c) Stabilisation

We may recommend or deal for you in Securities, whose price has been influenced by measures taken to stabilise them (particularly used for new issues). This is explained more fully in Schedule 3, which you should read carefully before selecting a service with this feature.

(d) Stock lending

If we agree to engage in stock lending transactions in respect of your Assets, we will agree full details of the transactions and associated fees in a separate agreement. Please note that:

- (i) we do not provide tax advice and advise you to obtain your own professional tax advice, as stock lending may affect your tax position;
- (ii) normally, where your Assets are used in a stock lending transaction, you will cease to own them, although you will have a right to the delivery of equivalent assets at a later date or their cash or redemption value;
- (iii) you will not usually have any voting rights nor will you be directly entitled to dividends or other rights attaching to those Assets, although the borrower will normally be required to account to you for the amount of the benefit you would otherwise have received; and
- (iv) because you no longer own the Assets, then unless you have received collateral, your right to the return of the Assets is subject to the risk of the insolvency of, or breach of contract by, the borrower.

(e) Unregulated Collective Investment Schemes

Some protections available to investors under the Regulatory Requirements may not apply in respect of Unregulated Collective Investment Schemes. For example, Unregulated Collective Investment Schemes will not be covered by the investor compensation schemes in all jurisdictions.

6.2 If you are concerned about any of these features, you should not take a service that includes them.

7. Restrictions for US residents and citizens

7.1 If you are a resident of the US, we cannot provide investment services to you.

7.2 If you are a US citizen, we will not be able to place trades on your behalf unless we have a signed form W9 detailing your TIN (Tax Identification Number). If you invest in assets that generate "US source income", then the form W9 will be disclosed to the US Custodian and the IRS. We require the form W9 when you sign our application form to avoid delays and possible penalties in the future.

Part 2 – Our discretionary investment management services

1. How we will provide these services

- 1.1 We will manage your investments in an account or portfolio on a discretionary basis with a view to achieving your Investment Objective, subject to any restrictions in your Investment Strategy or which otherwise apply to the provision of our services under the Agreement. To allow us to do this, you grant us full authority, at our sole discretion and without reference to you, to enter any kind of transaction or arrangement for you, including investing in any type of investments or other assets (including Regulated Collective Investment Schemes and Unregulated Collective Investment Schemes).
- 1.2 We will use reasonable endeavours to achieve the Investment Objective but will not be responsible if it is not achieved.
- 1.3 If we decide to invest in a Collective Investment Scheme for you, the return which you receive on the shares or units which we invest in for you will be subject to the costs of managing and operating the relevant Collective Investment Scheme. In exercising our discretion, we may choose classes of shares or units which incur higher charges than others, if we think they best meet your requirements.

2. Involvement of your third party financial adviser

- 2.1 If you have accessed this service via a third party financial adviser (“FA”), we will manage your Assets in accordance with the Investment Strategy you have agreed with your FA and you confirm that:
 - (a) you have retained a FA who has advised you, based on your personal and financial circumstances, that this service and the Investment Strategy are suitable for you;
 - (b) we will not, unless we otherwise agree with you in writing, provide advice on suitability for this service or for the Investment Strategy, and we have no responsibility for the advice you have been given;
 - (c) your FA is responsible for guiding you in the selection of your Investment Objective, taking into account:
 - (i) your investment aims;
 - (ii) your risk profile; and
 - (iii) what you ultimately require from your Assets.
- 2.2 For the duration of this Agreement, your FA will be responsible for the continuing suitability of the Investment Strategy and we will remain responsible for the portfolio construction and continuing suitability of holdings within your chosen Investment Strategy.
- 2.3 You must inform us immediately if you change or stop having a FA and must give us written details of any new FA.

Part 3 – Our Advisory Services

1. The nature of Advisory Services

- 1.1 When we provide an “**Advisory Service**”, we advise you on:
 - (a) entering into investment transactions (this includes buying, selling or holding investments); and
 - (b) exercising any rights you have in relation to your investments.
- 1.2 Depending on the Advisory Service you receive from us, the extent of our obligations to give you advice may differ:
 - (a) where you receive a “**Non-Discretionary Investment Management Service**”, we will regularly review the suitability of your Account or portfolio, based on an assessment of your requirements and advise you on proposed investment decisions with reference to your Investment Strategy;
 - (b) where you receive any other form of advisory service, and unless we agree otherwise, we may provide advice from time to time but are under no obligation to provide proactive advice and have no ongoing obligation to advise you on or monitor any individual investment or portfolio of investments held with us or otherwise.
- 1.3 In both cases, we might contact you with our own market analysis or third party research and other information and suggestions that may be of interest to you.
- 1.4 All decisions on whether to invest in, hold or dispose of any asset are yours and we will only enter into transactions as you instruct.
- 1.5 We will not consider the impact of any taxes, for instance capital gains tax, income tax, or inheritance tax, when recommending specific transactions. As a consequence, transactions we recommend may result in a tax liability for you. The clause, “Tax and Legal Affairs” in Schedule 2, “Investment Risk Warnings” sets out your responsibility for the management of your tax and legal affairs.

2. Non-Discretionary Investment Management Service

- 2.1 We will give you investment recommendations which we reasonably consider are consistent with your Investment Objective, subject to any restrictions in your Investment Strategy or that otherwise apply to these services.
- 2.2 We will use reasonable endeavours to give you advice so that you achieve the Investment Objective but will not be responsible if the Investment Objective is not achieved, whether or not you acted upon our recommendations.
- 2.3 We will keep your portfolio under review to determine whether the Assets in your portfolio remain invested in a manner which is consistent with the Investment Strategy and will make recommendations to you when we believe you should make changes to the contents of your portfolio. We will carry out a formal portfolio review at least once every year.

3. The scope of our advice

- 3.1 Our Advisory Services cover a specific range of transactions and investments and will depend on any limitations that we may tell you about.
- 3.2 Our advice will be based on your Investment Strategy. As you are responsible for your investment decisions, you can choose to invest against our advice and you have the right to decline to follow our advice by not buying or selling as we advise.
- 3.3 When we want to make an investment recommendation, we will make all reasonable efforts to contact you using the agreed channels and the most recent and updated contact details which we hold for you. However, we will not be liable where we try, but are unable, to contact you.
- 3.4 In providing advice, unless we agree with you otherwise, we are not obliged to take account of any cash or other assets which you hold with us or any Barclays Group company outside of your investment portfolio.

4. Risks

- 4.1 You acknowledge that our Advisory Services may not be suitable for all investors and that:
 - (a) a trading strategy investing in high risk investments over a short period of time may result in significant losses including the loss in value of your entire investment;

- (b) you should only commit sums to investments that you are willing and able to put at risk and should seek advice from us or a third party professional adviser about the level of commitment that is right for you before receiving an Advisory Service;
 - (c) once you have committed Funds to an Account connected with an Advisory Service, you remain free to instruct us to withdraw the Funds at any time, subject to any limitations in the terms of your investments (e.g. structured products); and
 - (d) we will not be advising you on the correct course of action to meet your wider financial needs. You should seek advice if your financial circumstances change.
- 4.2 We are subject to Regulatory Requirements to provide advice that is appropriate to your needs but do not accept responsibility for the subsequent performance of your investments made on the basis of the advice.

5. Collective Investment Schemes and Packaged Products

- 5.1 We may recommend investments in Unregulated Collective Investment Schemes.
- 5.2 Where we recommend investment in a Packaged Product, our selection will be made from the whole of the market for products of that sort. This means that we may select a Packaged Product from all providers of relevant products (and not just from the Barclays Group).
- 5.3 You may instruct us to enter any kind of transaction or arrangement for you, including investing in any types of investments or other assets (including Regulated Collective Investment Schemes and Unregulated Collective Investment Schemes) for you.

Part 4 – Executing transactions for you

1. Executing transactions for you

- 1.1 If we execute transactions for you, we will (unless we have indicated or agreed otherwise) be required to provide best execution, and, in doing so, we will comply with our Best Execution Policy, which we may amend from time to time. A summary of our Best Execution Policy is set out in Schedule 1. We will tell you if we change it.
- 1.2 When we execute any transaction on your behalf, you authorise us to:
 - (a) deal for you on those markets and exchanges and with or through any counterparties, including third party brokers, as we reasonably think fit;
 - (b) take, or omit to take, steps (including refusing to place an order) which we reasonably believe necessary to comply with market practices or rules and Regulatory Requirements;
 - (c) negotiate and execute contracts with third parties which we reasonably consider to be necessary (for example, contracts with clearing brokers or, in certain jurisdictions, contracts of life insurance) on your behalf; and
 - (d) otherwise act as we reasonably consider to be appropriate.
- 1.3 In selecting markets and exchanges, we will consider the execution factors as set out below. We will use reasonable endeavours to select third party brokers that will provide execution services to an appropriate standard, taking account of our own arrangements where relevant and the standard generally available in the market in which the brokers operate. You acknowledge that standards in international markets may not be equivalent to those in the jurisdiction in which we provide services to you. We will use reasonable endeavours to agree any third party contracts on terms which, in our reasonable opinion, are standard in the relevant market.
- 1.4 When we decide in our discretion to deal on your behalf, or you place an order to deal:
 - (a) we will deal promptly and to your best advantage;
 - (b) we may execute deals for you by entering into the deal on your behalf (acting as your agent) or by entering into the deal on our own account (acting as principal) and then entering into another deal with you to offer the investment to you; and
 - (c) the deals may relate to investments issued by us or another member of the Barclays Group.
- 1.5 Our relationship with you will not give rise to any contractual or non-contractual duties that would prevent us or any other member of the Barclays Group from doing business with or for other clients.
- 1.6 You authorise us to execute deals on your behalf outside of a regulated market or Multilateral Trading Facility (“MTF”). We will do so when we believe it is in your best interests to transact in this way. For example, this may arise where the investment can be traded at a better price for you or where there is better liquidity if the trade is executed outside the regulated market or MTF.
- 1.7 If the service you have selected permits you to give specific dealing instructions and we agree to execute in accordance with those instructions:
 - (a) it may not be possible for us to obtain the best result that would otherwise be available to you at the time of dealing using our own dealing process; and
 - (b) the dealing terms you receive may be adversely affected.
- 1.8 We may refuse to act on any instruction or, as applicable, carry out any part of a transaction where:
 - (a) your Account does not hold sufficient cleared Funds, Securities or credit limits or other permitted collateral to satisfy all obligations, whether present, future or contingent in relation to that instruction or transaction; or
 - (b) to do so would result in an unauthorised overdraft, uncovered position or other unfunded liability, or borrowing against Assets in your Account,
 - (c) and may reverse and settle such transactions at your risk. You accept full liability for any resulting Losses.
- 1.9 You must promptly give us any instructions which we may require. If you do not give us prompt instructions, or we are unable to contact you, we may, at our reasonable discretion, take such steps as we reasonably consider necessary or reasonable on your behalf or for our own protection.

Execution factors

- 1.10 When we execute an order for you, we will consider a number of factors in deciding where to route your order for execution. These factors include the total consideration payable (taking account of applicable costs), yield, speed of execution, likelihood of execution and settlement, the size and nature of your order and any potential market impact that may be caused by executing your order. We will generally execute transactions based on the consideration identified and available to us at the point of dealing, unless there is a reason why it is not in your best interests to do so.
- 1.11 You agree that:
- (a) the relative importance of the execution factors may vary from transaction to transaction depending on the circumstances of the trade and the prevailing market conditions;
 - (b) when we execute your transaction via our electronic dealing systems, we may poll different brokers to identify the best available terms; and
 - (c) if an order cannot be executed automatically, it will be dealt manually by our dealing professionals, who will consider the circumstances of each deal and decide on the appropriate course of action. This may include the prioritisation of another execution factor (such as speed or certainty of execution among others) over the best market price when it is in your best interests to do so.

Market Rules

- 1.12 All transactions in exchange-traded investments, contracts which are not traded on a regulated stock or commodity exchange but “over the counter” (“**OTC**”) and any other contracts will be effected subject to, and in accordance with, the rules, regulations, customs and practices from time to time of any exchange, clearing house or other organisation or market involved in the conclusion, execution or settlement of a transaction or contract and any exercise by any such exchange, clearing house or other organisation or market of any power or authority conferred on it (“**Market Rules**”) and accepted industry practices.
- 1.13 The Market Rules and industry practices usually contain far-reaching powers in an emergency or otherwise undesirable situation.
- 1.14 If any exchange, counterparty or clearing house takes any action which affects a transaction or contract then we are entitled to take any action relevant to the situation and reasonable in your or our interests.
- 1.15 Unless we have been negligent, we will not be liable for any Losses suffered by you as a result of the acts or omissions of any exchange, counterparty or clearing house or failure of the Trading Platform and its systems for technical reasons outside our control or any action reasonably taken by us as a result of those acts or omissions.

Counterparty risk

- 1.16 Where any transaction is executed by us as agent for you, delivery or payment (as appropriate) by the other party to the transaction is at your entire risk.

Our right to act without instructions

- 1.17 If you do not give us instructions promptly or we are unable to contact you, we may take such steps at your cost as we reasonably consider necessary or reasonable for our own protection or your protection.

Geographical restrictions

- 1.18 Certain countries have local securities regulations that may prohibit you from using our services. We are unable to offer our services in these countries. It is your responsibility to inform yourself about and observe any applicable laws.

Exercising your rights (Securities, derivatives and FX Contracts)

- 1.19 It is your sole responsibility to exercise, in a proper and timely manner, any right, privilege or obligation under any Security, derivative or FX Contract in your Account. You must be aware of the expiration dates of your derivatives or FX Contracts.
- 1.20 You must tell us if you want to exercise any option or other right under any Security, derivative or FX Contract at the time stipulated by us or the exchange or market on which the contract is traded. If you fail to do so, we may treat the option or right as abandoned by you. We may choose to prolong or close a derivative or an FX Contract where the derivative or FX Contract permits this.

2. Combining orders – “aggregation”

2.1 You acknowledge and agree that:

- (a) when we deal for you, we may combine your order with our own orders and orders of other clients if we believe that aggregation can generally be expected to work to the advantage of all parties concerned;
- (b) on some occasions, aggregation may disadvantage you (for example, in terms of price);
- (c) when we combine orders or when an order cannot be executed as a single transaction, we may execute it in a series of deals and confirm to you the aggregate of these at an average price; and
- (d) we may allow brokers who deal on your behalf to combine deals with their own and their clients’ deals, subject to Regulatory Requirements.

2.2 When a combined order cannot be filled, we will allocate the order to all participants on a pro rata basis, unless:

- (a) it is not in your interest to receive a reduced allocation (for example, if we are of the view that the deal is not economic when considered against dealing costs); or
- (b) we are prevented from doing so under Regulatory Requirements.

3. Split Orders

You acknowledge and agree that when we deal for you, we may split your order into more than one trade if we reasonably believe this to be in your best interests. On some occasions, a split of your order may result in you obtaining a less favourable price.

4. Limit Orders

4.1 You may give us an instruction to buy or sell an investment at a specified price limit or better and for a specified size (a “**Limit Order**”). If you do:

- (a) if it is in respect of a share admitted to trading on a regulated market, and we are not immediately able to execute at the relevant price, we will publish the amount of stock and price available in order to increase its chances of execution;
- (b) we will not publish orders which are large in scale compared to normal market size as defined by Regulatory Requirements that apply in the relevant jurisdiction; and
- (c) you may choose to instruct us not to publish unexecuted Limit Orders.

5. Settlement

5.1 You must pay us in full in immediately available funds for any assets or investments we purchase for you and must pay for each transaction we execute for you, whether by payment of the purchase price, delivery of the relevant assets, or otherwise as the relevant market requires.

5.2 We are not responsible for delivery or payment by the counterparty to any transaction we place or execute as your agent. We will only make that delivery or payment if we receive the relevant assets or sale proceeds from the counterparty. The only exception to this is when we specifically agree, on a case-by-case basis, to accept the risk of the counterparty failing to settle. Any such agreement:

- (a) will be limited to the particular trade at the time; and
- (b) must not be interpreted as giving rise to any kind of promise, understanding, assurance or belief that we will agree to accept any similar risk in relation to any other trade at any time in the future.

5.3 The Securities settlement conventions in certain markets which apply to the holding of assets or settlement of transactions for you may result in a delay before proceeds of sale are received for you, or title to a Security passes to you.

6. Supplementary payment obligations

6.1 We may require you to:

- (a) maintain or supplement any deposit or Margin in respect of any transaction we enter into with you or for you; or
- (b) meet any other call for further funds made under the terms of any investment made for you or agreed between us against foreign exchange fluctuations.

6.2 Where this is the case, you must make any payment and deliver any cash or other assets on or before the relevant due date.

7. Your obligations

7.1 Unless we have expressly agreed otherwise, you must not ask us to sell any assets for you that you do not own, or cannot deliver to the market on a timely basis, and we will not knowingly sell those assets.

7.2 You must ensure that, when purchasing an investment, you have sufficient Funds Available to pay in full for the investment on the settlement date. If you do not, we may, but are not obliged to, take one or more of the following actions (“**Default Actions**”):

- (a) if practicable, not execute the transaction;
- (b) settle the transaction on your behalf at our expense;
- (c) sell, at the prevailing market price, sufficient of the investments for which settlement is outstanding to recover the amount of any shortfall; and
- (d) sell, at the prevailing market price, sufficient of your other Assets to recover the amount of any shortfall.

7.3 We will act reasonably in deciding whether to take any of the Default Actions and which of those actions to take, having regard to the relevant circumstances at the time. We may, for example, take into consideration market conditions and the rules of any clearing house.

7.4 If we need to take any Default Action:

- (a) you will be liable for any Losses we incur in connection with the Default Action;
- (b) where reasonably practicable, we will attempt to notify you and obtain your agreement before we take any Default Action; and
- (c) we will notify you of the action we have taken, together with the details of any amounts that you are required to pay as a result.

7.5 We do not accept trading strategies aimed at exploiting errors in prices and/or concluding trades at off-market prices (commonly known as “sniping” or “arbitrage”). If we can show that at the time of the trade there were errors in prices, commissions, or in the Trading Platform, and that you, based on trading strategy or other provable behaviour, deliberately and/or systematically exploited or attempted to exploit such an error, we may take one or more of the following actions:

- (a) adjust the price spreads available to you;
- (b) restrict your access to streaming and instantly tradable quotes, including providing manual quotation only;
- (c) retrieve from your Account any historic trading profits that we can document have been gained through such abuse of liquidity at any time during our relationship with you; and
- (d) terminate our relationship immediately by giving written notice.

8. When settlement fails

There may be circumstances beyond our control which mean that we are unable to settle your transactions (a settlement failure). If this occurs, we will notify you as soon as reasonably practicable, discuss with you your options for settlement and use our reasonable endeavours to settle the trade for you. However:

- (a) there may be circumstances in which settlement is impossible or prevented by a third party or an exchange or irregular market conditions;
- (b) where the trade has to be settled through a settlement system, this may also mean that there is a significant delay in settlement or that settlement does not occur; and
- (c) you will remain liable for your obligations in relation to the transaction until settlement or other conclusion of the transaction occurs.

9. Buy-ins

- 9.1 If you instruct us to sell an investment for you and, acting reasonably, we are unable to complete settlement of the transaction on the appropriate settlement date, we may buy sufficient investments to enable us to complete settlement of the transaction. For example, this could occur where there are market conditions affecting the settlement of that investment. You will be liable for the purchase of those investments, at the prevailing market price, together with any other Losses we incur.
- 9.2 Where reasonably practicable, we will attempt to notify you before we buy the investments but can go ahead even if we cannot contact you. Once completed, we will notify you of the action we have taken, together with the details of any amounts that you are required to pay as a result.

10. Margin requirements for Contingent Liability Transactions

- 10.1 Where we enter into a Contingent Liability Transaction for you, you must transfer to us any additional assets on our request, and of sufficient value, as are required to provide Margin for that transaction.
- 10.2 These provisions will apply, for example, where we trade in derivatives or FX Contracts for you, as we will usually require you to provide Margin in relation to such trades.
- 10.3 Where we require or hold Margin from you:
- (a) we will determine the amount or value of Margin you must provide to us, but this will typically be an amount or value which at least equals the margin requirements of the relevant exchange or any third party who is a counterparty to the transaction;
 - (b) you are not entitled to the return of any Margin without our consent, which we will not unreasonably withhold;
 - (c) you authorise us to grant any pledge or security interest over any Assets or other assets transferred to us as Margin;
 - (d) you authorise us to deposit such Margin with, or transfer Margin to, any counterparty, exchange or clearing house with or through whom we effect a Contingent Liability Transaction for you. You agree that such Margin will be subject to the rules or regulations of the exchange or clearing house;
 - (e) we may apply Margin or the proceeds of sale of Margin to meet any delivery or payment obligations to exchanges, clearing houses, intermediate brokers, clearing agents or any counterparty to your transaction (including a Wealth and Investment Management Company);
 - (f) if you fail to provide Margin for a particular transaction, we will close out, reverse or terminate the relevant position or contract. In certain circumstances, Regulatory Requirements require us to close out your open position if you fail to meet a Margin call for five Working Days;
 - (g) we will notify you if and when a Margin or other threshold is breached; and
 - (h) your money will not bear interest unless we otherwise agree.
- 10.4 All Margin or other collateral you transfer to us or which is held by us or by counterparties on your behalf is pledged as a security for any liability that you may have towards us. Such collateral will, for example, include the credit balances on Accounts, the Assets registered as belonging to you on our books and the value of your open positions.
- 10.5 If you fail to fulfil any obligation in respect of transactions for which we have taken Margin or other collateral, we are entitled to sell such Margin or collateral immediately without any notice or court action. This will take place by such means and at the price that we, in our reasonable discretion, determine to be the best obtainable.
- 10.6 Your Margin may be held in accounts with banks outside the jurisdiction in which we provide you with services under the Agreement. If such a bank has not given us the trust status acknowledgement described in Regulatory Requirements, that bank has not accepted that it has no right of set off or counterclaim against money held in such accounts in respect of any sum owed on any other account of ours.
- 10.7 Your Margin may be passed to or held with an intermediate broker or settlement agent located in a jurisdiction outside the jurisdiction in which we provide services to you under the Agreement. The legal and regulatory regime in such jurisdictions will be different to that in the jurisdiction in which we provide services to you and, if there is a default of the intermediate broker or settlement agent, your Margin may be treated differently.
- 10.8 A list of overseas banks, brokers and agents, with or through whom money or Securities may be held will be made available to you on request. We may update this list from time to time and copies of any revised list may be obtained from us on request.

11. Your income

- 11.1 Your Application Form may ask you whether you want to receive all dividend income in the form of cash dividends, shares offered in lieu of a dividend (a “**Scrip Dividend**”) or automatic dividend reinvestment (“**ADR**”).
- 11.2 You can change your dividend income instructions. We will accept instructions in writing or by telephone call to your usual contact.

Scrip dividends

- 11.3 If Scrip Dividends are not available, we will accept cash on your behalf. If there is an enhanced Scrip Dividend, we will ask you to decide whether to take the dividend in shares or cash. If we do not hear from you, we will take up the default option.

Automatic dividend reinvestment

- 11.4 If you choose automatic dividend reinvestment (ADR), we will reinvest your dividend income in the stock which originated the dividend within ten Working Days of our receipt of the dividend, provided that, after the deduction of fees or any other due amounts, the dividend income is £10 or more. Commission charges apply for purchases carried out as a result of ADR.
- 11.5 If you choose ADR and a dividend is offered in the form of a Scrip Dividend, we will accept this on your behalf; no ADR will be carried out or commission charged. Where we are unable to accept a scrip option due to time constraints, we will accept cash on your behalf and subsequently carry out dividend reinvestment.

Dividend Reinvestment Programmes

- 11.6 If a company offers a Dividend Reinvestment Programme (DRIP), we will always take the cash for you.

12. Execution-Only Dealing Service

- 12.1 Where we execute transactions on your instructions in circumstances where we have not advised you on that transaction, this will be on an execution-only basis under the “**Execution-Only Dealing Service.**” This means that:
- (a) we are not obliged to ensure the transaction is suitable for you;
 - (b) you might not benefit from any protection under Regulatory Requirements relating to the suitability of the transaction for you;
 - (c) you must ensure that you have obtained appropriate information to enable you to make an independent assessment of each and every transaction;
 - (d) any such transactions entered into by you are based on your own judgement and not on any representations, trading suggestions, recommendations, research or information you may have received from us or any of our representatives; and
 - (e) we do not hold out any of our employees, agents or members of the Barclays Group as having any authority to provide any representations, trading suggestions, recommendations, research or information to you. We will not be liable for any Losses which you might incur if you rely on such information.
- 12.2 In addition, we do not take any financial responsibility for transactions we execute for you on an execution-only basis. This means that:
- (a) we will not be liable if any transaction we effect for you results in an overdraft, uncovered position or other unfunded liability, or borrowing against Assets in your Account, or is not fully covered by the security you have provided;
 - (b) we are under no duty to monitor or notify you of movements in your Account; and
 - (c) you remain responsible for any transactions executed before the date our relationship is terminated until final settlement.

The time at which your trade is confirmed

- 12.3 A trade will only be confirmed as executed when we have confirmation that we have matched the trade with the market counterparty. Confirmations issued to you by the Trading Platform at the time you transmit instructions should not be treated as confirmation of the execution of the trade.

Errors in quoted prices

- 12.4 Errors may occur in the prices of transactions quoted by us. In addition to any other rights we may have in law, we will not be bound by any contract which purports to have been made (whether or not confirmed by us) at a price which:
- (a) we can demonstrate was manifestly incorrect at the time of the transaction; or
 - (b) was, or ought reasonably to have been, known by you to be incorrect at the time of the transaction.

Changes to status of orders

- 12.5 You can choose to receive email acknowledgements of any status changes on your orders. Unless you advise us otherwise, such acknowledgements will be sent to the email address we hold for you.

13. Online Trading Platforms

- 13.1 We may offer our Execution-Only Dealing Service through one or more online trading platforms (“**Trading Platforms**”). The following terms apply to the use of Trading Platforms in addition to the general provisions applying to “Online Services” in Section A.

Transmission delays

- 13.2 We may offer you real-time tradable prices. Due to delayed transmission, the price we offer may change before we receive an order from you. If we offer you automatic order execution, we will be entitled to change the price at which your order is executed to the market value when we receive your order. We will not be liable to you for any difference between the value quoted via an online Trading Platform at the time you place the instruction and the value at the time the instruction is executed.

Timing of Instructions

- 13.3 Instructions can only be processed during the normal business hours where we provide the service to you, even though the service may be available through the Trading Platform outside these hours. This means that your instructions may not always be processed as soon as we receive them.
- 13.4 We will not be liable for any Losses that you incur if we are asked by the market to cancel any dealings in the relevant stock after we have placed an order on your behalf.

Your responsibility

- 13.5 When you deal online, it is your responsibility to ensure all details are correct prior to execution.

Withdrawing your access to a Trading Platform

- 13.6 We may, in whole or in part, on a permanent or temporary basis, withdraw any Account facility or access to the Trading Platform. We may do this without prior notice but, where possible and within the law, we will provide as much reasonable notice as possible.
- 13.7 Situations where we may take such action include where:
- (a) we consider that you may be in possession of inside information (information which is not published and which is likely to have a noticeable effect on the pricing of a contract if it were made public);
 - (b) we consider that there are abnormal trading conditions; or
 - (c) we are unable to calculate prices in the relevant contract due to the unavailability of the relevant market information or technical failure of the Trading Platform.

Part 5 – Specific investment provisions

1. Security for foreign exchange and derivatives transactions

Charge agreements and pledges

- 1.1 Before we enter into or effect any derivatives or foreign exchange transaction for you where you will have future or contingent obligations, you may be required to provide us with a charge over monies and Securities held in your Account in favour of us and possibly third parties to secure obligations arising in connection with your derivatives transactions.
- 1.2 You must maintain in your Account at all times sufficient underlying property to satisfy your future or contingent obligations under derivatives transactions.

2. Dealing In foreign currency

- 2.1 Where we convert foreign currency, we will use the quoted rate of exchange on the Working Day on which the conversion takes place. Unless we agree otherwise for a particular service, we will charge commission on foreign currency conversions that we transact with or for you under the Agreement. The rate of commission will vary depending on the size and nature of transaction concerned. Details of commission rates are available in our published tariffs and at your request.
- 2.2 The bid and offer rates that we offer are subject to normal market conditions. They may be subject to factors that may cause the bid/offer rate to widen according to the prevailing conditions across the various market time zones or available liquidity in those markets.
- 2.3 It is possible that errors may occur in the prices of transactions quoted by us. Prices quoted are based on such market information as we reasonably consider appropriate and on information from sources we reasonably believe are reliable. We accept no liability for Losses arising from incorrect pricing and we will not be bound by an incorrect price. We will seek your further instructions where we discover an error in the price quoted.

Limit Orders and Stop-Loss Orders for FX deals

- 2.4 Instructions for FX deals may be given to buy or sell as soon as possible at the price obtainable in the market or as Limit Orders and Stop-Loss Orders to trade when the price reaches a predefined level. Limit Orders and Stop-Loss Orders will be executed at the next available bid or offer rate, as appropriate. Due to market movements, we do not guarantee that Limit Orders or Stop-Loss Orders will be executed at the specified price. Limit Orders and Stop-Loss Orders are executed in accordance with our Best Execution Policy.

Trailing Stop-Loss orders for FX deals

- (a) The following provisions apply to “trailing Stop-Loss orders”, which are orders that:
 - (b) track the movement of the relative value of one currency against another (a “**Currency Pair**”) in accordance with your chosen direction;
 - (c) electronically adjust as the market rate moves in the direction; and
 - (d) apply a trading instruction at a defined threshold.
- 2.5 If the market reverses against your chosen direction and reaches the trailing stop-loss order, we will execute the trailing Stop-Loss order, locking in any profit or loss at that time. Your position will be closed out automatically. We will not be liable for any loss of profits where the market movement of the Currency Pair reverts.

Risks of foreign exchange trading

- 2.6 Where you use our foreign exchange dealing services, you should, for your own protection, read the risk disclosures set out in Schedule 2 – Investment Risk Warnings (risk disclosure statement for trades in foreign exchange and derivatives). You will be considered to have made the acknowledgements set out in this risk disclosure statement.

Netting agreement

- 2.7 If on any date the same amounts are payable in respect of FX Contracts under the Agreement by each party to the other in the same currency, then each party’s obligations to make payment of any such amount will be automatically satisfied by netting.

- 2.8 If the aggregate amount that is payable by you or us exceeds the aggregate amount that is payable by the other party, then the party by whom the larger aggregate amount is payable will pay the excess to the other party and the obligations to make payment of each party will be satisfied and discharged.
- 2.9 If this Agreement is terminated, the claims we have against each other will be finally discharged by means of netting (closed). The value of open FX Contracts will be determined according to the principles set out below and the final amount to be paid by one of us will be the difference between our respective payment obligations.
- 2.10 The rates at which the FX Contracts will be closed will be market rates applicable on the day on which we decide to close the FX Contracts.
- 2.11 We may, in our reasonable discretion, determine the rates by obtaining an offer from a market maker in the asset in question or by applying rates from electronic financial information systems.
- 2.12 When determining the value of the FX Contracts to be netted, we will apply our usual spreads and include all costs and other charges.
- 2.13 The netting agreement comprised in the Agreement will be binding on our respective estates and creditors.

3. Trading In derivatives

Risks of trading in derivatives

- 3.1 Where you use our services to trade in derivatives, you should, for your own protection, read the risk disclosures set out in Schedule 2 – Investment Risk Warnings.
- 3.2 Trading in derivatives may be highly speculative in nature. On certain trading days, trading may cease with resultant financial disadvantage to you. By using our derivatives trading services, you confirm that you are willing and able to evaluate, carry and bear all of the risks of engaging in derivatives transactions.
- 3.3 Before we enter into or effect any derivative transaction for you, you must provide us with such personal and/or corporate financial information as we may request that reasonably demonstrates that derivatives trading is not unsuitable for you in the light of your investment objectives, financial situation, investment experience (including, but not limited to, prior derivative trading experience) and knowledge. We will rely on such information when opening your Account and accepting your orders. You must promptly notify us of any material adverse change in any information previously provided to us, including changes in your investment objectives, financial situation and/or needs.

Exercise notices

- 3.4 If an exercise notice is assigned to your Account or if a counterparty to an FX derivative transaction exercises a right, we will use commercially reasonable means to notify you of that assignment or exercise where appropriate. If we are unable to notify you within a reasonable time, you authorise us as follows:
- where a call option is exercised, to deliver the underlying Security to satisfy the option or, if you do not own the underlying Security, to “buy in” such Security on your behalf to satisfy the option; or
 - where a call option is exercised (for FX derivatives transactions), to pay the relevant cash settlement amount (including all applicable commissions, fees and taxes) from your Account to the counterparty (including to Barclays Bank PLC where it is the counterparty); or
 - where a put option is exercised, to deduct the aggregate exercise price (including all applicable commissions, fees and taxes) from your Account and to pay such sum to the counterparty.

This is without prejudice to any other rights or remedies we may have under this Agreement or otherwise.

4. Effecting derivative transactions

- 4.1 We may execute trades in derivatives either as principal or as your agent. We may also arrange trades on your behalf.
- 4.2 Where we execute transactions in derivatives, the terms of the transaction with the counterparty will include:
- if the trade is on-exchange, our execution and clearing agreement relating to on-exchange derivatives; and
 - if the trade is off-exchange, such terms as we may agree with the counterparty (which may include the terms of the ISDA Master Agreement).

- 4.3 The terms will govern the provision of services by any such third party and these terms may be different from the terms of the Agreement. In case of inconsistency, the terms with third parties will prevail over the Agreement insofar as services are provided by any such third party.

Terms where we trade as principal

- 4.4 Where we execute the trade with you as principal, these terms may contain:
- (a) rights for us to retain your monies and/or Securities to meet your obligations to us;
 - (b) events of default and rights for us to conduct and close out your positions and take other enforcement action;
 - (c) representations given by you or us;
 - (d) our rights of security and set off;
 - (e) rights for us to pass on your Securities and/or monies to exchanges, clearing houses and others to satisfy our obligations; and
 - (f) indemnities and limitations of liability in our favour.

Terms where we trade as agent

- 4.5 Where we execute the trade as your agent, these terms may contain:
- (a) rights for the third party to retain your monies and/or Securities to meet obligations to such third party;
 - (b) events of default and rights for the third party to liquidate and close out your positions and take other enforcement action;
 - (c) representations given by us on your behalf;
 - (d) rights of security and set-off in favour of the third party;
 - (e) rights for the third party to pass on your Securities and/or monies to exchanges, clearing houses and others to satisfy obligations of the third party and its other customers; and
 - (f) indemnities and limitations of liability in favour of the third party.

Term sheets where we arrange trades with third parties on your behalf

- 4.6 We may agree a term sheet on your behalf with a third party containing the main commercial terms of the derivatives transaction.

Indicative term sheets

- 4.7 If we provide an indicative term sheet to you in advance of concluding the transaction with a third party, you acknowledge that the concluded transaction may differ in certain respects from that term sheet. We accept no liability for acts or omissions of any associated company or third party selected by us to provide services in relation to these derivatives transactions.

5. FX Contracts

Unless otherwise agreed between us, any forward exchange contract you enter into with us will be for commercial purposes. If we ask you to do so, you will transfer to us funds, and/or provide approved Securities to meet any margin we may reasonably require to cover exchange rate fluctuations.

6. ISA Terms

Eligibility

- 6.1 You are eligible to open an ISA if you are:
- (a) resident in the UK; and
 - (b) aged 18 or over.
- 6.2 You may also be eligible to open an ISA if you are a Crown employee working outside of the UK and are being paid out of UK public revenue or you are married to, or in a civil partnership with, such a person.
- 6.3 We reserve the right to ask you to provide proof of your status and eligibility for an ISA before we accept your application. We may carry out checks on the electoral roll.

- 6.4 You cannot open an ISA jointly with anyone else.
- 6.5 You can only subscribe to one Stocks & Shares ISA each tax year.

Ongoing eligibility

- 6.6 You must write to us immediately if you are no longer eligible for an ISA. In this case, your ISA will remain open but no further subscriptions will be able to be made to it.
- 6.7 In addition, your ISA investments:
 - (a) must be, and remain, in your beneficial ownership; and
 - (b) must not be used as security for a loan except as permitted by the ISA Regulations.
- 6.8 If you do not comply with the Agreement or with the ISA Regulations, we may have to close or void your ISA. If we do, we will write to tell you.

7. Subscriptions to your ISA

- 7.1 Subscriptions by you to the ISA may not exceed the maximum subscription limit permitted by the prevailing ISA Regulations in any tax year. Please ask us if you do not know what this limit is.
- 7.2 You must make a subscription when you apply for your ISA. We may impose a minimum initial subscription level.
- 7.3 You can make subscriptions by:
 - (a) transferring money directly to your ISA manager (we will advise you of the methods by which you can do this); or
 - (b) transferring qualifying shares into your ISA from an approved share ownership plan or an approved all-employee savings-related share option or profit-sharing scheme in which you participate, subject to the circumstances and conditions referred to in the ISA Regulations. Please contact us for details.
- 7.4 If you are making subscriptions to your ISA in any tax year subsequent to the year in which you opened your ISA, you may be required to complete an additional subscriptions form.

Qualifying investments

- 7.5 You can only hold qualifying investments in your ISA. If any of the shares that you hold in your ISA are not, or cease to be, qualifying investments under the ISA Regulations, we will ask you whether you want us to sell them and pay the proceeds to your ISA, or re-register them into your own name. We may charge you for this.
- 7.6 We will tell you where it is apparent at the time we receive your instructions to buy shares whether they are qualifying investments.
- 7.7 You can only hold cash in your ISA for the purpose of investing it in qualifying investments.

Transfer

- 7.8 Subscriptions to a Stocks and Shares ISA can only be transferred to another Stocks and Shares ISA.
- 7.9 Subscriptions to a cash ISA can be transferred to another cash ISA, or to a Stocks and Shares ISA.
- 7.10 You can ask us to transfer:
 - (a) any ISA you hold with another ISA manager to us; and
 - (b) all of your current year's ISA, and all or part of your previous years' ISAs held with us, to another ISA manager.
- 7.11 Transfers may be subject to fees referred to in our published tariffs.
- 7.12 You must complete a transfer application form when requesting a transfer.

Transferring all or part of your ISA held with us to another ISA manager

- 7.13 You need to contact and make the necessary arrangements with your new ISA manager in accordance with its requirements. The new ISA manager will then contact us to arrange for the transfer. You may advise us of the date by which you wish the transfer to have taken place, and we will endeavour to complete it within that time. The ISA Regulations allow us up to 30 calendar days to complete an ISA transfer.

Custody

- 7.14 Title to the ISA investments will be registered in the name of our nominee and will be held by us or as we may direct. This includes any share certificates or other documents of title related to the ISA investments.
- 7.15 On the payment of a fee that we will tell you about, you may make a written request to:
- (a) receive the annual reports and accounts of all companies and trusts published while your holding in them is registered;
 - (b) attend and vote at company meetings;
 - (c) exercise voting rights in respect of shares or units by way of proxy of the nominee; and
 - (d) receive other information supplied to shareholders.
- 7.16 In accordance with the ISA Regulations, interest on cash held in your ISA will be paid to your Account in accordance with the deposit rate offered by Barclays Bank PLC from time to time, subject only to the deduction of a charge determined by and payable to HMRC (currently 20%).

Client reporting

- 7.17 You will receive a valuation of your ISA investments at least every six months, in accordance with Regulatory Requirements and the ISA Regulations.

Withdrawal

- 7.18 You have the right, by notice in writing at any time, to instruct us to withdraw, and transfer to you, all or part of the cash, investments or proceeds of the sale of investments from your ISA.
- 7.19 You may advise us of the date by which you wish the withdrawal to have taken place, and we will endeavour to complete it within that time. The ISA Regulations allow us up to 30 calendar days to complete the withdrawal.
- 7.20 Where you wish to make a total withdrawal, this is subject to payment of the administration fee referred to in the published tariffs.

8. If you die

- 8.1 Tax relief will not apply to your ISA from the date of your death. You should make arrangements with your legal personal representative to notify us immediately of your date of death.

Closing your ISA

- 8.2 You can ask us to close your ISA. We will transfer the cash, investments or proceeds of sales of the investments to you. Our fees set out in the published tariffs will apply.
- 8.3 We may close your ISA at any time. We will:
- (a) give you 30 calendar days' written notice of our intention to close your ISA; and
 - (b) give you the opportunity to transfer your ISA to another ISA manager before the date of closure.

Part 6 – Our investment research service

1. The Service

- 1.1 If you select this service, we will provide information on investments or markets, such as research recommendations, market trends or investment analysis.
- 1.2 This service is only available to clients with sufficient financial sophistication to be able to appraise and evaluate the information. Where applicable, you must have a full understanding of the credit risks inherent in debt new issues, the price volatility of stocks when brought to the market and FX markets.
- 1.3 We will comply with Regulatory Requirements in relation to the content of information on investments or markets which we may provide to you but otherwise we give no representation, warranty or guarantee as to the accuracy, completeness or suitability of such information. We are not obliged to provide it to you before or at the same time as it is made available to our staff, other clients or other people.
- 1.4 We may suspend this service, or change its level of detail, layout/format and frequency from time to time without giving prior notice.

2. Use of the Information

- 2.1 The information we provide under this service will not be filtered or tailored for you so you must not regard it as a personal recommendation or advice. You should consider seeking advice from us in relation to any investment mentioned in these materials prior to dealing in that investment.
- 2.2 We are not obliged to consider this information when giving advice or dealing for you.
- 2.3 Except to the extent that such information is freely available in the public domain, you must keep the information confidential and only disclose it to your professional advisers who are under a similar duty to keep it confidential.
- 2.4 The information is for your personal use and must not be used to provide advice to anyone else.

Part 7 – Our custody services

1. Holding your Assets

- 1.1 Where our service involves safekeeping your Assets, dealing with any cash or otherwise administering your Assets or Accounts, we will keep records to show that your Assets are held on your behalf and do not belong to us.
- 1.2 In providing this service, as well as our general powers to delegate to other members of the Barclays Group (as set out in Section A), you authorise us, where we reasonably consider it appropriate, to employ agents and sub-custodians to perform any aspects of the custody service and authorise them to do the same. We will follow any applicable Regulatory Requirements.
- 1.3 Where we delegate to anyone outside the Barclays Group, we will use reasonable skill and care in selecting, using and monitoring the delegate but are not liable for their acts or omissions, insolvency or dissolution.
- 1.4 Your Assets will be registered in the name of a nominee or a sub-custodian where: (a) it is possible; and (b) we consider it appropriate; and (c) Regulatory Requirements allow it. Registration in the name of a nominee or sub-custodian may mean you lose incentives and shareholder benefits attaching to the Assets. Such nominee or custodian may be located in or outside the jurisdiction in which we provide services to you.
- 1.5 Where your Assets are held by a nominee or sub-custodian, we cannot ensure that you would not lose any Assets if the entity fails. In order to show that the Assets are not available to the entity's creditors, we will take reasonable steps to ensure that their records show that the Assets are held for you and that they do not belong to us or the nominee or sub-custodian.
- 1.6 In some jurisdictions, local law might not allow your Assets to be separately identifiable from our assets or those of the nominee or sub-custodian. You might be at greater risk of loss if the nominee or sub-custodian fails.
- 1.7 We or our sub-custodian will hold any physical documents of title (including bearer stocks).
- 1.8 You authorise us and our sub-custodian to hold or transfer Assets (or entitlements to them) to securities depositaries, clearing or settlement systems, account controllers or other participants in the relevant systems in the course of providing the services. This applies to Assets that are un-certificated or transferable by book entry transfer. These Assets or entitlements will be separately identifiable from any Assets or entitlements held in the same system for our account. These entities may be located in or outside of the jurisdiction in which we provide services to you.
- 1.9 If you instruct us to hold Assets with another person, we do not accept responsibility for their acts or omissions and this will be at your own risk.
- 1.10 You cannot use Assets held with us as security for a loan without our prior written consent.
- 1.11 If you nominate accounts to fund transactions, receive dividends or coupons or to receive any maturing funds, the accounts will be used until you write to us to change the details. If the signing arrangements or names on the nominated accounts change, we will take no action to change the nominated accounts until you write to us to request this. We are not responsible for any losses or delays that may result from any payments made to or from the accounts you nominate. Any trades or dividends made in a currency different from any of the account numbers stated may be converted at the rate applicable at the time. Nominated accounts must be accounts held with us, and certain account types cannot be used. If you close a nominated account, you must send write to us, advising us of the replacement accounts. The letter must be signed by all parties and sent by post to your Relationship Manager, making clear reference to your custody service.

2. Holding cash as Client Money

- 2.1 Where:
 - (a) custody services are provided by a Wealth and Investment Management Company other than Barclays Bank PLC; or
 - (b) custody services are provided by Barclays Bank PLC and it holds your money as Client Money with another Approved Bank or other third party with whom the money can be held (rather than in an account with itself as banker),

we will deal with your money in accordance with the Regulatory Requirements applying to Client Money.

- 2.2 Your Client Money will be held:
- (a) where possible, in a client account with Barclays Bank PLC or another member of the Barclays Group, unless we agree differently with you; or
 - (b) where this is not possible, with an Approved Bank in accordance with applicable Regulatory Requirements. Details of the Approved Banks will be published by us from time to time.
- 2.3 You authorise us to hold your Client Money outside the jurisdiction in which we provide services to you. In these circumstances:
- (a) the legal and regulatory regime applying to the Approved Bank we use will be different from the regime in the jurisdiction in which we provide services to you; and
 - (b) if the Approved Bank fails, and is thereby unable to repay all of its creditors, your Client Money may be treated differently than if it were held by a bank in the jurisdiction in which we provide services to you.
- 2.4 You authorise us to:
- (a) allow another person, such as an exchange, clearing house or intermediate broker, to hold or control your Client Money for the purposes of transactions for you through or with that other person, or to meet your obligation to provide collateral for a transaction (for example, an initial Margin requirement in connection with a derivatives transaction); or
 - (b) where permitted by Regulatory Requirements, place your Client Money in a qualifying money market fund (which is a Collective Investment Scheme which complies with the Regulatory Requirements relating to the holding of Client Money). **You must tell us if you do not want your money held in this way.**
- 2.5 Where we effect an investment transaction on your behalf, or income is paid on Assets, outside the jurisdiction in which we provide services to you:
- (a) your Client Money might have to pass through an overseas bank or an intermediate broker, a settlement agent or a counterparty located outside the jurisdiction in which we provide services to you;
 - (b) the legal and regulatory regime applicable to that Client Money will be different from the regime of the jurisdiction in which we provide services to you; and
 - (c) if any party defaults, your position might be worse than in the jurisdiction in which we provide services to you. The bank concerned might exercise a right of set-off or counterclaim in respect of money owed on any of our other accounts.
- 2.6 We are entitled to withdraw and pay ourselves any interest arising on the account in which any Client Money is held.
- 2.7 We pay interest on Client Money only where, in seeking to achieve your Investment Objective or otherwise implementing your instructions, we place Client Money on deposit in an interest bearing account with a financial institution which may or may not be a member of the Barclays Group. Where we pay interest, we will do so in the way set out in the “Interest” clause in Section D (Our Banking Services).
- 2.8 We calculate interest on the basis of the size and term of the deposit.
- 2.9 In certain circumstances, and subject to applicable Regulatory Requirements, we may cease to treat as Client Money, any balances held on your behalf, when those balances remain unclaimed. We may only do this if:
- (a) there has been no movement on your balance for a period of at least six years, in spite of any payments or receipts of charges, interest or similar items; and
 - (b) we have taken reasonable steps to trace you and return the money to you.
- You agree that we may release Client Money held on your behalf from your account under the circumstances set out in (a) and (b) above.

3. Cash accounts held in Jersey

- 3.1 In addition to the client money provisions in the clause above, the following provisions apply to cash accounts held in Jersey.
- 3.2 We will open and operate such appropriate cash accounts designated for you as we may consider necessary in accordance with Jersey client money regulations (the “**Client Money Regulations**”). Such accounts may be with us or with other Barclays Group Companies or other Approved Banks.

3.3 We may close such accounts and open new accounts from time to time and we may transfer balances between any accounts opened by us for you. Without further authorisation from you, the proceeds of investment transactions will be credited to these accounts and the cost of investment transactions will be debited.

3.4 The credit balances on these accounts will be available for investment by us in our provision of the services. The balance of income will be dealt with in accordance with your written instructions.

4. Pooling of Assets

4.1 Your Assets may be pooled with those of other clients of ours or our sub-custodians in one account, subject to Regulatory Requirements. In this case:

- (a) we will maintain records of your interests in the Assets which have been pooled;
- (b) your right to specific Assets may not be identifiable; and
- (c) if there is a default by us or our sub-custodians resulting in a shortfall, you might not receive your full entitlement. You might have to share in the shortfall in proportion to the value of the Assets which we or the sub-custodian hold for you with other clients. This explanation does not limit your rights against us in any way.

5. Corporate actions

5.1 Unless we agree otherwise with you, where we hold Assets which give you rights in relation to a company, including if we become aware of any proposed class action or group litigation:

- (a) we will not be obliged to notify you or obtain your instructions in relation to these matters; and
- (b) if we seek but do not receive your instructions by any deadline stated by us, we will take such action as we reasonably consider appropriate (including taking no action).

5.2 If you ask us to vote as proxy for you, we may refuse or agree on payment of a fee.

5.3 Where Assets are held in a pooled account and are affected by a corporate action, we will need to allocate the resulting entitlements among a number of clients. We will do so in what we consider is a fair and equitable manner.

6. Income and entitlements

6.1 We will collect any income arising from the Assets on your behalf. Dividend payments and interest will be paid in cash, following deduction of any applicable tax and will only be available to you following market settlement of such payment.

6.2 If you are a US national or a non-US resident holding US Assets and you have completed any documentation required by Regulatory Requirements, we will endeavour to collect income under the appropriate reduced rate of withholding tax.

6.3 Where your Assets are pooled with those of third parties:

- (a) we will allocate any income or entitlements pro rata, rounding down to the nearest whole unit or share; and
- (b) the accumulated amount of any undistributed entitlements arising from this process will be sold and the proceeds allocated pro rata, provided that we will not need to distribute any small amounts below a level we tell you and can instead either retain such amounts or pay them to a charity of our choice.

6.4 Pooling may mean that where an allocation or share issue has rights weighted towards smaller investors, your allocation may be less than it otherwise would have been.

7. Location of custody

You authorise us to arrange for some of your Assets to be held outside the jurisdiction in which we provide services to you. If we exercise this right, your Assets will be subject to the settlement, legal and regulatory systems that apply in such jurisdictions. The separate identification and segregation of clients' Assets may differ.

Section C – Investment Service Specific Terms

Where a specific service has terms that are different from or additional to those generally set out in Section B, they are set out in this Section C. These terms should be read in conjunction with the terms applicable to Investment Services in Part B.

Part 1 – Services for clients of Wealth Management

1. Advisory Services, including AdvisoryPLUS

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| Our Company that provides this Service | Barclays Bank PLC |
| Scope of service (Generally) | Includes the provision of Advisory Services. |
| Scope of service (AdvisoryPLUS) | Includes the Advisory Service provided by the dedicated AdvisoryPLUS team in relation to Funds held in an AdvisoryPLUS Account. You should liaise with your usual contact at Barclays to ensure that you do not over-allocate your investable wealth to this service. |
| Instructions | By post, telephone or email. We may require telephone confirmation of email instructions. |
| Cut-Off Time for instructions | 4.30pm Monday to Friday, for trading the same day. |
| Limit Orders | Telephone Instructions only. Only valid until the close of the market that the Security trades on, on the day it is placed. You should telephone us in due course to confirm that we have been able to carry out your deal at the price instructed. If we were unable to carry out the deal at your price, you can repeat your Limit Order by telephoning us on the next Working Day. |
| Settlement Date | For most UK Securities, settlement for buying and selling will take place three Working Days after the transaction. Timings will vary for other investments. Provided you have sufficient Funds Available in your Account, you may ask us to extend the usual settlement period for a deal. There may be a market charge for this. |
| Reporting | Monthly valuation reports. |
| Joint Accounts | We will not act on instructions from any one joint Account holder to register shares in a single name, change your Account address or close your Account. In these circumstances, we require written instructions signed by all joint Account holders. If we give you notice to end the Agreement, we will transfer the assets in your Account into your joint names. Registration fees will apply for each transfer. |

2. Private Banking Liquidity Management Service (Advisory)

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| Our Company that provides this Service | Barclays Bank PLC |
| Scope of service | A UK service in relation to cash deposits, debt instruments and mutual funds. |
| Instructions | As well as the usual methods, instructions can also be given by fax. |

3. Wealth FX Sales-Trading

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| Our Company that provides this Service | Barclays Bank PLC |
| Scope of service | <p>The UK Advisory Service and the UK Execution-Only Service in relation to foreign exchange markets.</p> <p>Depending on your needs and risk appetite, we will draw your attention to transactional, risk management and investment opportunities on foreign exchange markets, advise on these opportunities if you request it and, where you instruct us to do so, purchase investments or enter into transactions on your behalf or assist you to do so.</p> |
| Instructions | Instructions must be given verbally. |
| No commissions | There are no separate commissions to pay on FX trades. However, we will incorporate a spread to the bid and offer rate quoted. |
| Settlement | If a trade has a fixed maturity date, you cannot make or claim delivery of any currency prior to that date without our prior consent. |

4. Delivery/Receipt versus Payment Service

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| Our Company that provides this Service | Barclays Bank PLC |
| Purpose of the Delivery/Receipt versus Payment Service | The Delivery/Receipt versus Payment “DVP” Service is a facility to trade equities, listed exchange traded funds, listed warrants and fixed income Securities on a delivery/receipt versus payment basis with cash and assets held outside the Barclays Group. |
| Using your own custodian | <p>Under the DVP Service, you hold cash and/or securities with your own custodian. When you instruct us to place an order on your behalf, any payment or delivery in respect of your order will be made from an account held with your custodian.</p> <p>You must provide us with the name and contact information of your custodian and their settlement instructions for the relevant Security. You must provide your custodian with all settlement instructions we provide to you. You agree that we are entitled to disclose to your custodian any information relating to our provision of this Service to you.</p> <p>You must issue standing instructions to your custodian to receive from or to deliver to us or our nominated custodian, against payment, any Security pursuant to our instructions and the Agreement, including providing our nominated custodian or us with access to systems or software which will enable us or them to give instructions to your custodian.</p> <p>You must direct your custodian to deliver any relevant Security, or make payment, to us in accordance with our settlement instructions on or prior to the applicable settlement date, as notified to you at the time of the trade in the contract note we send to you.</p> <p>You must instruct your custodian to work with us to resolve any issues that arise ahead of a planned settlement.</p> |
| Eligibility | <p>The DVP Service is available where we provide you with an Execution-Only Dealing Service or Advisory Service.</p> <p>We might be unable to provide you with the DVP Service if our due diligence process reveals that your custodian is referenced on a sanctions list.</p> |

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| Failure of delivery | <p>If we sell a Security for you and we are unable to make delivery to the purchaser because you or your custodian has failed to deliver the Security to us in accordance with our settlement instructions, we may purchase or borrow any Security necessary to make delivery.</p> <p>If we purchase a Security for you and you or your custodian fail to deliver payment to us in accordance with our settlement instructions, we will charge you interest in accordance with our published tariffs.</p> <p>We may charge you for all Losses which we suffer as a result of your or your custodian's failure to deliver a Security or payment.</p> |
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| Our rights on default | <p>Where you are in default, we may take any and all actions that we consider to be necessary or reasonable in the circumstance.</p> <p>This includes us giving you notice of an early termination ("Early Termination") which means that no further payments and deliveries will take place in respect of outstanding transactions and that all sums due or to become due to us will become immediately due and payable.</p> <p>Early Termination will happen immediately on the occurrence of an Insolvency Event and as of the time immediately preceding the presentation or filing of any relevant petition.</p> <p>Upon Early Termination, we will determine within a reasonable time the total amounts due to us and to you in relation to the DVP Services. We will set these amounts off against each other and then notify you within a reasonable time of the net amount and who must pay it. This amount must be paid within two Working Days of the notice.</p> |
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5. Direct and Extended Trading Service

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| Our Company that provides this Service | Barclays Bank PLC |
| Purpose of the Direct and Extended Trading Service | Our Direct and Extended Trading Service is a service offered to you in addition to the sales and trading services you have already taken with us and enables you to place instructions or orders directly with us using our facilities in Singapore (Barclays Singapore). It allows you to purchase and sell Asian shares and bonds during and after normal UK business hours. |
| Jurisdiction | <p>This service is deemed to be provided in the UK and the law of England and Wales will apply to these terms.</p> <p>You acknowledge that, in order for transactions to be executed as instructed, your personal data will be disclosed to the parties to the transactions. You further acknowledge that the parties to the transactions, including Barclays Singapore, are governed and subject to laws and regulations which not impose the same banker client confidentiality obligations as the law and regulations in the UK.</p> |
| Warning | In providing this service, we will not provide you with investment advice and so we are not required to assess whether the product or the service is suitable for you. As a result, you will not benefit from the protection of the FSA Rules on assessing suitability. |

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| Direct Orders | <p>You are entitled to contact Barclays Singapore directly and place Direct Orders. You agree to do so for your own account and acknowledge that your assets are held in our custody and that we are acting as mere depository, subject to and at all times in accordance with the Global Daily Limit and the trading restrictions described in the Supplement, headed “Availability of Direct and Extended Trading”, to your application form which is subject to change at any time.</p> <p>“Direct Order” means an instruction by telephone addressed directly by you to Barclays Singapore to buy or sell shares (the “Securities”). Barclays Singapore may electronically record your call. Barclays Singapore will if requested provide you with evidence of telephone instructions, which, if reasonably available, will include electronic recordings of the instructions.</p> <p>You agree to be readily contactable at all times by us in relation to the conduct of the Direct Orders and you must provide us with updated telephone contact numbers to enable us to close automatically your positions, in particular, as a consequence of not being readily contactable by us.</p> |
| Short sales prohibited | Short sales on Securities are strictly prohibited. |
| Global Daily Limit | The Global Daily Limit for your Direct Orders is the market value of orders transmitted to Barclays Singapore per trading day (i.e. intraday) which shall not exceed in aggregate the amount the amount that you tell us when you apply for this service or the counter value in other currencies (the ‘Global Daily Limit’). |
| Your rights and obligations | Prior to placing any Direct Order with Barclays Singapore, you must ensure that: (i) you hold sufficient balances or positions to fully cover any transaction and (ii) the Direct Order is not in excess of the Global Daily Limit. Any Direct Order that produces an overdraft or uncovered position is prohibited, unless expressly authorised in writing by us. You undertake that each Direct Order shall be placed on a Singapore Working Day with Barclays Singapore by telephone. |
| “Singapore Working Day” | Means all days other than Saturday, Sunday and bank holidays in Singapore. |
| Rights and obligations of Barclays Singapore | <p>If the Global Daily Limit and/or the limitations regarding the Securities set out in the Supplement are exceeded, Barclays Singapore will refuse the execution of a Direct Order and we may refuse the transaction in relation to any Securities and/or the transaction up to the amount of the excess. In any case, Barclays Singapore will cancel the trade with us and make alternative arrangements with you, at your cost and risk.</p> <p>If we or Barclays Singapore decide to verify your identity by means of a password, you will have to provide a password to Barclays Singapore enabling all those who identify themselves correctly to place Direct Orders with Barclays Singapore. Barclays Singapore may also ask for other information to verify your identity.</p> <p>A password may consist of a word (e.g. ‘Geneva’) or a series of numbers (e.g. ‘888888’) or any combination of the two. We or Barclays Singapore will notify you if a selected password cannot be accepted. Do not disclose the password to anyone other than a person authorised to transmit Direct Orders on your behalf. If an unauthorised person becomes aware of your password, you must immediately contact us or Barclays Singapore.</p> |

Our rights and obligations

We may refuse any or any part of a transaction that:

- (i) exceeds the Global Daily Limit;
- (ii) is not fully covered by sufficient positions or balances or credit limits on your Account; or
- (iii) produces an unauthorised overdraft in the Account

and we may reverse and settle the transaction at your risk. In these cases, you will accept liability for any damages, losses or costs resulting from the transaction.

Provided the Global Daily Limit has not been exceeded and if we hold sufficient funds or a sufficient value of Securities on Account, we will advise Barclays Singapore that the Direct Orders can be cleared through the Account and will issue you with the relevant trade confirmation.

We will not be held responsible for:

- (i) losses you incur as a result of the refusal by Barclays Singapore in accordance with this Section;
- (ii) losses you incur as a result of our reasonable misunderstanding or misinterpretation the detail of a Direct Order you transmit to Barclays Singapore;
- (iii) any additional costs incurred by accepting Direct Orders;
- (iv) any Direct Order you issue, executed by Barclays Singapore in excess of the Global Daily Limit; and
- (v) losses you incur in the event you do not comply with these terms.

6. Investment Management Services**Our Company that provides this Service**

Barclays Private Bank & Trust Limited

Scope of Service

Investment Management Services: a discretionary investment management service.

These services were formerly incorporated in the Jersey Liquidity Management Service which is no longer available.

Communications

In writing or verbally.

We will also accept communications by fax and by email (where we agree this with you in writing separately and subject to such additional terms as we may reasonably require).

Reporting

If the Account contains derivatives or derivatives related cash balances, we will send you a report and valuation of Assets held by us as at a date within one month of the start date of the Agreement and at monthly intervals after that.

If the Account does not contain derivatives or derivatives related cash balances, we will send you a report and valuation of Assets held by us as at a date within six months of the start date of the Agreement and at half-yearly intervals after that (or as otherwise agreed with you).

7. Jersey Advisory Service

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| Our Company that provides this Service | Barclays Private Bank & Trust Limited |
| Communications | <p>In writing or verbally.</p> <p>We will also accept communications by fax and by email (where we agree this with you in writing separately and subject to such additional terms as we may reasonably require).</p> |
| Reporting | <p>If the Account contains derivatives or derivatives related cash balances, we will send you a report and valuation of Assets held by us as at a date within one month of the start date of the Agreement and at monthly intervals after that .</p> <p>If the Account does not contain derivatives or derivatives related cash balances, we will send you a report and valuation of Assets held by us as at a date within six months of the start date of the Agreement and at half-yearly intervals after that (or as otherwise agreed with you).</p> |

8. Jersey Custody and Execution Service (BPB&T)

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| Our Company that provides this Service | Barclays Private Bank & Trust Limited |
| The basis on which we will deal for you | <p>You are a sophisticated investor who is familiar with the merits and risks associated with investments of the types proposed to be made by you through the Account (including risks associated with purchasing and selling Securities denominated in foreign currencies).</p> <p>You represent to us that you have financial resources to absorb the risk of any Losses that may be associated with the purchase or sale of such investments.</p> <p>You also acknowledge that you are purchasing the investment through the Account as principal, for investment and not with a view to distribution.</p> |
| Dealing procedures | <p>When you instruct us to buy or sell investments on your behalf, you will be asked to indicate whether the trade should be “at best” (meaning that the trade will be effected at whatever price is available in the market at the time of dealing, by the dealing desk with the market) or “at a limit price” (meaning the trade, or part of the trade, will only be effected at the limit price, or better, if such a price is available in the market at the time of dealing by the dealing desk with the market).</p> |
| Limit Orders | <p>Unless otherwise agreed, Limit Orders will be held in place up to close of business on the stock market upon which the trade is being executed on the day that you give the instruction to the dealing desk.</p> <p>If the instruction has not been completed, we will, after close of business, or if a stock market is in a different time zone, advise you on the first Working Day following the close of business of the relevant stock market.</p> <p>If you wish to adjust or cancel the limit during the time that the trade remains uncompleted, then you must instruct your dealing contact accordingly within business hours. We do not accept “Stop-Loss” instructions.</p> <p>Certain transactions (such as those involving mutual funds) require us to enter into a new relationship which entails meeting the external parties’ money laundering and other procedural requirements. Dependent upon the third party’s procedures, this could lead to a delay in the transaction being traded and settled. We are not in these circumstances responsible for any variation in pricing during this period.</p> |

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| Trading with fund management groups | Requests to deal with any fund management group with which we do not already have a relationship will be made on a reasonable endeavours basis. It is your responsibility to provide your dealing contact with full details of the fund in question together with full contact details. |
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| Valuations | We will value the items held in custody by us for you on a quarterly basis, and we will forward valuations to you in accordance with the dates agreed with us. |
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9. Jersey Custody and Execution Service (BPCI)

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| Our Company that provides this Service | Barclays Private Clients International Limited |
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| Instructions | You may give us instructions by telephone or in writing by post. We will not accept instructions in other medium. |
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| Fee for custody of Barclays products | If you apply for a custody account to hold investment products sold by Barclays only, our standard custody tariff will not apply, and we may charge a one-off fee. We will discuss the fee with you. The custody account may not be used to hold investment products or shares sold by anyone other than Barclays. |
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Part 2(a) – Services for clients of Barclays Stockbrokers Limited

1. Barclays Stockbrokers Advisory Service

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| Our Company that provides this Service | Barclays Stockbrokers Limited |
| Scope of Service (General) | <p>Advice will be limited to stocks for which we have a published recommendation, either from within the Barclays Group, or from external brokers. If you give an order and we reasonably believe you are not asking for or expecting advice, we will not comment on the suitability of the transaction.</p> |
| Scope of Service (Overseas Securities) | <p>We may provide Advisory Services in relation to equities and bonds, listed or quoted and freely traded in the recognised markets of Europe, North America and the Pacific Basin (“Overseas Securities”).</p> <p>You can deal in Overseas Securities. Your adviser will confirm whether we are able to trade in the Securities of your choice when you call to place your order. We may not be able to deal in a particular country’s market.</p> <p>We provide a Currency Account in connection with this service. The Stockbrokers Overseas Securities Service (Currency Account) terms apply to the use of this Account. If there is not enough money in your foreign Currency Account, we may not accept an order to buy and settle Overseas Securities in foreign currency.</p> <p>You are not currently able to view or deal in your Overseas Securities portfolio using our online facilities.</p> |
| Limit Orders | <p>Only valid until the close of the market that the Security trades on, on the day it is placed.</p> <p>You should telephone us in due course to confirm that we have been able to carry out your deal at the price instructed. If we were unable to carry out the deal at your price, you can repeat your Limit Order by instructing us on the next Working Day.</p> |
| Settlement Date (General) | <p>For most UK Securities, settlement for buying and selling will take place three Working Days after the transaction. Timings will vary for other investments.</p> <p>Provided you have sufficient Funds Available in your Account, you may ask us to extend the usual settlement period for a deal. There may be a market charge for this.</p> |
| Settlement (Overseas Securities) | <p>Dividends, coupons and corporate action proceeds received in overseas currencies that need to be converted to sterling will be exchanged at the blanket rates of the day.</p> <p>We are unable to deal or settle using cross currency transactions. We can only execute foreign exchange transactions between sterling and the dealing currency.</p> <p>Where you settle your deals in sterling, we will debit or credit sterling costs to your portfolio or your Nominated Bank Account on the settlement date detailed on your confirmation statement.</p> <p>You can instruct us to settle the trade in the currency of the deal at the time you place your order, providing you hold an equivalent Currency Account. Your Currency Account will be debited with the total cost of your deal on the settlement date detailed on your confirmation statement.</p> |

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| Shortfall | Occasionally, we may provide funds to make up a shortfall between the amount of cash held in your portfolio and the amount needed to pay for an investment made by you. If we do this, you must repay the shortfall to us. If you do not have enough cash available, we may sell investments we hold for you. We will also charge interest on a daily basis on any debit balances at 4% per annum over the Barclays Bank PLC base rate in place at the time. Interest will be charged from the day the shortfall occurs. |
| Custody | <p>Barclays Stockbrokers is not a bank – your Funds will be held by Barclays Bank PLC or any other custodian appointed in accordance with the custody terms in Section B, Part 7.</p> <p>UK Securities and Overseas Securities will be held in separate portfolios.</p> <p>Overseas investments will be held by our custodian or the custodian's agent and registered in a nominee name. You will remain the beneficial owner.</p> <p>You can transfer any certificated Securities you hold in your own name into your Overseas Securities portfolio. Some Overseas Securities may take as long as three months to transfer.</p> |
| Client Money | <p>We will hold your money on the understanding that it is accepted for the purposes of investment.</p> <p>We will pay money into your Account normally within three Working Days of receipt of your instructions, as long as there is enough money in your portfolio. Alternatively, we may issue you with a cheque.</p> <p>If you send us a cheque for investment, we may invest the money before the cheque has cleared.</p> <p>We may reclaim from your portfolio or your Account any payment we have made which you are not entitled to.</p> |
| Reporting (General) | Valuation statements for UK Accounts – monthly. |
| Reporting (Overseas Securities) | <p>Valuation statements for Overseas Securities portfolio – monthly.</p> <p>Client asset statement for any currency held in your Overseas Securities portfolio – six-monthly.</p> <p>At the end of the tax year we will send you tax vouchers giving full details of the dividends/interest amount which you will have received and the foreign exchange rate used.</p> |

Online facilities (non-Overseas)

Where you receive our online facilities, these will allow you to view your portfolio, view other data, such as investment research and analysis, and execute and settle your orders online. You cannot obtain investment advice online through the online facilities.

See our terms applicable to online Trading Platforms. In addition:

- (i) Where you instruct us to deal using the online facilities, we will only accept instructions through the dealing screens on our website.
- (ii) You may not change your instructions once we have received them.
- (iii) Information on the value of your portfolio shown via the online facilities will be delayed by around 15 minutes.
- (iv) Whilst the market is open, you can request a real-time quote and place an order at that price. The price quote will be held for a period of around 15 seconds. After this period you can request a new price quote. We may restrict the number of quotes you can request on a daily basis.
- (v) Orders placed using our “Quote & Deal” facility – you will receive an Electronic deal confirmation immediately.
- (vi) Other types of order (e.g. Limit Order and At Best Order) – you will receive confirmation immediately. You can choose to receive an email confirmation that the deal has been placed. You will also receive a paper confirmation statement.
- (vii) “**At Best Order**” means an instruction to buy or sell a specified stock at the best price available to us at the time of dealing. As some stocks can be very volatile when the market first opens, we may, at our absolute discretion, delay execution of the instruction until the volatility decreases.
- (viii) You can choose to receive email notification of any status changes on your orders. We will send these to the email address we hold for you, unless you nominate a different email address when you place, amend or re-submit your order.

2. Stockbrokers Overseas Securities Service (Currency Account)

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| Our Company that provides this Service | Barclays Stockbrokers Limited |
| Purpose of Currency Account | Currency Account linked to your Overseas Securities portfolio to: <ul style="list-style-type: none"> (i) add to or withdraw Funds from your portfolio; (ii) settle deals placed in the currency of the Funds. |
| Minimum Deposit and Balance | Minimum deposit – £1,000 or equivalent. Minimum balance £1,000 or equivalent in each currency. Failure to maintain balance may result in the Account being closed and the balance refunded to you. |

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| Eligible Currencies | Australian Dollar Canadian Dollar Danish Krone Euro Hong Kong Dollar Japanese Yen Norwegian Krone South African Rand Swedish Krone Swiss Franc US Dollar |
| Reporting | Statement showing movements in your Account – six-monthly. |
| Restrictions | You may not overdraw your Currency Account. |
| Depositing money | <p>Sterling deposits – send us a draft or personal cheque, payable to Barclays Stockbrokers, or transfer funds from your Nominated Bank Account to your portfolio. We will convert the funds to the specified currency and add it to your relevant Currency Account. We will send you a confirmation statement detailing the foreign exchange transaction.</p> <p>Foreign currency deposits – send us a currency payment using the SWIFT system. Contact your adviser requesting details of the account number and provide a subsequent confirmation of the details by post. Your bank or building society may make a charge for this. Alternatively, send us a cheque in your nominated currency. Currency cheques can take up to ten weeks to clear.</p> |
| Withdrawing money or closing your Currency Account | <p>Sterling withdrawals – we will convert the specified currency to sterling and credit your portfolio or your Nominated Bank Account. You will receive payment within five Working Days after we receive your withdrawal request. We will send you a confirmation statement detailing the foreign exchange transaction.</p> <p>Foreign currency withdrawals – we will send you payment in the same currency as your account through the SWIFT system. You will receive payment five Working Days after we receive your withdrawal request.</p> |

3. Barclays Stockbrokers Sharedealing Accounts

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| Our Company that provides this Service | Barclays Stockbrokers Limited |
| Scope of Service | <p>An Execution-Only Dealing Service for:</p> <ul style="list-style-type: none"> (i) UK Securities that are listed/quoted on the London Stock Exchange, and where dealing and settlement is in sterling; (ii) authorised unit trusts and open ended investment companies (OEICs) where dealing and settlement is in sterling; (iii) agreed foreign investments and other selected Securities; and (iv) Securities in a Barclays Stockbrokers ISA wrapper. |
| Instructions | By post, by telephone or through our online dealing facilities. |

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| Service Requirements | <p>Except in relation to Securities held in an ISA wrapper, you must have a MarketMaster® Account or Company Dealing Account to use this service.</p> <p>You must have the Cash Management Service to access the MarketMaster® or Company Dealing Account online. See the Cash Management Service specific terms.</p> <p>You must nominate a bank account in connection with this service. You must tell us if you want to change your Nominated Bank Account.</p> <p>If you do not use the Cash Management Service, you must set up a Direct Debit from your Nominated Bank Account. We will use this to debit purchase costs and credit sales proceeds on the settlement date and to debit fees on the due date.</p> |
| Dealing Limits | <p>You will be given a dealing limit. Any increase in your dealing limit will be at our discretion. Do not attempt to give us any instruction which would cause you to exceed your dealing limit. Dealing limits do not apply to ISAs (you may only trade with available Funds in ISA accounts).</p> |
| Custody | <p>Barclays Stockbrokers is not a bank – your Funds will be held by Barclays Bank PLC or any other custodian appointed in accordance with the custody terms in Section B, Part 7.</p> <p>We may refuse to hold your investments. We will not be liable to you in any way if we refuse to follow your instructions or if we cease holding any investments and/or documents of title for you.</p> |
| US Securities | <p>To be eligible to deal in US Securities, you must complete and return the appropriate US tax documentation.</p> <p>You must notify us promptly if there is any change in any of the information that you have given to us in such tax documentation.</p> |

4. Stockbrokers Cash Management Service

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| Our Company that provides this Service | Barclays Stockbrokers Limited |
| Purpose of the Cash Management Service | <p>A facility for you to hold Funds for dealing and from which we will deposit sales proceeds and debit purchase costs and charges.</p> <p>The Cash Management Service is necessary in order for you to have online access to your MarketMaster® or Company Dealing Account.</p> |
| Operation of the Cash Management Service where you have a Direct Debit in place | <p>Purchase costs will be taken from the Funds held in your Account on the agreed settlement date.</p> <p>(i) If there are insufficient Funds in your Account, we will debit the shortfall from your Nominated Bank Account.</p> <p>(ii) If you do not want the shortfall debited from your Nominated Bank Account, you must ensure that there are sufficient Funds in your Account on the day that you place your purchase.</p> <p>Sale proceeds will be paid to your Account on the agreed settlement date. If you want to withdraw Funds from your Account, payment may be made electronically to your Nominated Bank Account (a charge may be payable), or by cheque. You may only withdraw cleared Funds.</p> <p>Fees will be debited from the Funds in your Account on the due date. If there are insufficient Funds in your Account, we will debit the shortfall from your Nominated Bank Account.</p> |

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| Operation of the Cash Management Service where you do not have a Direct Debit in place | <p>Purchase costs will be taken from the Funds in your Account on the agreed settlement date.</p> <p>Sale proceeds will be paid to your Account on the agreed settlement date.</p> <p>If you want to withdraw Funds from your Account, payment will be made via electronic transfer to your Nominated Bank Account. You may only withdraw cleared Funds.</p> <p>Fees will be debited from the Funds within your Account on the due date.</p> |
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5. Barclays Stockbrokers FX Trading Service

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| Our Company that provides this Service | Barclays Stockbrokers Limited |
| Scope of Service | An Execution-Only Dealing Service for rolling spot currencies and any other investments that we agree. |
| Instructions | <p>You may only give us dealing instructions orally or via the internet (using our Trading Platform).</p> <p>You may otherwise contact us by post, orally, via the internet (using our Trading Platform) or by email.</p> <p>If your dealing instructions or enquiries are urgent, you must contact us by telephone.</p> <p>You can only register one authorised person for the purposes of instructing us in relation to this service (this does not apply to corporate Accounts).</p> |
| Margin | <p>We may require you to provide Margin in connection with this service.</p> <p>If the Margin available is reduced by 90%:</p> <p>the FX Contract will automatically close out with immediate effect; and</p> <ul style="list-style-type: none"> (i) we will not be responsible for any future Losses as a result of any market upswing after the 90% close out trigger has been activated; (ii) at this point the value of open positions in profit and loss terms, calculated in real time, from all positions will be debited from the Account balance and Margin utilisation will be reset to zero as the Account will have no open positions; subject to sufficient Margin being available in the Account, you may then recommence trading. <p>If, for reasons beyond our control, the FX Contract does not automatically close out immediately when the Margin available is reduced by 90%, we will not be held liable or responsible for any Losses suffered. We will use best endeavours to close out positions as soon as practicable to minimise any further reduction of the Margin and to notify you as soon as practicable after that. Subject to sufficient Margin being available or made subsequently available in the Account and the Trading Platform resuming functionality you may then recommence trading.</p> |
| Criteria you can apply to the execution of your orders | <p>Price matching orders – market orders to buy or sell as soon as possible at the price obtainable in the market; or</p> <p>Limit/Stop orders – applying Limit Orders and stop orders, using our online Trading Platform to cease or effect trading when the price reaches a predefined level.</p> |
| Barclays Stockbrokers Deals with you as Principal | Any FX Contract we execute for you through this service will be entered into with you by us as principal, unless we agree that we will deal as your agent in relation to any specific trade. |

Online Trading Platform

Our online Trading Platform for FX Contracts also allows you to view details regarding your Account, settlement and trade confirmations and messages from us to you.

The Trading Platform has functions which you may use to enhance your trading activities, such as: “SlipFiX” and “One Click Trading”. FX Contracts effected using such functions are at your own risk. We will use all reasonable endeavours to ensure the functions work in accordance with their expected design functionality.

“One Click Trading” allows instant buy or sell order execution. Once you “click”, the order is made and the trade will be executed without a further request for your confirmation. Such orders are irreversible. You must ensure you are familiar with the way in which this feature works.

The terms of use of the Trading Platform are on our website.

Part 2(b) – Services that are no longer available to clients of Barclays Stockbrokers

1. Barclays Stockbrokers Managed ISA

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| Our Company that provides this Service | Barclays Stockbrokers Limited |
| Scope of Service | A Barclays Stockbrokers Stocks & Shares ISA. |
| Restrictions | We will not accept communications by fax for this service. Email communications are deemed to have been received by you when they are received by your internet service provider. |
| Corporate actions | We will credit your Managed ISA with new stocks and shares paid to you from a corporate action within three days of issue as long as they are eligible to be held in your ISA. We will credit your Managed ISA with proceeds paid to you as a result of corporate actions. These proceeds will be released one business day after the business day of receipt from the Company Registrar. Interest will not be paid before they have been paid into your ISA. We will not pay interest of less than £5. |
| Fees | Our fees will fall due every six months from the date we open your Managed ISA. |
| Dividends | We will pay your dividends into the Account we agree, normally six business days after the business day we receive them from the Company Registrar. Interest will not be paid on the dividends before they have been paid into the Account. We will not pay interest of less than £5. |

Part 3 – Services for clients of Gerrard Investment Management Limited

1. Gerrard Select and Gerrard Investment Management Services

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| Our Company that provides this Service | Gerrard Investment Management Limited |
| Scope of Service | A Non-Discretionary Investment Management Service. |
| Giving instructions | We will not accept email instructions to: <ul style="list-style-type: none">(i) buy or sell investments, unless we have previously specifically confirmed to you in writing that we will accept such arrangements; or(ii) transfer stock or cash from your Account. |
| Instructions to buy or sell investments in your Account | In respect of a corporate, trust or unincorporated association Account, we will only act on written or verbal instructions to buy or sell investments in your Account where: <ul style="list-style-type: none">(i) the instructions are of one or all the trustees or signatories (as applicable) to the Agreement; and(ii) we are in prior receipt of:<ul style="list-style-type: none">(a) a written authority signed by all signatories to the Agreement (using our prescribed form of nomination);(b) or a properly constituted board or trustee resolution (as appropriate) confirming that we are empowered to accept any such instructions, or where the trustees have completed our prescribed form of nomination. |
| Instructions to transfer stock or cash from your Account | <p>Corporate Account holders: we will act on the written instructions of any two directors, or one director and the company secretary, of the company, but we reserve the right not to act on such instructions until we are in receipt of a properly constituted board resolution confirming that the company agrees to transfer such stock or cash.</p> <p>Trustee Account holders: we will only act on the written instructions of all the trustees, unless we are in receipt of a properly constituted trustee resolution confirming that we may act otherwise than on the instructions of all the trustees, or where the trustees have completed our prescribed form of nomination.</p> <p>Unincorporated association Account holders: we will only act on the written instructions of all the officers of the unincorporated association, unless we are in receipt of a properly constituted resolution confirming that we may act otherwise than on the instruction of all the officers.</p> |

Investment rights

Where a corporate action, such as a rights or bonus issue, occurs, you may receive:

- (i) additional shares; or
- (ii) new shares,

in exchange for your original holding. While the investments of each of our clients are maintained entirely separately within our own records, the registrars will calculate the number of new shares on the total of shares we hold for all our clients. As a result, any fractional entitlement will be issued to us on the cumulative total holding in share form. However, because of the size of individual holdings and the disproportionate costs involved, it is our practice to pay out only fractional entitlements for Securities that have a share value of £25 or greater (this is based on the share value following the corporate action).

Charities and trustees

Investment Policy Statement

The provisions under this heading only apply in respect of a charity or trust account where a separate investment policy statement is not provided to us and confirmed by us as achievable. Where they apply, the provisions constitute a 'policy statement' (this **"Investment Policy Statement"**) within the meaning of applicable trust law.

This Investment Policy Statement:

- (i) comes into force on signing the "Declaration" section of the Application Form;
- (ii) provides guidance as to how the asset management functions delegated to us by the trustees should be exercised; and
- (iii) has been formulated with a view to ensuring that the asset management functions will be exercised in the best interests of the trust.

The trustees:

- (i) Intend that the real value of the trust's assets be maintained and enhanced over the long term by investment in a portfolio comprising equities, fixed income stocks and cash;
- (ii) have appointed us as their agent to act on an execution-only basis, in the manner and to the extent permitted by the Agreement; and
- (iii) will regularly consider whether there is a need to review this Investment Policy Statement and will keep under review the arrangements under which we act as agent for the trustees.

Any revision to this Investment Policy Statement will constitute a variation of this Agreement and will therefore be subject to the "Variations" clause in Section A.

2. Gerrard Execution-Only Dealing Service

Our Company that provides this Service

Gerrard Investment Management Limited

Giving instructions

We will not accept email instructions to:

- (i) buy or sell investments, unless we have previously specifically confirmed to you in writing that we will accept such arrangements; or
 - (ii) transfer stock or cash from your Account.
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Instructions to buy or sell investments in your Account

In respect of a corporate, trust or unincorporated association Account, we will only act on written or verbal instructions to buy or sell investments in your Account where:

- (i) the instructions are of one or all the trustees or signatories (as applicable) to the Agreement; and
 - (ii) we are in prior receipt of:
 - (a) a written authority signed by all signatories to the Agreement (using our prescribed form of nomination); or
 - (b) a properly constituted board or trustee resolution (as appropriate) confirming that we are empowered to accept any such instructions, or where the trustees have completed our prescribed form of nomination.
-

Instructions to transfer stock or cash from your Account

Corporate Account holders: we will act on the written instructions of any two directors, or one director and the company secretary, of the company, but we reserve the right not to act on such instructions until we are in receipt of a properly constituted board resolution confirming that the company agrees to transfer such stock or cash.

Trustee Account holders: we will only act on the written instructions of all the trustees, unless we are in receipt of a properly constituted trustee resolution confirming that we may act otherwise than on the instructions of all the trustees, or where the trustees have completed our prescribed form of nomination.

Unincorporated association Account holders: we will only act on the written instructions of all the officers of the unincorporated association, unless we are in receipt of a properly constituted resolution confirming that we may act otherwise than on the instruction of all the officers.

Settlement

We will usually effect the sale of Securities not held in nominees once we receive the appropriate documents duly executed by you. You must take all action necessary, including the supply of information, to enable due settlement of any transactions. Where we are not in receipt of all necessary documents, we may deal for an extended settlement period. Where this occurs, the price may not be as favourable.

If you wish to effect your personal transactions through a small corporate entity, you must provide a personal guarantee for any liabilities which may arise under the Agreement before we are able to deal for you.

Orders that do not qualify for trading on the Stock Exchange Electronic Trading Service (SETS) (i.e. bargains for other than standard settlement, currently trade plus three calendar days (T+3)), may include in the price a charge, added to purchases or subtracted from sales.

Custody

Unless you have elected to re-invest your income and dividend payments, such payments will be disbursed electronically at regular quarterly intervals, or on such dates that we agree with you, to your Nominated Bank Account. However, no interest will be paid on income and dividends accruing during the periods between such payments. Income payments made by cheque will only be paid out if the balance is £10 or more. If the balance is less than this, it will remain on your Account until the £10 threshold is met.

Where relevant, any income or dividends due to you on Securities held abroad or from an overseas entity will not be payable by us until received and converted into sterling.

Income and dividend payments are not payable by us until received by the paying agent.

Investment rights

Where a corporate action, such as a rights or bonus issue, occurs, you may receive:

- (i) additional shares; or
- (ii) new shares,

in exchange for your original holding. While the investments of each of our clients are maintained entirely separately within our own records, the registrars will calculate the number of new shares on the total of shares we hold for all our clients. As a result, any fractional entitlement will be issued to us on the cumulative total holding in share form. However, because of the size of individual holdings and the disproportionate costs involved, it is our practice to pay out only fractional entitlements for Securities that have a share value of £25 or greater (this is based on the share value following the corporate action).

Client reporting

You will receive notice of the amounts of income received, each time we receive an income and dividend payment on your behalf. We will usually issue consolidated tax certificates on an annual basis, as soon as practicable after the end of the tax year. Any income and dividends received after the end of the tax year that are payable within the last tax year will be processed and included within the consolidated tax certificates for the end of the new tax year.

Investment Policy Statement

The provisions under this heading only apply in respect of a charity or trust Account where a separate investment policy statement is not provided to us and confirmed by us as achievable. Where they apply, the provisions constitute a 'policy statement' (this "**Investment Policy Statement**") within the meaning of applicable trust law.

This Investment Policy Statement:

- (iii) comes into force on signing the "Declaration" section of the Application Form;
- (iv) provides guidance as to how the asset management functions delegated to us by the trustees should be exercised; and has been formulated with a view to ensuring that the asset management functions will be exercised in the best interests of the trust.

The trustees:

- (v) intend that the real value of the trust's assets be maintained and enhanced over the long term by investment in a portfolio comprising of equities, fixed income stocks and cash;
- (vi) have appointed us as their agent to act on an execution-only basis, in the manner and to the extent permitted by the Agreement; and
- (vii) will regularly consider whether there is a need to review this Investment Policy Statement and will keep under review the arrangements under which we act as agent for the trustees.

Any revision to this Investment Policy Statement will constitute a variation of this Agreement and will therefore be subject to the "Variations" clause in Section A.

Section D – Our banking services

Part 1 – Operating your Account

1. Your Accounts

- 1.1 Where a specific service or Account has terms that are different from or additional to those generally set out in this Section D, they are set out in Section E (Our Bank Accounts). If there is a conflict between the terms in Section D and Section E, the terms in Section E will prevail.
- 1.2 You must tell us if you are holding funds for someone else or if any third party has any rights to any funds paid into the Account.

2. Cards and Passwords

- 2.1 Payment instructions can be authorised by the use of a Payment Instrument we have given you or agreed with you.
- 2.2 A “Payment Instrument” is personal to you and can be either:
 - (a) a physical device, such as a card; or
 - (b) Security Information; or
 - (c) a physical device and Security Information (such as a card used with a PIN).
- 2.3 We have different Payment Instruments for telephone and online banking and for using cards and we may introduce new or different Payment Instruments in the future, for example, if we change the card scheme or the functionality of cards and other devices. Where the change does not affect the provisions of the Agreement and is to your advantage, we can do this without telling you in advance.

3. Security

- 3.1 You must do all that you reasonably can to make sure that, if the Payment Instrument is a device, it is kept secure, or, if it is Security Information, it is kept secret. In particular, it is important that you follow any instructions we give you to keep the Payment Instrument secure.
- 3.2 You must not give anyone else your Payment Instrument or any information that would enable them to use it. For example, this means you should not store information on a mobile phone, personal organiser, browser or other hardware or software that would allow anyone using the same equipment to see the stored details. In addition, you must:
 - (a) try to remember any personal identifiers such as a code or PIN;
 - (b) destroy the written details we send you and never record them in a way that might be recognised by someone else; and
 - (c) change your PIN frequently.

4. Making payments

- 4.1 When you give us a Payment Order, you must:
 - (a) if the Payment Order is for making a payment to another account, tell us the account name, account number, the sort-code for the account (for payments within the jurisdiction in which your branch is situated) and any other information we ask for so that we can make the payment; and
 - (b) have Funds Available to make the payment at the end of the Working Day before it is due to be made.We will assume that you have agreed to us acting on the Payment Order if we have checked that the instruction is genuine.
- 4.2 In deciding whether you have Funds Available to make the payment, we:
 - (a) add together the amount in your Account, any overdraft and/or Personal Reserve limit and any cheques paid into your Account that we are treating as available for you to use; and

- (b) take away the total amount of the payments you have asked us to make from the Account which have not yet been paid, including any debit card payments we have authorised.

We do not have to take account of regular credits or any amounts received after we have decided not to make the payment.

- 4.3 If you try to make any payment from your Account when you do not have Funds Available for it, we will refuse to make the payment. The only exceptions to this are for payments which fall within small allowances we may make (as explained in our published tariffs) and for payments we cannot refuse to make, for example, a card payment we were not asked to authorise before it was made.
- 4.4 If you make a payment from an Account without giving the notice required for that Account, we may make a charge or reduce the interest payable on the Account. Details of any such charges or reductions of interest will be set out in the terms for your Account.
- 4.5 Standing orders, direct debit payments, chequebooks and overdrafts are not available on our savings accounts.

5. Limits on instructions

We may apply financial and other limits to Payment Orders given using a Payment Instrument or, for payments by card, contactless technology. We will tell you what these limits are and may change them as long as we give you notice under the “Variations” clause. To manage our risk, we also apply internal controls, including limits, to certain types of payment. We change these as necessary but, for security purposes, we do not disclose them. We may also require you to make payments over certain limits by particular methods and may charge for those transactions.

6. When we can refuse a payment

- 6.1 We may stop or suspend the use of a Payment Instrument, if we reasonably consider it necessary:

- (a) to protect the security of the Payment Instrument; or
- (b) because we suspect that there may be unauthorised or fraudulent use of the Payment Instrument; or
- (c) where you have an overdraft or Personal Reserve, because we reasonably believe that there has been a significantly increased risk that you will be unable to repay the overdraft or Personal Reserve.

If we do this, we will try to tell you in the same way as when we refuse any instruction (see “Refusing your instructions” in Section A) and we may require you to return Payment Instruments we have given you, such as cards.

- 6.2 We accept no responsibility if we do not authorise a payment (where we have a good reason and have acted reasonably), if a debit card is not accepted in payment, or for any loss or damage resulting from the way in which either decision is communicated to you.

7. Changing or cancelling payments

- 7.1 Immediate payments: we cannot change or cancel a Payment Order given by telephone or Electronically because we start processing it when we receive it. We cannot cancel a payment made using a card once you have given your consent to make the payment to a third party. This can only be done with the consent of the third party.
- 7.2 Future payments made by debit card: we cannot cancel these payments. You can withdraw your authorisation by contacting the retailer, or us, before the end of the business day before the date of payment. If you contact us in this time, we will refund a transaction, and any relevant charges and interest, that has been processed after you have withdrawn your authorisation. If you have set up a recurring transaction, we recommend that you contact the retailer first. Such transactions are initiated by the retailer and we can not stop them.
- 7.3 Other payments you have instructed us to make in the future (for example, payments by standing order and direct debit): you can cancel these payments on or before the last Working Day before the date on which the payment was due to be made.

8. Lost or stolen cards and other payment instruments

- 8.1 If you think someone else may be able to use, or has used, your Payment Instrument (because, for example, they have your card, or have found out your password or PIN), you must notify us as soon as you can by calling us. We will usually give you a telephone number to call when we give you, or agree with you, your Payment Instrument. You can also call your usual contact. We may require you to provide written confirmation within seven calendar days.

8.2 If we ask, you must give us any information you know about the misuse of the Payment Instrument. We will pass this to the police if we think that will be useful. Once a debit card is reported as lost, stolen or otherwise liable to misuse, you must not subsequently try to use it. If it is later found or comes back into your possession, you must destroy it.

9. Interest

- 9.1 We apply different rates of interest to our various services or products. Please refer to our website for details of the rate of interest applicable to particular services or products or ask your usual contact.
- 9.2 We generally work out interest at the end of each day taking into account Payment Orders we have carried out that day for you and payments received into your Account. If we work out interest differently on a particular Account, we will tell you in the specific terms in Section E.
- 9.3 Unless the terms in Section E state otherwise, interest will be credited to your Account quarterly in arrears. Interest, if any, is paid in accordance with the published tariffs or as agreed with you.
- 9.4 When we start to pay interest on payments made into the Account depends on how the payment is made and the Account you are paying it into.

| Payment received before the Cut-Off Time on a Working Day | Interest payable from |
|--|--|
| Cash or electronic payments in euro, sterling or the currency of another EEA country where we provide the service to you Cheques payable in one of the above currencies, paid in at a Barclays branch into a savings Account in the same currency | The day received |
| Cheques payable in one of the above currencies, paid in at a Barclays branch into an Account in the same currency which is not a savings account | Two Working Days after cheque paid in |
| Cheque payable in another currency or drawn on a bank outside the country where we provide the service to you | The day we receive or pay the amount of the cheque |
| Payments in a currency other than euro, sterling or the currency of another EEA country where we provide the service to you | As agreed |

- 9.5 Because we treat payments as added to your Account for the purpose of working out interest before we have actually received the amount of the payment, the amount shown on your statement is not always the same as the amount which is available for you to use.
- 9.6 We will deduct tax from any interest paid to you where Regulatory Requirements require us to do so.
- 9.7 We calculate interest on sterling and on South African Rand Accounts on the basis of a 365-day year. Interest on all other currency Accounts is calculated on the basis of a 360-day year.

10. European Savings Directive (“ESD”)

- 10.1 If you are an individual resident in a member state of the EU or another jurisdiction which is subject to the ESD (including Gibraltar) or any similar savings taxation agreement, we may be required either:
- (a) To report certain information about savings income, including interest, we pay you to the tax authorities in the country where we provide the service, who will then exchange that information with the tax authorities in your country of residence; or
 - (b) To apply a withholding tax to any interest we pay you.
- 10.2 If a withholding tax applies in the jurisdiction where your Account is booked (including Jersey), we will withhold tax at the rate specified in the ESD (currently 35% for most jurisdictions), unless you elect for us to report information instead or provide us with evidence that you qualify for an exemption from the ESD. If you hold an Account in Gibraltar, a withholding tax will only be the default position if you are a UK resident. If you hold an Account in Guernsey or the Isle of Man, there is currently no withholding tax.

- 10.3 Where we are obliged to pass on information about you, this information includes (but is not limited to) the amount of interest paid or credited, your name, address and country of residence. You may need to provide us with further information, if we ask for it, about your identity and status.
- 10.4 If some of your income is reportable and some is not, we will report all income unless we can reasonably determine the reportable amount.
- 10.5 We may apply these provisions, even if we have previously indicated that you are not subject to the ESD. We will do this if we receive further information to suggest our original decision was wrong. We will not be liable to you for any resulting Losses.
- 10.6 We are not liable to you for any Losses you may suffer if we make an incorrect determination as to whether or not you should be treated as being subject to the ESD where the incorrect determination results from our reliance on incorrect information provided to us by you or any third party, except to the extent caused by our gross negligence, wilful default or fraud.
- 10.7 Please be aware that the ESD requirements may change in the future. Please ask us if you require further information.

11. Varying the interest rate

- 11.1 Where interest will be applied or charged to your Account or facility, we will tell you in the Account or facility terms or tariff if you have a tracker rate or a fixed rate and what it is. A “tracker rate” is a rate which moves in line with changes to a Reference Interest Rate. A “fixed rate” is a rate that we will not change or which we will not change for an agreed period. If we do not tell you that you have a tracker rate or a fixed rate on an Account, you will have a “Barclays managed rate”. A Barclays managed rate is a rate we set and can change.

Terms that apply only to changing tracker rates

- 11.2 If you have a tracker rate, that rate will change automatically, on the first Working Day of the month following a change in the relevant Reference Interest Rate, to reflect the corresponding change in the relevant Reference Interest Rate. We will tell you the applicable Reference Interest Rate in the Account or facility terms.
- 11.3 Whenever this changes, we will make the new rate available on our website, in branches and through online and telephone banking within three Working Days of the change.

Terms that apply only to changing Barclays managed rates

- 11.4 If you have a Barclays managed rate, we may change that rate if at any time there is a change, or we reasonably expect that there will be a change:
- (a) in the costs we incur in providing the Account or facility (including operational or funding costs, if relevant); or
 - (b) in Regulatory Requirements.

Where we make a change to comply with a Regulatory Requirement, the change will be a fair proportion of the cost of compliance on our banking business, as reasonably estimated by us. Other changes will respond proportionately to changes in our costs. We will not change a Barclays managed rate and our charges to cover the same cost twice.

- 11.5 We may also change a Barclays managed rate for a valid reason which is not set out in the terms under this heading.
- 11.6 Such changes may be made without notice if the change is favourable to you. We will make the new rate available on our website, in branches and through online and telephone banking within three Working Days of the change.
- 11.7 We will give you at least two months’ Personal Notice of other changes to a Barclays managed rate in accordance with the “Variations” clause.

12. Benefits and services with your Account

- 12.1 If your Account is part of an offering which includes a number of benefits and services, the terms under this heading will apply.
- 12.2 We provide benefits and services with your Account that you will not be charged for unless we determine that your use of the benefits and services is excessive. In this case, we will notify you that you may start to incur charges.

- 12.3 The benefits and services may be provided to you by a company in the Barclays Group or a Provider. In certain circumstances, we may wish to add to, vary or withdraw any Provider from our list of Providers without notice to you.
- 12.4 If there is, in our judgement, a material change to the benefits and services, we will use reasonable endeavours to give you not less than 30 calendar days' advance notice of the change, unless it is a change to the Account itself in which case the "Variation" clauses in Section A will apply.
- 12.5 In certain circumstances, we may wish to add to, vary or withdraw the different benefits and services which are provided to you without notice. We will do this if:
- (a) the Provider adds to, varies or withdraws a particular benefit or service without sufficient notice; or
 - (b) we consider the addition, variation or withdrawal to be in your interests; or
 - (c) we consider that, due to some change in law or a Regulatory Requirement, the provision of an Account or service by us will be unlawful, will entail additional administration or will increase the risk of liability.
- 12.6 Any fee you pay is a fee for the provision of benefits and services. No part of the fee is attributable to any particular benefit or service. If you choose not to use a benefit or service, or are not eligible for a benefit or service, you will not be entitled to a refund of, or reduction in, your monthly fee.
- 12.7 If where you live or are normally resident changes:
- (a) you might no longer be eligible to receive some of the benefits and services contemplated by our offering and your Agreement with us; and
 - (b) it may be necessary for us to terminate our relationship with you.
- 12.8 You consent to us providing personal data to the Providers in order to receive these benefits and services.

13. Terms that apply only to accounts opened in Jersey, Guernsey, Isle of Man, Cyprus or Gibraltar

- 13.1 If you hold an Account in Jersey, Guernsey, Isle of Man, Cyprus or Gibraltar, your deposits will be held in the relevant jurisdiction. If you close your Account, we will transfer the balance standing to your credit by agreement with you or if no agreement is made, the balance will be repaid in the relevant jurisdiction.

Part 2 – Making and receiving payments

1. Payments into your Account

- 1.1 We may deduct any applicable charges from a payment before we add it to your Account.
- 1.2 The timing of payments into your Account depends on how the payment is made and where it has come from. Although payments made into an Account on a non-Working Day will not generally be processed by us until the following Working Day, in certain circumstances (such as where they are made through online banking) they will be shown on your Account, and will be available to use, on that day but will be dated the following Working Day. However, where applicable, interest will not begin to be payable until the following Working Day.

(a) Cash payments

Cash received by us in euro, sterling (or the currency of another EEA country where we provide the service to you) before the Cut-Off Time on a Working Day will be available for you to use immediately if paid into an Account denominated in the same currency. You can ask us for the times that apply to payments in other currencies or to Accounts denominated in other currencies.

We offer a number of ways for you to pay in cash. When we receive the cash depends on how you pay it in.

| Cash paid in | Received by us |
|--|---|
| Over the counter at a Barclays branch in the country where we hold your Account and counted while you wait | Immediately |
| Over the counter at a Barclays branch in the country where we hold your Account but not counted while you wait or through a self-service machine | When the money is counted (we, or a notice on the machine, will tell you when this will happen) |
| Over the counter in a country other than the country where we hold your Account | When the money is received in the country where we hold your Account (we will tell you when this will happen) |
| Through a night safe | When the money is counted (this will be the start of the following Working Day unless we tell you otherwise) |
| Together with other non-cash credits (for example, where cash is paid together with a cheque on the same credit slip) | At the end of the day (we will tell you if this will happen sooner) |

If you deposit cash over the counter at a Barclays branch in a different country to the country where we hold your Account, we must first transfer it to the country where we hold the Account. You can ask us when it will be received into your Account.

If, in the UK, you pay in cash over the counter at the Post Office to your Account, it will take an additional two Working Days, beyond the clearing time set out above, for the funds to be received by us.

(b) Cheques

Information about the clearing cycle for cheques will be provided to you separately, or on request.

(c) Electronic payments

An electronic payment received by us before the Cut-Off Time on a Working Day in euro or sterling, or the currency of another EEA country where we provide the service to you, into an Account in the same currency will be available for you to use immediately.

If you ask us, we will tell you when other electronic payments will be available for you to use.

- 1.3 Sometimes a payment is recalled by the bank that made it (for example, because that bank's customer did not have enough money for the payment) and sometimes a payment is made into your Account by mistake. If this happens, we will take the payment out of your Account, even if we allowed you to make a payment or to take cash on the assumption that the payment would not be recalled. You may incur charges and interest on any overdrawn amount, according to the terms for your Account. We may also charge a fee if a payment is recalled by another bank or if we recall a payment you have made by cheque. Details of these charges will be set out in our published tariffs.

- 1.4 If we cannot recover a payment we make by mistake to your Account by debiting your Account, we may use other methods to recover such mistaken payment (for example, pursuing a claim through the court system). We may also take such actions where we are requested to do so (for example, under the Faster Payments system as a result of our obligations to other financial institutions).

2. Electronic payments

- 2.1 If you are making a payment in an EEA currency to a person with an account at a bank in the EEA and from an Account held in an EEA currency, we will make sure that the amount of each payment you ask us to make will reach that person's bank no later than:

(a) one Working Day after we received your Payment Order, if the payment is to a person with an account:

- (i) at a bank in the country where we provide services to you, and the payment is in euro or the currency of that country; or
- (ii) at a bank in another country within the EEA, and the payment is in euro,

unless the instruction was given by paper Payment Order, in which case we will make sure it reaches that person's bank no later than two Working Days after we received your Payment Order; or

(b) four Working Days after we received your Payment Order, in all other cases.

The bank receiving the payment from us is required by law to pay it into its customer's account on the day it receives the payment from us.

- 2.2 If you are making a payment to a person with an account at a bank not in the EEA or in a currency which is not an EEA currency or ask us to deduct the payment from an Account which is not in an EEA currency, we will give you an indication of the date on which the payment should be received by that bank. This does not mean that the person the payment is being sent to will receive the payment that day. This will depend on the banking practice of the country concerned.

- 2.3 When you give us a Payment Order, we will decide, acting reasonably, how the payment will be sent.

3. Cheques

- 3.1 You must complete cheques so that they are not easy to alter (including putting a line through unused space) and you must not put a date on your cheques which is after the date of signature. If you do, we will not be liable for any Losses to you as a result of us paying a cheque before the date you have put on it.

- 3.2 You can stop a cheque before it has been presented to us for payment by asking your usual contact. We will make a charge for stopping a cheque on certain Accounts. If we do, the charge will be set out in our published tariffs.

- 3.3 We may pay a cheque you have written on your Account even if it is not sent to us for payment within six months of the date on the cheque, or any shorter expiry period that applies in the country where we provide the service. This means that, if you are asked to write another cheque because the first one you wrote seems to have been lost, you should ask your usual contact to stop the first cheque to avoid making the same payment twice.

- 3.4 It may not be possible to accept cheques drawn on banks outside the jurisdiction in which we hold your Account. If it is possible, we will either "collect" the cheque, in which case we will pay you the proceeds once we receive them, or "negotiate" it, in which case we will pay you the proceeds, less our charges, on a date we agree with you which will be before we receive the payment from the relevant bank.

4. Card payments

We will not charge for cash withdrawals made at branches of Barclays Bank PLC and those of our global alliance partners if they are within the charge-free withdrawal limit set from time to time. Fees are payable for other cash withdrawals, for example we will charge you if you withdraw cash in any currency other than sterling. Copies of the published tariffs are available on request or see our website for details of our global alliance partners.

5. International payments

- 5.1 Unless we agree with you otherwise, to make an international payment, we may have to route it through another bank. If this is the case, we will use a bank that is either chosen:
- (a) by us; or
 - (b) by a bank in the country the payment is being sent to; or
 - (c) where you have asked us to make the payment in a foreign currency, by a bank in the country where that currency is the national currency.
- 5.2 In making an international payment, we are acting for you. You must ensure that both you and the person receiving the payment comply with any local laws in relation to the payment. If you do not do this and, as a result, we have to pay any costs or expenses because we were acting for you in relation to the payment, you must reimburse us for them, and for any Losses we reasonably incur, and take any steps necessary to put us in the position we would have been in had we not made the payment for you.
- 5.3 When you give us an instruction in respect of an international payment, we will ask you for certain information (including the SWIFTBIC or IBAN) to enable us to identify the bank and account into which the payment should be made. If you do not provide this information or provide additional information which is not required, we will try to obtain the information ourselves or work out what information is relevant and will make an additional charge to cover our costs in doing so. If you provide inaccurate information and the payment goes missing as a result, we will make reasonable efforts to recover the funds and reserve the right to levy an additional charge to cover our costs in doing so. Any additional charge will be notified to you.
- 5.4 If you ask us to make an international payment, we will convert it into the currency of the country the payment is being sent to before we send it, unless you tell us otherwise. The person receiving the payment may also have to pay charges to the other bank. Any value quoted by us is the value on the date on which funds will be available to the other bank.
- 5.5 If you ask us to make a payment in a currency other than the currency of the Account it is being taken from, we will use our relevant Reference Exchange Rate for that currency, unless we have agreed a different rate with you. We have different Reference Exchange Rates for personal and business customers and depending on the size of the transaction. You can ask us for the current Reference Exchange Rate and any other charges that would apply to a particular transaction at any time through your usual contact.
- 5.6 For international payment instructions over a certain amount given using an online channel, a foreign exchange contract will automatically be entered into on your behalf in respect of the payment. If you decide not to proceed with the payment, you will need to pay us the costs we incur in respect of the foreign exchange contract we had entered into on your behalf. Where this is the case, we will tell you about these costs when you ask us to make the payment.
- 5.7 All card payments made in a currency other than the currency of the card account will be converted into the currency of the account by the card scheme (for example, Visa or MasterCard) on the date it processes the transaction, using the exchange rate it uses for all such currency accounts (you can ask us for details of this rate), and a percentage commission which we set on the amount of the payment. This rate may not be the same as the rate that applied on the date the transaction was made, if the payment is processed by the card scheme after that date.
- 5.8 We will hold foreign currency standing to your credit either:
- (a) in a bank we choose in the country of that currency and subject to any local practices (including Working Days) and laws. You are responsible for any exchange rate risk; or
 - (b) in a banking Account with us.
- 5.9 Notice periods for withdrawals may vary according to the currency. Details are available upon request. In most cases, transfers of funds held in any foreign currency require two Working Days' notice.

6. Unauthorised payments

- 6.1 If you tell us that a payment from your Account was not authorised by you, we will carry out an investigation and, as soon as we are reasonably satisfied that you did not authorise payment, we will refund the amount deducted and will return your Account to the position it would have been in if the unauthorised payment had not taken place. This means, for example, that we will pay any interest on the amount incorrectly paid and/or refund interest or charges which we made because the Account became overdrawn. We will have no further liability to you.
- 6.2 However, you will be liable for:
- (a) all payments made from your Account if you have acted fraudulently; and

- (b) payments that take place until you notify us that your Payment Instrument has been lost or your passwords or PIN (or similar) have become known to someone else but only if the payment was made because you deliberately or negligently failed to keep your Payment Instrument secret or failed to notify us as soon as you should have done.

6.3 We will not be liable to you for any Losses you suffer or costs you incur because:

- (a) we do not act on a Payment Order for any reason specified in the Agreement; or
- (b) the details contained in the Payment Order were not correct.

7. Lost or mistaken payments

7.1 If you ask us to make a payment in an EEA currency to an account at another bank in the EEA from an Account held in an EEA currency and that bank says that it did not receive the payment, we will refund the amount of the payment and return your Account to the position it would have been in if the payment had not been made, except in the following cases:

- (a) There was a mistake in any of the details contained in the Payment Order you gave us. If this is the case, we will make reasonable efforts to recover the funds. We will charge you a reasonable amount to cover our costs in doing so. We will tell you the amount of the additional charge before we take the action.
- (b) We can show that the payment was received by the other person's bank. In this case, that bank is required by law to make the payment immediately to that person.

7.2 If you have instructed us to make payments requested by third parties under the UK Direct Debit Scheme, we will provide refunds for any error made in accordance with the terms of the Direct Debit Guarantee (set out on the Direct Debit form or Direct Debit confirmation).

7.3 If you ask us to make a payment to an account at another bank outside the EEA or from an Account which is not in an EEA currency and the payment is not received by the other bank as a result of an error we made, we will refund the amount of the payment, our charges and interest calculated at the rate required by any applicable regulations on the amount of the payment for the period from the date of your instructions until the date the refund is made. If we can show that we carried out your Payment Order correctly or that there was a mistake in any of the details contained in the Payment Order you gave us, we will make reasonable efforts to recover the funds. We will charge you a reasonable amount to cover our costs in doing so. We will tell you the amount of the additional charge before we try to recover the funds.

8. Refunds for certain payments

8.1 Where you have agreed that another person can take a payment out of your Account in an EEA currency (for example, if you have given your debit card details to a third party in the EEA for the purpose of making a payment), you can ask us to refund a payment if all the conditions set out below are satisfied. We may ask you to provide information which is reasonably necessary to investigate whether or not you are entitled to the refund. In addition, you may also find it helpful to contact the person who took the payment from you. We will refund you the payment within ten Working Days of receiving your request, or of receiving any further information we have requested, or we will inform you of our reasons for refusing the refund. The conditions are that:

- (a) the authorisation you gave did not specify the exact amount to be paid;
- (b) the amount that has been requested was more than you could reasonably have expected to pay, based on the circumstances, including your previous spending patterns; and
- (c) you make the refund request within eight weeks of the date when the payment was made from your Account.

9. Our liability

Except as set out above, the liability of any member of the Barclays Group for any Losses resulting from any failure, delay or error in respect of a Payment Instruction will be limited to interest calculated at the rate and/or in the manner provided under applicable law or regulations governing such payments by persons generally (or, in the absence of such law or regulations, to interest at Barclays Bank base rate for the time being in force) and will be calculated from the end of the third Working Day (for payments within the EEA) or the fifth Working Day (for all other international payments) (or any other date we specifically agree with you) following the date we accept your instructions to the date the funds are credited to the beneficiary's bank.

Part 3 – Other Account services

1. Borrowing on your Account

- 1.1 If you think that you may occasionally need to borrow on your personal current Account, you must ask whether we can set up an overdraft and/or, on certain Accounts, a Personal Reserve.
- 1.2 An overdraft allows you to borrow up to the limit we agree, if you would not otherwise have the Funds Available on your Account to make a payment or a cash withdrawal. If a Personal Reserve is available on an Account, you can have an overdraft with or without a Personal Reserve. We do not have to agree an overdraft or Personal Reserve but, if we do, we will tell you the limits, interest rates and charges (including arrangement fees) that apply and we will confirm these details to you in writing. All borrowing facilities are subject to status.
- 1.3 Overdrafts and Personal Reserves are only for short term borrowing. You should make regular payments into your Account so that the amount you owe us is reduced. If you do not do this, we can require you to do so. Unless we tell you, or agree with you otherwise, any sum paid into your Account will be used to repay any amounts you owe us in the following order:
 - (a) firstly, our fees (including any insurance premiums we debit to your Account);
 - (b) secondly, your Personal Reserve (where you have used a Personal Reserve and whether or not you also have an agreed overdraft with us); and
 - (c) thirdly, your overdraft (including interest).You cannot make a payment into your Account to repay a particular payment or type of payment or to reduce the amount you owe us in any different order.
- 1.4 Overdraft interest is calculated on the daily statement balance and will be charged at least quarterly.
- 1.5 You will be given at least 14 calendar days' advance notice on your statement of the total of any overdraft interest or certain overdraft and Personal Reserve fees that will be deducted from your Account (details of these fees will be set out in our published tariffs). We work out the monthly charging period from the date you select for your statement frequency. The monthly charging period always closes two calendar days before the statement issue date.
- 1.6 We will review your overdraft and/or Personal Reserve limit regularly and may increase or decrease it (including removing it entirely). If we do, we will tell you in advance in the same way as any other variation of the Agreement. If we reduce or remove your limit, you will have to pay our charges for returning payments and/or for making guaranteed payments if you subsequently attempt to exceed your revised limit.
- 1.7 If you have a Personal Reserve on an Account and there have been no payments into or out of that Account for a period of 12 months, we will assume you do not want the Personal Reserve and we will cancel it. In this case, we will not give you advance notice of the change.
- 1.8 Unless we have specifically agreed otherwise with you, we may require you to repay any or all of your overdraft and/or Personal Reserve at any time. Wherever possible, we will give you advance notice of repayment but we do not have to give advance notice. If you have a foreign currency Account, you must repay any overdraft on it by making a payment in the relevant foreign currency, at the bank we use for our foreign currency accounts (we will tell you which bank this is). Until you repay us in full, we will charge interest and fees (as applicable) at the contractual rates both before and after any court order in our favour for repayment.
- 1.9 If you hold an account with Intermediaries or International Banking and you make a payment we cannot refuse to pay and if you do not have Funds Available on your Account to pay it, the payment will take your Account overdrawn or over your agreed overdraft or Personal Reserve limit and you will be charged a fee.
- 1.10 You are responsible to us for any costs we reasonably incur in obtaining repayment of overdrawn balances.

2. Statements

- 2.1 We will provide statements showing the individual transactions paid into and out of your Account since the previous statement, together with information about those transactions, including details of any charges made, interest payable or exchange rates used in relation to the transaction. Unless a different frequency is agreed with you, we will provide these statements monthly for current Accounts and quarterly for savings Accounts. You can also ask us at any time for information about individual transactions or for a monthly statement by contacting your usual contact.

2.2 You must tell us as soon as you can if a statement includes something which appears to you to be wrong or if a payment was not made in accordance with your instructions. We will correct any entry we made by mistake on your Account statement immediately after you tell us about it or we notice it.

3. Interest aggregation

- 3.1 You can ask us and we may agree to group together, for interest purposes, multiple sterling savings Accounts, including your own and others'. You cannot include any Accounts over which you have granted security to us or another bank.
- 3.2 Where you request Accounts to be grouped in this way, we will work out interest on the total balance of the Accounts and pay it quarterly in arrears into your Nominated Bank Account.
- 3.3 You can ask us to add or remove an Account from the interest aggregation at any time (instructions in relation to a joint Account must be signed by each party).
- 3.4 We will stop grouping Accounts in this way if any of the Account holders changes, dies or is subject to an insolvency or bankruptcy action, application or proceeding. If this happens, the remaining parties can reapply for their Accounts to be grouped together.

Section E – Our Accounts

Part 1 – Accounts available for all clients

1. Wealth Deposit

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| Account | Wealth Deposit |
| Our Companies that provide this Service | Barclays Bank PLC, Barclays Private Clients International Limited, Barclays Private Bank & Trust Limited or Barclays Private Bank & Trust (Isle of Man) Limited. |
| Availability | <p>You must hold or open a suitable feeder account, which is a current account in the same currency and jurisdiction as the proposed Deposit from which to transfer funds into the Deposit. The Deposit is only available for funds that are not currently held in an account with us and you may not transfer money that you already hold with us, such as funds that have matured from a previous issue of the Term Deposit, unless we agree otherwise.</p> <p>One and three month Deposits are only available in sterling, US dollar and euro.</p> |
| Restrictions | <p>Minimum Deposit £10,000 or currency equivalent.</p> <p>Maximum Deposit £20,000,000 or currency equivalent.</p> <p>Fixed term deposit. Additions and withdrawals not permitted during the term.</p> <p>Terms agreed at Account opening. Available terms: one month (corporate clients only), three months, six months or twelve months.</p> <p>There is no right to cancel this deposit.</p> |
| Account maturity | <p>You must provide instructions for maturity when you open your Deposit. If you have given us standing instructions to renew your deposit on maturity, we will do so on the same terms, other than the interest rate. You can call us on or before the maturity date to obtain an indicative rate.</p> <p>If chosen, repayment will be made into your feeder account.</p> <p>Early repayment only considered in exceptional circumstances, for example death, critical illness or bankruptcy. If permitted, a fee of £250 or equivalent will be charged, plus any associated costs incurred by us in closing the deposit early.</p> |
| Interest | <p>Rate fixed at Account opening. The rate is based on an external market rate which varies on a daily basis. We will confirm the exact rate when the deposit is placed.</p> <p>The rate will be calculated using a number of factors, including a margin and an externally set benchmark rate for the currency and term of your deposit. If, on renewal, we have changed the margin or benchmark (you can call us to find this out), you may end the new agreement at no cost within five Working Days of the start of the new term. Paid on maturity of the deposit without tax deduction.</p> |

2. Wealth Treasury Deposit

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|--|---|
| Account | Wealth Treasury Deposit |
| Our Companies that provide this Service | Barclays Bank PLC, Barclays Private Clients International Limited, Barclays Private Bank & Trust Limited or Barclays Private Bank & Trust (Isle of Man) Limited. |
| Availability | You must hold or open a suitable feeder account, which is a current account in the same currency and jurisdiction as the proposed Wealth Treasury Deposit from which to transfer funds into the Wealth Treasury Deposit. |
| Restrictions | <p>Minimum Deposit £10,000 or currency equivalent.</p> <p>This is a fixed-term deposit. Additions and withdrawals are not permitted during the term. There is no right to cancel this deposit.</p> <p>The term of the deposit will be agreed at Account opening: minimum one day; maximum five years.</p> |
| Account maturity | <p>If you have given us standing instructions to renew your deposit on maturity, we will do so on the same terms, other than the interest rate. You can call us on or before the maturity date to obtain an indicative rate.</p> <p>If chosen, repayment will be made into your feeder account.</p> <p>On death or bankruptcy, repayment will be made on demand without loss of interest. If a joint Account holder dies, the remaining Account holder or holders may choose to transfer the Account to their sole names. Any interest credited after notification of death or bankruptcy will be paid after deduction of tax, where applicable.</p> <p>We may agree to allow early repayment in exceptional circumstances, e.g. death, critical illness or bankruptcy. If permitted, a fee of £250 or equivalent will be charged, plus any associated costs incurred by us in closing the deposit early.</p> |
| Interest | <p>The interest rate will be fixed at Account opening.</p> <p>The rate is based on an external market rate which varies on a daily basis. We will confirm the exact rate when the deposit is placed. The rate will be calculated using a number of factors, including a margin and an externally set benchmark rate for the currency and term of your deposit. If, on renewal, we have changed the margin or benchmark (you can call us to find this out), you may end the new agreement at no cost within five Working Days of the start of the new term.</p> <p>Interest is paid on maturity of the deposit without tax deduction.</p> |

Part 2 – Accounts available for Wealth Management clients

1. Wealth Reserve Account (formerly, Barclays Wealth Reserve Account)

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|--|--|
| Account | Wealth Reserve Account |
| Our Companies that provide this Service | Barclays Bank PLC or Barclays Private Clients International Limited |
| Restrictions | Minimum balance: £1, \$1 or €1 Maximum balance: £100 million or currency equivalent. The Account is only available for funds that are not currently held in an account with us and you may not transfer money that you already hold with us into this Account unless we agree otherwise. |
| Interest | Sterling Accounts: Paid monthly into your Barclays Wealth Reserve Account. Other currency Accounts: Paid quarterly into your Wealth Reserve Account. |

2. Wealth Reserve Plus Account (formerly, Reserve Plus Account)

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|--|---|
| Account | Wealth Reserve Plus Account |
| Our Companies that provide this Service | Barclays Bank PLC or Barclays Private Clients International Limited |
| Restrictions | Only available in sterling although cash may be withdrawn in another currency. Minimum balance: £1. Maximum balance: £100 million. |
| Interest | Interest will be calculated on a daily basis on the whole account balance and paid monthly into the Account unless agreed otherwise by us in writing. An introductory bonus interest rate will be paid for the first six months from the date you open the Account. After the first six months, the introductory bonus rate will cease. The Account is only available for funds that are not currently held in an account with us and you may not transfer money that you already hold with us into this Account unless we agree otherwise. |

3. Wealth Easy Access Savings Account (formerly, Easy Access Savings Account)

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|---|---|
| Account | Wealth Easy Access Savings Account |
| Our Company that provides this Service | Barclays Private Bank & Trust Limited |
| Availability | Only available for Jersey clients. One Wealth Easy Access Savings Account per client only. |
| Restrictions | Minimum balance: £1, \$1, €1 (as applicable). Maximum balance: £100 million (term applicable to accounts opened on or after 9 July 2012). The Account is only available for funds that are not currently held in an account with us and you may not transfer money that you already hold with us into this Account unless we agree otherwise. |

4. Foreign Currency Account

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| Account | Foreign Currency Account |
| Our Company that provides this Service | Barclays Private Bank & Trust Limited |
| Restrictions | A minimum balance is required to open and maintain a Foreign Currency Account. If the balance of your Foreign Currency Account falls below the minimum balance, we may charge you a quarterly maintenance fee. Details are available on request. |

5. Young Person's Account

| | |
|--|--|
| Account | Young Person's Account |
| Our Companies that provide this Service | Barclays Bank PLC or Barclays Private Clients International Limited |
| Availability | The Account is available in sterling only, to children or wards, aged 16-19 years old, of Wealth Management Clients. |
| Restrictions | Minimum balance: £1 To qualify for this account at 19, teenagers will need to be in further education or taking a gap-year before starting a full-time higher education course. You may not overdraw this account. |

Part 3(a) – Accounts available for International Banking clients

1. BarclayPlus Account

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| Account | BarclayPlus Account |
| Our Companies that provide this Service | Barclays Bank PLC or Barclays Private Clients International Limited |
| Availability | For children aged 11 to 15. At 16, the Account will need to be upgraded to a Young Person's Account. |
| Restrictions | Minimum balance: £1. Maximum withdrawal of £50 a day using your Barclays Cash Card wherever you see the LINK sign. Maximum withdrawal or payment of £300 a day wherever you see the PLUS sign if you have parental / guardian permission to get a Connect Electronic Card. |

2. Children's Savings Account

| | |
|--|--|
| Account | Children's Savings Account |
| Our Companies that provide this Service | Barclays Bank PLC or Barclays Private Clients International Limited |
| Restrictions | Minimum balance: £1. The Account must be held by an adult or trustee of an existing trust fund, who will operate the Account as a trustee, on behalf of the child. The child cannot be the Account holder. If funds are transferred from an existing trust, the terms of that trust will apply and you must ensure that the Account is suitable and that these terms do not conflict with the terms of that trust. Otherwise, funds will be held on bare trust for the child. This means that when you pay the funds into the account, the funds are intended to be used to benefit the child and should not be used for any other purpose. The Account cannot form part of linked savings arrangements. |
| Interest | Interest is applied in arrears on the first Working Day of each month. |
| When the child turns 18 | At 18, the Account will remain as a Children's Savings Account and will remain in your name until you tell us to transfer it to the child. If you ask us to transfer the funds to the child, the child must provide a signature and suitable identification before accessing the Account. |

3. Young Person's Account

| | |
|--|---|
| Account | Young Person's Account |
| Our Companies that provide this Service | Barclays Bank PLC or Barclays Private Clients International Limited |
| Availability | The Account is available in sterling only, to children or wards, aged 16-19 years old, of International Banking clients who have iBank, iBank Plus, iBank Saver or the Relationship Manager Service or to children resident for tax purposes in the Channel Islands, the Isle of Man and Gibraltar. |
| Restrictions | <p>Minimum balance £1.</p> <p>To qualify for this account at 19, teenagers will need to be in further education or taking a gap-year before starting a full-time higher education course.</p> <p>You may not overdraw this account.</p> |

4. Barclays Bonus Saver (formerly, Barclays Wealth Bonus Saver)

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|--|---|
| Account | Barclays Bonus Saver |
| Our Companies that provide this Service | Barclays Bank PLC or Barclays Private Clients International Limited |
| Availability | <p>You may open one account, in sole or joint names. You must deposit other money in an institution other than ours. Money held in an existing Wealth and Investment Management account cannot be transferred into this Account.</p> <p>Additional deposits of any amount are allowed at no charge. You may make a withdrawal from your Account at any time without notice, restriction or loss of interest.</p> |
| Restrictions | Initial minimum deposit of £1, \$1 or €1. |
| Account maturity | You may close the Account at any time. Any interest accrued will be credited to the Account unless we agree otherwise in writing. |
| Interest | <p>For deposits held in sterling or US dollars, a variable tiered rate depending on the balance of the account. For deposits held in euro, from 01 February 2012, a tracker rate set at a certain margin below the base rate. The base rate for euro accounts is the European Central Bank Main Refinancing Operations Rate. The margin will vary depending on the balance of the account. A full list of margins and balance parameters is available on our website.</p> <p>The interest calculation date occurs every quarter starting from your account opening date, or the next business day (where necessary). Interest is paid on the next business day after the interest calculation date. We will make this information available in account literature and documentation that you can obtain online and from your usual contact. We will pay an introductory bonus interest rate in addition to the standard tiered rate for the first six months of your account opening date.</p> <p>We will make this information available in account literature and documentation that you can obtain online and from your usual contact.</p> |

5. Barclays Monthly Saver (International Banking) (formerly, Barclays Wealth Monthly Saver)

| | |
|--|--|
| Account | Barclays Monthly Saver (International Banking) |
| Our Companies that provide this Service | Barclays Private Clients International Limited |
| Restrictions | <p>The Account is only available to clients who live in Jersey, Guernsey, IOM and Gibraltar.</p> <p>The Account is only available for funds that are not currently held in an account with us and you may not transfer money that you already hold with us into this Account unless we agree otherwise.</p> <p>Only one Account to be held in either sole or joint names.</p> <p>£1 initial deposit.</p> <p>Monthly payment by direct debit into the Account of between £1,000 and £2,000 each month. The amount of your monthly deposit can be adjusted on request, so long as it falls within the minimum and maximum permitted deposits. Only one deposit can be made each month.</p> |
| Interest rate | <p>Interest will be paid monthly on the monthly anniversary of the opening of the account.</p> <p>Interest is calculated on a daily basis on the whole of the account balance at either a higher rate or lower rate. The Account will earn interest at the higher rate, for the months that no withdrawals have been made. The lower interest rate will be paid for 30 calendar days following a withdrawal.</p> <p>No interest will be paid on any amount deposited in excess of £24,000 per annum (i.e. in accordance with the £2,000 monthly limit).</p> <p>On the anniversary of the opening of the account, the interest rate of 0.01% AER will be applied. We will contact you to discuss transferring the balance to another account.</p> |

6. Barclays Saver (formerly, Barclays Wealth Saver)

| | |
|--|---|
| Account | Barclays Saver |
| Our Companies that provide this Service | Barclays Bank PLC or Barclays Private Clients International Limited |
| Restrictions | Initial minimum deposit of £1, \$1 or €1. |
| Availability | <p>The Account can be held in joint or sole names and is available to individual clients.</p> <p>Sterling, US dollar or euro.</p> <p>Additional deposits of any amount are allowed at no charge.</p> <p>You may make a withdrawal from your Account at any time without notice, restriction or loss of interest. You will incur a charge if you withdraw cash at a branch in excess of the maximum charge-free withdrawal limit as set from time to time, or in any currency other than sterling.</p> |

Account maturity

You may cancel this agreement, or close any account you open under it, within 14 calendar days of the date of this agreement or the date this account is opened, whichever is later. Please tell your usual contact in writing if you wish to cancel. You will not incur any cancellation fees or charges, except for any shortfall (you will bear the market risk for any transactions we carry out for you during the cancellation period).

If you do not exercise your right to cancel, the agreement will remain in effect until you end your relationship with us, or any service or product.

You may close the Account at any time. Any interest accrued will be credited to the Account unless we agree otherwise in writing.

Interest

For deposits held in sterling or US dollars, a variable tiered rate depending on the balance of the Account.

For deposits held in euro, from 01 February 2012, a tracker rate set at a certain margin below the base rate. The base rate for euro Accounts is the European Central Bank Main Refinancing Operations Rate. The margin will vary depending on the balance of the account. A full list of margins and balance parameters is available on our website.

The interest calculation date occurs every quarter starting from your account opening date, or the next business day (where necessary). Interest is paid on the next business day after the interest calculation date. We will make this information available in account literature and documentation that you can obtain online and from your usual contact.

Part 3(b) – Accounts that are no longer available for International Banking clients

1. Easy Access Savings Account

(No longer available)

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|--|---|
| Account | Easy Access Savings Account |
| Our Companies that provide this Service | Barclays Bank PLC, Barclays Private Clients International Limited |
| Restrictions | <p>One account per client in each currency.</p> <p>Minimum balance: £1, \$1, €1 (as applicable).</p> <p>There is no maximum balance. However a lower interest rate will be applied to deposits in excess of in the case of sterling, £1 million; in the case of US dollars, \$1 million and in the case of euros, €1 million.</p> |
| Interest | <p>Interest will be calculated daily on the Account balance and paid into the Account (unless agreed otherwise in writing).</p> <p>Sterling Accounts: Interest will be paid annually on the anniversary of Account opening.</p> <p>US dollar and euro Accounts: Interest will be paid monthly.</p> |

2. International Tracker Savings Account

(No longer available)

| | |
|--|--|
| Account | International Tracker Savings Account |
| Our Companies that provide this Service | Barclays Bank PLC or Barclays Private Clients International Limited |
| Restrictions | <p>Minimum balance: £3,000, \$20,000 or €15,000 (as applicable).</p> <p>Maximum balance: £25m for financial institution clients and £50m for other clients.</p> <p>Additional deposits and withdrawals without notice are allowed. We will refuse deposits that result in the Account exceeding the maximum permitted balance.</p> |
| Interest | <p>The interest rate will be a tracker rate set at a certain margin below the following Reference Interest Rates:</p> <ul style="list-style-type: none"> (i) Sterling Accounts: Bank of England Base Rate (ii) Euro Accounts: European Central Bank Main Refinancing Operations Rate (iii) US dollar Accounts: US Federal Funds Rate. <p>The margin will vary depending on the Account balance.</p> <p>No interest will be paid for any period in which you maintain less than the minimum balance.</p> |
| Statements | Sterling Accounts: Annually US dollar and euro Accounts: Half-yearly. |

3. Global Savings Account

(No longer available)

| | |
|--|--|
| Account | Global Savings Account |
| Our Companies that provide this Service | Barclays Bank PLC or Barclays Private Clients International Limited |
| Restrictions | Minimum Balance: £10,000 |
| Interest | <p>Interest is tiered depending on the amount in your Account. Interest will not be paid on balances below £10,000.</p> <p>Interest will be applied monthly in arrears to the Account or, if agreed, another account with us in the same name.</p> |
| Statements | <p>Provided half yearly.</p> <p>More frequent statements are available on request but there will be a charge for anything more frequent than quarterly statements.</p> |

4. International Saver Plus

(No longer available)

| | |
|--|--|
| Account | International Saver Plus |
| Our Companies that provide this Service | Barclays Bank PLC or Barclays Private Clients International Limited |
| Availability | You must hold or open an International Deposit Account from which to transfer funds into this Account. |
| Restrictions | <p>Minimum deposit: Sterling Accounts: £10,000, US dollar Accounts: \$15,000 or euro Accounts: €15,000.</p> <p>Fixed term deposit. Additions and withdrawals not permitted during the term.</p> <p>The Account is only available for funds that are not currently held in an account with us and you may not transfer money that you already hold with us into this Account unless we agree otherwise.</p> |
| Interest | <p>Rate fixed at Account opening. See website for details of applicable rate.</p> <p>Paid on maturity of the deposit without tax deduction.</p> |
| Account maturity | <p>Repayment will be made into your International Deposit Account.</p> <p>On death or bankruptcy, repayment will be made on demand without loss of interest. If a joint Account holder dies, the remaining Account holder or holders may choose to transfer the Account to their sole names. Any interest credited after notification of death or bankruptcy will be paid after deduction of tax, where applicable.</p> <p>Early repayment will only be considered in exceptional circumstances, e.g. death, critical illness or bankruptcy. If permitted, a fee of £250 or equivalent will be charged, plus any associated costs incurred by us in closing the deposit early.</p> <p>A statement will be provided on maturity of the deposit.</p> |

5. Deferred Interest Deposit Account

(No longer available)

| | |
|--|--|
| Account | Deferred Interest Deposit Account |
| Our Companies that provide this Service | Barclays Bank PLC or Barclays Private Clients International Limited |
| Restrictions | Minimum balance varies depending on place of residence and booking centre (see website for details). |
| Interest | <p>Interest is tiered and will vary according to the Account balance.</p> <p>Interest is calculated daily on the Account balance. Payment is deferred until the date nominated in your Application Form or, if you select “until further notice”, on the date you tell us. You must give us seven calendar days’ written notice of this date. Interest is applied to the Account or another Account with us held in the same name. As interest is deferred, you will not benefit from compound interest.</p> <p>No interest will be paid for any period when you maintain less than the minimum balance.</p> |

6. High Interest Savings Account

(No longer available)

| | |
|--|--|
| Account | High Interest Savings Account |
| Our Companies that provide this Service | Barclays Bank PLC or Barclays Private Clients International Limited |
| Restrictions | <p>A client can only hold one High Interest Savings Account (in either sole or joint names).</p> <p>Minimum Balance varies depending on place of residence and booking centre (see website for details).</p> |
| Interest rate | <p>Interest is tiered and will vary according to the Account balance.</p> <p>Interest will be applied to the Account or, if agreed, another Account with us in the same name.</p> <p>A default interest rate will be paid for any period when you maintain less than the minimum balance.</p> <p>No interest will be paid for 30 calendar days following a withdrawal. On the 31st day, the rate will revert to the relevant tier.</p> |

7. Reward Saver Account

(No longer available)

| | |
|--|---|
| Account | Reward Saver Account |
| Our Companies that provide this Service | Barclays Bank PLC, Barclays Private Clients International Limited |
| Availability | The Account may be held in sole or joint names of individuals. |
| Restrictions | <p>Minimum balance: £1, \$1, €1 (as applicable).</p> <p>There is no maximum balance limit. If you deposit more than £500,000, \$750,000 or €600,000 then a lower rate of interest will be applied to the sum in excess of those figures than is applied to the balance up to and including those amounts.</p> <p>You may not overdraw the Account.</p> <p>The Account is only available for funds that are not currently held in an account with us and you may not transfer money that you already hold with us into this Account unless we agree otherwise.</p> |

Interest

Interest will be paid monthly on the same date as the date on which your Account was opened (or the next business day, if that date is not a business day or does not exist in any month, for example, if you open an account on the 31st of a month). The period between each monthly interest payment is the "Interest Month".

An introductory bonus rate is payable on top of the standard tiered interest rates for the first nine Interest Months from the date you open your Account.

Accrued interest may be deferred and not applied to your Account until a date nominated by you. You must give us at least seven days written notice of this date. If the interest is deferred, you will not benefit from the compound interest you would receive in an account were interest is applied regularly.

You can withdraw money from your Account at any time without notice but if you withdraw during the period you would have been eligible for the introductory bonus rate, you will only receive the standard applicable tiered rate of interest on your Account for the entire Interest Month in which you withdraw the money. You will not be eligible for the introductory bonus interest rate. If you remain eligible, the introductory bonus rate will be applied to money remaining in the Account on the day immediately following the end of the relevant Interest Month.

8. International Savings Account

(No longer available)

| | |
|--|---|
| Account | International Savings Account |
| Our Companies that provide this Service | Barclays Bank PLC, Barclays Private Clients International Limited |
| Availability | The Account may be held in sole or joint names of individuals. It is only available in sterling. |
| Restrictions | Minimum balance: £10,000. We may close the account on two months' notice and return the funds to the account holder(s) or transfer the funds to an alternative account in the same name(s) and currency if the balance on the Account falls below the minimum balance for six months. |
| Interest | Interest will not be paid if the balance on the Account falls below the minimum balance for six months. |

9. Barclays Term Deposits

(No longer available)

BARCLAYS WEALTH 9 MONTH TERM DEPOSIT

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|---------------------|---|
| Account | Barclays Wealth 9 Month Term Deposit |
| Availability | The deposit is offered for a fixed term of 9 months. |
| Restrictions | Minimum deposit: £5,000. Maximum deposit: £50,000. |

BARCLAYS WEALTH 90 DAY TERM DEPOSIT

| | |
|---------------------|---|
| Account | Barclays Wealth 90 Day Term Deposit |
| Availability | The deposit is offered for a fixed term of 90 days. |
| Restrictions | Minimum deposit: £5,000. Maximum deposit: £50,000. |

BARCLAYS WEALTH 6 MONTH TERM DEPOSIT

| | |
|---------------------|--|
| Account | Barclays Wealth 6 Month Term Deposit |
| Availability | The deposit is offered for a fixed term of 6 months. |
| Restrictions | Minimum deposit: £10,000. Maximum deposit: £20,000,000. |

Terms that are common to all the Term Deposits

| | |
|--|---|
| Our Companies that provide this Service | Barclays Bank PLC or Barclays Private Clients International Limited |
| Availability | <p>The Account is only available to clients who live in Jersey, Guernsey, IOM and Gibraltar.</p> <p>You must hold or open a suitable feeder account, which is a current account in the same currency and jurisdiction as the proposed Deposit from which to transfer funds into the Deposit. The Deposit is only available for funds that are not currently held in an account with us and you may not transfer money that you already hold with us, such as funds that have matured from a previous issue of the Term Deposit, unless we agree otherwise.</p> <p>Sterling only.</p> |
| Restrictions | <p>One deposit only. Additions and withdrawals not permitted during the term.</p> <p>There is no right to cancel this deposit.</p> |
| Account maturity | <p>You must provide instructions for maturity when you open your Deposit. If you have given us standing instructions to renew your deposit on maturity, we will do so on the same terms, other than the interest rate. You can call us on or before the maturity date to obtain an indicative rate.</p> <p>If chosen, repayment will be made into your feeder account.</p> <p>On death of a sole account holder, in addition to obtaining Grant of Representation in the country of domicile, it may also be necessary to obtain similar in the jurisdiction where the account is held.</p> <p>Early repayment only considered in exceptional circumstances, for example death, critical illness or bankruptcy. If permitted, a fee of £250 or equivalent will be charged, plus any associated costs incurred by us in closing the deposit early.</p> |
| Interest rate | <p>Rate fixed at Account opening, as stipulated on the interest rate sheet/ flyer provided by your usual contact. The rate is based on an external market rate which varies on a daily basis. We will confirm the exact rate when the deposit is placed.</p> <p>The rate will be calculated using a number of factors, including a margin and an externally set benchmark rate for term of your deposit. If, on renewal, we have changed the margin or benchmark (you can call us to find this out), you may end the new agreement at no cost within five Working Days of the start of the new term.</p> <p>Paid on maturity of the deposit without tax deduction.</p> |

10. Currency Call Deposit Account

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|--|---|
| Account | Currency Call Deposit Account |
| Our Companies that provide this Service | Barclays Bank PLC or Barclays Private Clients International Limited |
| Restrictions | <p>Minimum Balance: £3,000 or equivalent</p> <p>Maximum Balance: Financial Institution clients: £24 million or equivalent; other clients: £5 million or equivalent</p> <p>For deposits only. If there is excessive activity, we may ask you to open a current account in the same currency.</p> |
| Interest | <p>No interest will be paid for any period when either:</p> <ul style="list-style-type: none">– you maintain less than the minimum balance; or– the currency market base rate for the relevant currency is above zero. |
| Notice periods | <p>None if held in euro, US\$ or CAN\$</p> <p>Two calendar days' notice for all other currencies.</p> |
| Statements | <p>Provided half yearly.</p> <p>More frequent statements are available on request but there will be a charge for anything more frequent than quarterly statements.</p> |

Part 4(a) – Accounts available for Intermediaries clients

1. International Currency Call Deposit Account

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|--|--|
| Account | International Currency Call Deposit Account |
| Our Companies that provide this Service | Barclays Bank PLC or Barclays Private Clients International Limited |
| Restrictions | <p>Minimum balance: £3,000 or equivalent.</p> <p>Maximum balance: Financial Institution clients: £25 million or equivalent; other clients: £50 million or equivalent.</p> <p>For deposits only. If there is excessive activity, we may ask you to open a current account in the same currency.</p> |
| Interest | <p>No interest will be paid for any period when either:</p> <p>(i) you maintain less than the minimum balance; or</p> <p>(ii) the currency market base rate for the relevant currency is above zero.</p> |
| Notice periods | <p>None if held in euro, US\$ or CAN\$.</p> <p>Two calendar days' notice for all other currencies.</p> |
| Statements | <p>Provided half yearly.</p> <p>More frequent statements are available on request but there will be a charge for anything more frequent than quarterly statements.</p> |

2. International Deposit Account

| | |
|---|---|
| Account | International Deposit Account |
| Our Company that provides this Service | Barclays Private Clients International Limited |
| Availability | The Account is available to all non-personal clients including clubs, charities, societies and other forms of association who maintain a sterling, US dollar or euro current account at the same branch. |
| Restrictions | <p>Minimum balance is the currency equivalent of £2,000. We will tell you the exact amount when you open the Account. We may change the minimum balance but will give you two months' notice of any change.</p> <p>You may not overdraw the Account.</p> <p>If in our opinion there is excessive activity on the Account, we may require you to open a current account in the same currency as the Account.</p> |
| Interest | <p>The interest rate is available from our website or on request.</p> <p>Interest will be paid into the Account quarterly in arrears in March, June, September and December.</p> <p>Interest will not be paid if the balance on the Account falls below the minimum balance.</p> |

| | |
|---------------------------------------|--|
| Charges | <p>A maintenance fee of the currency equivalent of £30 per quarter will be debited in arrears in March, June, September and December.</p> <p>There will be no charge for credit entries on the Account or for the first five cheques debited to the Account in each quarter. Each subsequent cheque will incur a charge of the currency equivalent of £7.50.</p> <p>A cash handling charge will apply for any cash credits or withdrawals. Our standard charges for bank transfers and for the collection and negotiation of cheques will apply (see our tariff). All charges and fees will be debited to the Account.</p> |
| Notice periods for withdrawals | <p>None if held in euro, US\$ or CAN\$.</p> <p>Two calendar days' notice for all other currencies.</p> |

3. Clients Premium Account

| | |
|--|---|
| Account | Clients Premium Account |
| Our Companies that provide this Service | Barclays Bank PLC or Barclays Private Clients International Limited |
| Restrictions | <p>Minimum balance: £10,000.</p> <p>Deposits must consist of client monies only.</p> |
| Interest | <p>Interest is tiered and will vary according to the Account balance.</p> <p>No interest will be paid for any period when you maintain less than the minimum balance.</p> |
| Charges | <p>No charge for payments between this Account and another in your name held at the same branch.</p> <p>A charge will apply in other cases (see tariff).</p> |

4. International Business Tracker Account

| | |
|--|---|
| Account | International Business Tracker Account |
| Our Companies that provide this Service | Barclays Bank PLC or Barclays Private Clients International Limited |
| Restrictions | <p>Maximum balance: £25 million for clients who are financial institutions and £50 million for other clients.</p> <p>Account should be used for business savings only.</p> <p>Sterling Accounts: You may only pay money into the Account from, or withdraw money from the Account into, a business sterling account you hold with us in the same name or a bank account in the same name at another bank where the transfer is made by automated payment (you may make two free automated payments a month after which there will be a charge).</p> <p>US dollar and euro Accounts: You may only pay money into the Account from, or withdraw money from the Account into, a Barclays Currency Current Account denominated in the same currency and held in the same name at the same branch.</p> |

Interest

The interest rate will be a tracker rate set at a certain margin below the following Reference Interest Rates:

- (i) Sterling Accounts: Bank of England Base Rate
- (ii) Euro Accounts: European Central Bank Main Refinancing Operations Rate
- (iii) US dollar Accounts: US Federal Funds Rate.

The margin will vary depending upon the Account balance. See website for details of applicable margins. A change in base rate will result in a change in your rate from the first Working Day of the following month.

Statements

Provided quarterly in March, June, September and December. More frequent statements are available on request but may incur a charge.

Part 4(b) – Accounts that are no longer available to Intermediaries clients

1. International Business Premium Account

(No longer available)

| | |
|--|---|
| Account | International Business Premium Account |
| Our Companies that provide this Service | Barclays Bank PLC or Barclays Private Clients International Limited |
| Restrictions | <p>Minimum balance: £100, \$100, €100 (as applicable).</p> <p>Maximum balance: Financial Institution clients: £25 million or equivalent; Other clients: £50 million or equivalent.</p> <p>The Account should be used for business savings only.</p> <p>Sterling Accounts: You may only pay money into the Account from, or withdraw money from the Account into a business sterling account you hold with us in the same name or a bank account in the same name at another bank where the transfer is made by automated payment (you may make two free automated payments a month after which there will be a charge).</p> <p>US dollar and euro Accounts: You may only pay money into the Account from, or withdraw money from the Account into a Barclays Account denominated in the same currency and held in the same name at the same branch.</p> |
| Interest | <p>Interest is tiered and will vary according to the Account balance.</p> <p>Interest is paid in March, June, September and December or on Account closing.</p> |
| Statements | Provided quarterly. |

2. International Stepsaver Account

(No longer available)

| | |
|--|---|
| Account | International Stepsaver Account |
| Our Companies that provide this Service | Barclays Bank PLC or Barclays Private Clients International Limited |
| Restrictions | <p>Maximum balance: Financial Institution clients: £25 million or equivalent.</p> <p>Other clients: £50 million or equivalent.</p> <p>The Account should be used for business savings only.</p> <p>You may only pay money into the Account from, or withdraw money from the Account into (a) an Account you hold with us in the same name or (b) a bank account in the same name at another bank where the transfer is made by automated payment (you may make two free automated payments a month after which there will be a charge).</p> |

Interest

Interest is tiered and will vary according to the Account balance and the period of time since you last made a net withdrawal (withdrawing more than you paid in on the relevant day).

There are two step rates which may apply:

- (i) The higher Step 2 rate applies after 30 calendar days of maintaining at least £10,000 without making a net withdrawal.
- (ii) If you make a net withdrawal, the interest rate will drop to the Step 1 rate and the 30 day period will recommence.

Interest will be applied quarterly to the Account or another nominated Barclays account.

Section F – Additional services

1. Bill Payment Service

- 1.1 If we provide this service, you may instruct us to pay certain bills on presentation or on a date specified by you, in full or to an amount limited by you. The bills should be addressed to you, care of Barclays and marked for the attention of your usual contact. We can only make these payments from a personal current account you nominate and cannot make these payments from any corporate or savings accounts that you hold with us.
- 1.2 Except where we are entitled not to act on instructions for reasons set out in the Agreement, we will pay bills by debiting the account specified by you. All payments made by us on your instructions will be made by us as your agent at your risk. Where you do not put a time limit on your instruction, we will continue to pay bills in accordance with this section until you instruct us to do otherwise.

2. Hold Mail Service

- 2.1 If we provide this service, you may instruct us to hold, on your behalf, all items of correspondence (including letters, notices and statements) from us that would otherwise be sent to you during a period of one year (“**Mail Retention Period**”).
- 2.2 The correspondence will be held by us in a file maintained by us or in electronic or any other form.
- 2.3 You acknowledge that you must accept delivery of all mail yourself (or by your authorised attorney) at least once each Mail Retention Period either:
 - (a) in our offices against acknowledgement of receipt; or
 - (b) via an electronic banking application where available (the available mail may in such case be limited to account/ deposit statements, transaction advice and debit and credit advice).
- 2.4 In spite of any other clause in the Agreement, if you fail to accept delivery of the mail in physical or electronic form, you acknowledge and agree that we will be entitled to:
 - (a) send the mail (in original, in copy or Electronically) to the default hold mail delivery address set out in your Application Form or as later notified by you in writing, without requesting or waiting for further instructions from you; and/or
 - (b) seek to contact you by other means; and/or
 - (c) decline to execute any orders or instructions from you for the transfer or sale of assets; and/or reject incoming transfers; and/or cease to provide services on any or all of your Account, facilities or mandates held with, or operated by, us; and/or
 - (d) terminate our relationship with you,in each case without any liability whatsoever for us.
- 2.5 You undertake to notify us immediately of any changes to the default hold mail delivery address.
- 2.6 We will retain and forward mail as your agent and at your risk. You will be responsible for any Losses that may result from not meeting any deadlines that are relevant to any mail that is the subject matter of this service. You will be liable to us for Losses incurred by us in complying with your instructions.
- 2.7 If we consider it necessary, we may (but are not obliged to) open or examine any mail addressed to you which is re-directed to us to hold as Hold Mail.
- 2.8 Where we are instructed to hold mail, you will be deemed to have received (on the date of such correspondence) and to be aware of and bound by the contents of any notices or revised terms and conditions that we have produced for, or are required to give, you during the relevant Mail Retention Period. You also agree that we may charge a fee in respect of these arrangements.

3. Safe Keeping and Safe Custody Services

Safe Keeping Service

- 3.1 We may hold physical assets on your behalf, either on a disclosed and itemised basis or on an undisclosed basis, depending on the type of assets and your preferred method of deposit.

- 3.2 In the UK, this service is not regulated by the FSA. This means that FSA Rules for the protection of retail clients will not generally apply except for the right to complain to the Financial Ombudsman Service in certain circumstances.
- 3.3 If you deposit bearer securities, share certificates or other documents which are, or relate to, investments (“**Investment Documents**”), we will not in any way be responsible for administering them and will simply hold or arrange the holding of the Investment Documents on your behalf. For the avoidance of doubt, we will not, unless required by Regulatory Requirements:
- (a) record or register your interest on any register of holdings or similar records;
 - (b) exercise any rights in relation to the Investment Documents;
 - (c) reconcile any holdings of Investment Documents with a third party; or
 - (d) claim or arrange payments in respect of any Investment Documents. We will only remit and/or process payments received by us in relation to Investment Documents in accordance with our banking service.
- 3.4 If you wish to sell stocks or shares held by us as part of the safe keeping service, we may require you to enter into specific arrangements to facilitate this.
- 3.5 We will not include any Investment Documents held by us as part of the safe keeping service on statements or other periodic client reporting. If you ask us, we will prepare a schedule of Investment Documents held by us. A charge will apply. Copies of the published tariffs are available on request.
- 3.6 You must ensure that all registrars, paying agents and similar third parties have your correct mailing address as we will not deal with any correspondence in relation to Investment Documents on your behalf under the safe keeping service.
- 3.7 If the Assets deposited require any particular environmental or atmospheric conditions, it is your responsibility to ascertain that the arrangements for safe keeping are suitable.
- 3.8 You must keep the Assets deposited with us adequately insured and must follow any instructions or requirements we give you in relation to the Assets. We will not be responsible for loss or damage to your Assets caused by your failure to do this.
- 3.9 You must not deposit any item which includes any potentially explosive, corrosive, noxious or dangerous substance, any unlawful object or substance, or any object or substance to be used for any unlawful purpose or which represents the proceeds of crime.

Safe Custody Service

- 3.10 Unless we agree otherwise, we will provide a safe custody service where, in respect of your investments:
- (a) all Securities (except bearer stocks) purchased by you through us will be registered in your name; and
 - (b) any documents of title (including bearer stocks) will be held by us.
- 3.11 We will send you a valuation of Assets held by us within six months of the start of the Agreement and at minimum six-monthly intervals from then.
- 3.12 We may not send you six-monthly valuations if you currently receive this information directly from a product provider.

Miscellaneous

- 3.13 We will send to you any Assets held by us under the safe keeping and safe custody services by what we reasonably believe to be a secure method. We will not accept any responsibility for any failure of the delivery method. Unless we hear from you to the contrary within three months of the Assets being sent, we will assume that they have been safely received by you or the designated third party recipient.
- 3.14 If we lose contact with you, we may open or examine any asset held by us or the service provider on your behalf to assist us to trace you.

Ending the Safe Keeping and Safe Custody Services

3.15 In spite of the clauses dealing with ending the relationship, services and products set out in Part A of the Agreement, we may terminate the safe keeping and safe custody services under the Agreement (in relation to all or some of the assets deposited or generally) at any time without notice.

If either we or you terminate your receipt of banking services from us, the safe keeping and safe custody services under the Agreement will terminate at the same time.

Section G – Your Personal Information

This is a summary of how we use your personal information. Full details are available on our website [barclays.com/wealth/terms](https://www.barclays.com/wealth/terms) or in hardcopy from our head office (Client Services, Barclays, 1 Churchill Place, London, E14 5HP).

1. In order to provide you with products and services, we need to collect, use, share and store personal and financial information about you, which includes personal data we obtain from you or from third parties, including credit reference and fraud prevention agencies.
2. We and other companies in the Barclays Group will use your information, including any sensitive personal data we hold about you, for the purposes set out in any privacy notice applying at the time your information is collected. We may disclose your personal data to Barclays Group companies and third parties, located anywhere in the world, for the reasons, and in accordance with the procedures, set out on our website.
3. Where you provide information about others (such as joint Account holders), you confirm that you have their consent or are otherwise entitled to provide this information to us and for it to be used by us.
4. We give your information to and receive information from credit reference agencies and fraud prevention agencies. We and other organisations may access and use this information to prevent and detect fraud, money laundering and other crimes and to make credit assessments.
5. Credit reference agencies keep a record of our enquiries and may record, use and give out information we give them to other lenders, insurers and other organisations. If false or inaccurate information is provided or fraud is suspected, details may be passed to fraud prevention and credit reference agencies. Law enforcement agencies may access and use this information. The information recorded by fraud prevention agencies may be accessed and used by organisations in a number of countries, including the jurisdiction in which we provide services to you, the UK and in other countries. Please contact us if you want to receive details of the relevant fraud prevention agencies.
6. Credit reference agencies may link your information with other people with whom a financial “association” has been created. This will happen if you make a joint application, tell us that you have a financial association or if the credit reference agency has existing links between you. This “association” will be taken into account in all future applications by either or both of you and will continue until one of you applies to the credit reference agencies and is successful in filing a “disassociation”.
7. You can ask for a copy of your information we hold about you by writing to us. A fee may be charged for this service, as permitted by appropriate law or regulation.

Section H – About Us

1. Our businesses

Barclays offers wealth and investment management products and services to its clients through different Barclays Group companies.

Wealth Management business is carried on by the following legal entities: Barclays Bank PLC, Barclays Private Clients International Limited, Barclays Private Bank & Trust Limited.

Barclays Stockbrokers is the group name for the businesses of: Barclays Stockbrokers Limited, a member of the London Stock Exchange and PLUS; Barclays Sharedealing; Barclays Bank Trust Company Limited.

Intermediaries business is carried on by the following legal entities: Barclays Bank PLC, Barclays Private Clients International Limited, Barclays Private Bank & Trust Limited.

International Banking business is carried on by the following legal entities: Barclays Bank PLC and Barclays Private Clients International Limited.

Gerrard business is carried on by Gerrard Investment Management Limited, a subsidiary of Barclays Bank PLC.

2. Company details:

All companies are registered in England, registered office 1 Churchill Place, London E14 5HP, unless otherwise specified.

Barclays Bank PLC (Registered No: 1026167). Authorised and regulated by the FSA (Reference No: 122702). Licensed by the Isle of Man Financial Supervision Commission to take deposits and carry out investment business. Regulated by the Jersey Financial Services Commission to carry on deposit-taking business under the Banking Business (Jersey) Law 1991 and for the conduct of investment business under the Financial Services (Jersey) Law 1998. Barclays Bank PLC, Guernsey Branch is licensed under the Banking Supervision (Bailiwick of Guernsey) Law 1994, as amended, and the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended. Authorised by the Gibraltar Financial Services Commission to conduct banking and investment business in Gibraltar. Authorised by the Central Bank of Cyprus to conduct banking and investment business.

Barclays Bank Ireland PLC is registered in Ireland (Registered No: 396330). Registered address: Two Park Place, Hatch Street, Dublin 2. Regulated by the Central Bank of Ireland in the provision of certain Treasury, Banking and Wealth products. Barclays Bank Ireland PLC acts as agent for Barclays Bank PLC.

Barclays Stockbrokers Limited (Registered No: 1986161). Authorised and regulated by the FSA (Reference No: 124247).

Barclays Sharedealing (Registered No: 2092410). Authorised and regulated by the FSA (Reference No: 139258).

Barclays Bank Trust Company Limited (Registered No: 920880). Authorised and regulated by the FSA (Reference No: 119184).

Barclays Private Bank & Trust Limited. Registered office: 39/41 Broad Street, St Helier, Jersey, JE4 8PU. Registration number: 6056. Regulated by the Jersey Financial Services Commission to carry on deposit-taking business under the Banking Business (Jersey) Law 1991 and for the conduct of investment business under the Financial Services (Jersey) Law 1998. Licensed by the Guernsey Financial Services Commission under the Protection of Investors (Bailiwick of Guernsey) Law 1987 to carry on certain restricted activities in connection with controlled investment business carried out from and within Guernsey.

Barclays Private Bank & Trust (Isle of Man) Limited. Incorporated in the Isle of Man. Registered No. 001478C. Registered Office: 4th Floor Queen Victoria House, Victoria Street, Douglas, Isle of Man. Licensed by the Isle of Man Financial Supervision Commission to take deposits, to carry out corporate services and trust services and to provide services to collective investment schemes.

Barclays Private Clients International Limited. Incorporated in the Isle of Man. Registered No: 5619C. Registered Office: Barclays House, PO Box No. 9, Victoria Street, Douglas, Isle of Man, IM99 1AJ. Licensed by the Isle of Man Financial Supervision Commission to take deposits and carry out investment business. Regulated by the Jersey Financial Services Commission to carry on deposit-taking business under the Banking Business (Jersey) Law 1991 and for the conduct of investment business under the Financial Services (Jersey) Law 1998. Barclays Private Clients International Limited, Guernsey branch is licensed under the Banking Supervision (Bailiwick of Guernsey) Law 1994,

as amended, and the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended.

Gerrard Investment Management Limited. Authorised and regulated by the FSA (Reference No: 155595) and is a member of the London Stock Exchange. Registered in England. Registered no: 2752982. Registered office: 1 Churchill Place, London, E14 5HP.

3. Our websites

www.barclays.com/wealth

www.barclays.com/privatebanking

www.barclays.com/stockbrokers

www.barclays.com/gerrard

4. Contacts

| Service supplied by | Telephone and electronic contacts | Address |
|--|--|--|
| UK | | |
| Wealth Management | Telephone : +44 (0) 207 116 1000 Website: barclays.com/privatebanking | Customer Relations Barclays 1 Churchill Place London E14 5HP |
| Barclays Stockbrokers | Telephone: 0845 601 7788 Fax: 0845 605 2143 Email: stockbrokers@barclays.co.uk Other: You may also contact Barclays Stockbrokers through the "Contact Us" function when logged on to your on-line account. | Barclays Stockbrokers Limited Tay House 300 Bath Street Glasgow G2 4LH |
| Intermediaries | Tel: +44 (0)207 114 7200 Fax: +44 (0)207 225 2724 Website: barclays.com/intermediaries | Customer Relations P.O. Box 391 38 Hans Crescent Knightsbridge London SW1X 7NT |
| International Banking | Tel: +44 (0)207 114 7000 Fax: +44 (0)207 838 3717 Website: barclays.com/international | Customer Relations P.O. Box 391 38 Hans Crescent Knightsbridge London SW1X 7NT |
| Gerrard | Telephone : +44 (0) 207 116 1000 Website: barclays.com/gerrard | Customer Relations Barclays 1 Churchill Place London E14 5HP |
| Jersey | | |
| Wealth Management (Barclays Private Clients International Limited) | Tel: +44 (0)1534 812000 Fax: +44 (0)1534 813500 Website: barclays.com/privatebanking | Client Relations P.O Box 8 13 Library Place St Helier Jersey Channel Islands JE4 8NE |

| Service supplied by | Telephone and electronic contacts | Address |
|---|--|---|
| Intermediaries | Tel: +44 (0)1534 812000 Fax: +44 (0)1534 813500 Website: barclays.com/intermediaries | Client Relations P.O Box 8 13 Library Place St Helier Jersey Channel Islands JE4 8NE |
| International Banking | Tel: +44 (0)1534 880550 Fax: +44 (0)1534 505077 Website: barclays.com/international | Client Relations P.O Box 8 13 Library Place St Helier Jersey Channel Islands JE4 8NE |
| Wealth Management (Barclays Private Bank & Trust Limited) | Tel: +44 (0)1534 873741 Fax: +44 (0)1534 872737 Website: barclays.com/privatebanking | Client Relations P.O Box 82 39/41 Broad Street St Helier Jersey Channel Islands JE4 8PU |
| Guernsey | | |
| Wealth Management | Tel: +44 (0)1481 705 600 Fax: +44 (0)1481 705690 Website: barclays.com/privatebanking | Customer Relations PO Box 41 St Peter Port Guernsey Channel Islands CY1 3BE |
| Intermediaries | Tel: +44 (0)1481 705 600 Fax: +44 (0)1481 705690 Website: barclays.com/intermediaries | Customer Relations PO Box 41 St Peter Port Guernsey Channel Islands CY1 3BE |
| International Banking | Tel: +44 (0)1481 724500 Fax: +44 (0)1481 715260 Website: barclays.com/international | Customer Relations PO Box 41 St Peter Port Guernsey Channel Islands CY1 3BE |
| Isle of Man | | |
| Wealth Management | Tel: +44 (0)1624 684684 Fax: +44 (0)1624 684456 Website: barclays.com/privatebanking | Customer Relations P.O. Box 9 Barclays House Victoria Street Douglas Isle of Man IM99 1AJ |
| Intermediaries | Tel: +44 (0)1624 684684 Fax: +44 (0)1624 684456 Website: barclays.com/intermediaries | Customer Relations P.O. Box 9 Barclays House Victoria Street Douglas Isle of Man IM99 1AJ |

| Service supplied by | Telephone and electronic contacts | Address |
|-----------------------|---|---|
| International Banking | Tel: +44 (0)1624 684444 Fax: +44 (0)1624 684321 Website: barclays.com/international | Customer Relations P.O. Box 9 Barclays House Victoria Street Douglas Isle of Man IM99 1AJ |
| Cyprus | | |
| Wealth Management | Tel: +35 7226 54400 Fax: +35 7227 54233 Website: barclays.com/privatebanking | Customer Relations P.O. Box 27320 2nd and 3rd Floor 88 Dighenis Akritas Avenue Nicosia 1644 Cyprus |
| Intermediaries | Tel: +35 7226 54400 Fax: +35 7227 54233 Website: barclays.com/intermediaries | Customer Relations P.O. Box 27320 2nd and 3rd Floor 88 Dighenis Akritas Avenue Nicosia 1644 Cyprus |
| International Banking | Tel: +35 7226 54400 Fax: +35 7227 54233 Website: barclays.com/international | Customer Relations P.O. Box 27320 2nd and 3rd Floor 88 Dighenis Akritas Avenue Nicosia 1644 Cyprus |
| Gibraltar | | |
| Wealth Management | Tel: +350 200 78565 Fax: +350 200 42987 Website: barclays.com/privatebanking | Customer Relations PO Box 187 Regal House 3 Queensway Gibraltar |
| Intermediaries | Tel: +350 200 78565 Fax: +350 200 42987 Website: barclays.com/intermediaries | Customer Relations PO Box 187 Regal House 3 Queensway Gibraltar |
| International Banking | Tel: +350 200 78565 Fax: +350 200 42987 Website: barclays.com/international | Customer Relations PO Box 187 Regal House 3 Queensway Gibraltar |
| Ireland | | |
| Wealth Management | Telephone : +44 (0) 207 116 1000 Website: barclays.com/privatebanking | Customer Relations Barclays 1 Churchill Place London E14 5HP |

Section I – Definitions and interpretation

“**Account**” means, unless otherwise provided in these terms, the account or accounts opened by us for you in relation to a particular service.

“**ADR**” has the meaning given in Section B, Part 4.

“**Advisory Service**” means the service described in Section B, Part 3.

“**Agreement**” means the terms contained in this document, your Application Form or Application Forms and other documents or information, such as those setting out our interest rates and charges.

“**Application Form**” means the application form (or forms) completed and signed by you requesting the provision of services from a Wealth and Investment Management Company defined on the form and which incorporates this document.

“**Approved Bank**” means a bank or other financial institution that satisfies regulatory conditions in the jurisdiction in which we provide services to you under the Agreement for holding Client Money and undertaking banking business.

“**Assets**” means the portfolio of assets (including uninvested cash) in respect of which we provide our discretionary investment management services, Non-Discretionary Investment Management Service or custody services under the Agreement.

“**Barclays Group**” means the Wealth and Investment Management Companies, their parent companies and any companies they or their parent companies totally or partly own at any time.

“**Base Rate**” means the Barclays Bank PLC base rate at the time interest is calculated.

“**Best Execution Policy**” means our policy that requires us to provide best execution as summarised in Schedule 1.

“**Cash Management Service**” means a facility for clients of Barclays Stockbrokers Execution-Only Trading Service to hold Funds for dealing and from which we will deposit all sales proceeds and debit all purchase costs and charges.

“**Client Money**” means money of any currency that we receive or hold for you, or on your behalf, in accordance with any applicable Client Money Rules, in the course of, or in connection with, the business contemplated by the Agreement, other than money which is due and payable by you to us or a third party (which may or may not be called “**client money**” under the Client Money Rules in the jurisdiction in which we provide services to you under the Agreement).

“**Client Money Rules**” means Regulatory Requirements in the jurisdiction in which we provide services to you under the Agreement that concern the holding of Client Money.

“**Collective Investment Scheme**” means a scheme for the management of property of any description which enables participants in the scheme to receive income or profits from that property, such as open-ended investment companies, unit trusts and investment trust companies.

“**Company Dealing Account**” means an account that can be set up under the Barclays Stockbrokers Execution-Only Dealing Service.

“**Contingent Liability Transaction**” means a transaction that involves any actual or potential liability for you that may exceed the cost of initially acquiring an investment.

“**Cut-Off Time**” means the time, towards the end of the Payment Day, by which we must receive all Payment Orders and payments into a payment account (including cash) if they are to be processed that day.

“**Currency Pair**” means the relative value of one currency against another.

“**Default Actions**” has the meaning provided in Section B, Part 4.

“**Early Termination**” has the meaning given in the Delivery/Receipt versus Payment (“DVP”) Service terms in Section C.

“**EEA**” means the European Economic Area, which is all the countries in the European Union plus Iceland, Norway, Liechtenstein and (for the purposes of this Agreement) Gibraltar.

“**Electronic**” and “**Electronically**” have the meanings given in the “Contacting us” section in Section A.

“**Execution-Only Dealing Service**” means the service described in Section B, Part 4.

“**FA**” means a third party financial adviser.

“**Faster Payments**” means the faster payments service operated by APACS (Administration) Limited or CHAPS Clearing Company Limited and which Barclays uses, as appropriate.

“**FSA**” means the Financial Services Authority in the UK, or any succeeding authority.

“**FSA Rules**” mean the legal rules and guidance published by the FSA.

“**Funds**” means cash balances that you hold with us for investment purposes.

“**Funds Available**” means having cleared funds available for use calculated in the way described in Section B (Our Investment Services) or Section D (Our Banking Services), as appropriate.

“**FX Contract**” means any contract, whether oral or written, for the purchase or sale of any currency, including any derivatives such as an option, a future or other related transaction, entered into by us with you.

“**Insolvency Event**” means: (a) you have become bankrupt, insolvent or you are unable to pay debts as they fall due; or (b) any step, application or proceeding has been taken by you or against you or in respect of the whole or any part of your undertaking, for a voluntary arrangement or composition or reconstruction of your debts, winding up, bankruptcy, dissolution, administration, receivership or otherwise or any analogous proceeding in any jurisdiction.

“**Investment Documents**” means bearer securities, share certificates or other documents which are, or relate to, investments.

“**Investment Objective**” means the investment objective that you have discussed and agreed with us (or where relevant, a FA) for a particular service;

“**Investment Strategy**” means the investment strategy that you have discussed and agreed with us (or where relevant, a FA) for a particular service.

“**ISA Regulations**” means the Individual Savings Account Regulations 1998, as amended or supplemented from time to time.

“**Limit Order**” means an instruction to place a trade at a price (agreed with us) that is more advantageous to you than the market price at the time the order is placed, for example, an instruction to sell at a price that is higher than is currently available or to buy at a price that is lower than is currently available.

“**Losses**” means all reasonable losses, costs, expenses, damages and liabilities.

“**Margin**” means cash or assets that you deposit with us in connection with a Contingent Liability Transaction or leveraged trading position.

“**MarketMaster® Account**” means your Barclays Stockbrokers Account used to hold your investments in connection with dealing services provided by Barclays Stockbrokers.

“**Market Rules**” has the meaning given in Section B, Part 4.

“**MTF**” is short for Multilateral Trading Facilities, which are explained in Schedule 1, Part 2.

“**Non-Discretionary Investment Management Service**” means the service described in Section B, Part 3.

“**Nominated Bank Account**” means a personal bank or building society account in your name or held jointly by you which you specified in your Application Form or notified to us at a later date.

“**Overseas Securities**” has the meaning given in the Barclays Stockbrokers Advisory Service terms in Section C.

“**Packaged Product**” means: (a) a life policy; (b) a unit in a regulated collective investment scheme; (c) an interest in an investment trust savings scheme; (d) a stakeholder pension scheme; (e) a personal pension scheme; whether or not (in the case of (a), (b) or (c)) held within a wrapper and whether or not the packaged product is also a stakeholder product.

“**Payment Day**”, for the purpose of making or receiving payments, means calendar days other than weekends or public holidays.

“**Payment Account**” means a banking Account that is predominantly used for making payments rather than for saving. We will tell you when you open a banking Account if it is not a Payment account.

“Payment Instrument” has the meaning given in Section D (Our Banking Services).

“Payment Order” means an instruction to make payments (for example, by direct debit, cheque or direct transfer) or cash withdrawals.

“Personal Notice” means any notice sent to you by post or Electronically, including notices sent with a statement.

“Personal Reserve” means a borrowing service that we can provide in addition to or instead of an overdraft where we make additional Funds Available to you up to a pre-authorised limit to cover payments, for example, when there are insufficient funds in your current Account, or a transaction will cause you to exceed your overdraft limit.

“PIN” means personal identification number.

“Provider” means an external provider of benefits and services to you under the Agreement or any other agreement you have with Barclays.

“Reference Exchange Rate” is a rate for converting one currency into another which we set and make publicly available or comes from another publicly available source (such as a rate set by Visa or MasterCard).

“Reference Interest Rate” is a rate on which a tracker rate will be based.

“Regulated Collective Investment Scheme” means a Collective Investment Scheme that can be marketed to the public generally in the jurisdiction in which we provide services to you under the Agreement.

“Regulatory Requirement” means:

- (a) any obligation that we or, where relevant, another person, has to comply with under any law or regulation (including any tax legislation or rules made by an applicable regulatory body), or as the result of a decision by a court, ombudsman or similar body; or
- (b) any obligation under any industry guidance or codes of practice which we or, where relevant, another person, follows; or
- (c) any other legal or regulatory requirement governing the provision of financial services in the jurisdiction in which we provide services to you under the Agreement.

“Scrip Dividend” has the meaning given in Section B, Part 4.

“Security” or **“Securities”** means shares, stocks, bonds, debentures, notes, certificates of indebtedness, warrants or other securities or financial instruments (whether represented by a certificate or by a book-entry on the records of the issuer or other entity responsible for recording such book-entries).

“Security Information” means any security procedures, password, security keys, cards, personal identifier, codes, PINs or encryption device provided to or agreed with you for use in connection with the services to be provided under the Agreement.

“Stop-Loss Order” means, for the purpose of the FX services, an instruction to place a trade at a price (agreed with us) that is less advantageous to you than the market price at the time the order is placed, for example, an instruction to sell at a price that is lower than is currently available or to buy at a price that is higher than is currently available;

“Trading Platform” has the meaning given under the heading “Online Trading Platforms” in Section B, Part 4.

“UK” means the United Kingdom.

“Unregulated Collective Investment Scheme” means a Collective Investment Scheme that is not authorised for distribution to the public generally in the jurisdiction in which we provide services to you;

“US” means the United States of America.

“Wealth and Investment Management Company” includes each of the companies referred to in the “About Us” section.

“Working Day” means any day on which the relevant Wealth and Investment Management Company providing the service to you is open for business to accept instructions. Although some of our branches are open at weekends and we may provide certain electronic and telephone services that can be accessed seven days a week, we cannot usually act on Payment Orders or make payments into accounts at weekends or on public holidays.

Words which begin with a capital letter that have not been defined in this section are terms that have been defined in the FSA Rules and will have the same meaning in this Agreement.

Schedule 1 – Information on how we execute client orders

Before we undertake any deals in investments for you, it is important that you understand how we will execute such transactions. The following information is a summary of our Best Execution Policy designed to provide you with a general understanding of our typical dealing arrangements for different investment types (Part 1) and the execution venues that we use (Part 2). Please note that this information should not be seen as a prescriptive statement of how a particular order must be dealt with.

Part 1 – Our typical dealing arrangements for different types of investment

1. Equities

For standard UK market orders, and in normal market conditions, we may poll different execution venues, using automatic execution technology to identify the best terms available to us at the point of trading for the equity concerned. Other orders, including those relating to international equities, that cannot be executed automatically will be dealt manually with another regulated firm or via an MTF. This involves a manual search for reference trading prices via market data feeds or by comparing prices offered by other market participants.

When an appropriate counterparty is identified, the price is negotiated manually and executed on the best terms identified for the order in question. This may occur off-exchange.

2. Debt Securities (or “bonds”)

The debt market in some locations is not centrally organised, and for many non-government issues, is not a liquid market. In these circumstances the majority of debt issues or “bonds” must be dealt manually in order to identify current traders in the security concerned. If liquidity is available and a price comparison made for the size of trade concerned, we will route our order to the counterparty which provides the most competitive overall pricing. For some smaller orders, we are able to use automatic execution technology which will source the best bid and offer from a range of bond dealers.

3. Collective Investment Schemes

We will usually trade directly with the Fund Manager on negotiated terms not generally available to individual clients.

4. Over-The-Counter Products

4.1 Over-the-counter products are products that are traded in some context other than on a formal exchange. Over-the-counter products are dealt either directly between us and our client, or may be sourced via a third party. The order routing process will depend both on the execution factors, and on the following:

- (a) a request for a price or quotation on any over-the-counter product will be traded by us as principal at the price agreed. For such deals, the onus is on a client to be comfortable with the dealing terms offered;
- (b) for bespoke, highly negotiated transactions or for those which may be original trading ideas or for which we have a duty of confidentiality to the originating firm, we will route such orders exclusively to the originating firm since there will be no other available market liquidity within a reasonable timeframe; and
- (c) for some more standardised products, we will usually select and price poll from a shortlist of dealing counterparties identified by us to be among the most competitive in the field concerned.

Part 2 – The execution venues that we use

1. Regulated Markets

Regulated markets are subject to strict operating rules governed by the relevant regulatory body in each jurisdiction in which they operate. Execution via a regulated market occurs in line with the rules of each exchange which are designed to protect market participants.

We use many regulated markets to execute client orders. However, we place significant reliance on the following regulated markets when we execute deals on behalf of our clients:

- London Stock Exchange – all markets
- The PLUS Market
- New York Stock Exchange
- NASDAQ
- Euronext

2. Multilateral Trading Facilities (MTFs)

MTFs are privately operated order matching systems which act in a similar way to an order driven market. Similar to regulated markets, these execution venues are subject to regulatory standards determined and governed, in jurisdictions subject to the legislative powers of the EU, by the requirements of the EU Markets in Financial Instruments Directive (MiFID).

3. Off-Exchange Trading with Regulated Firms

When dealing off-exchange on behalf of its clients, we will consider the best interests of our clients when selecting dealing counterparties. In general this means that we will only deal with those counterparties with whom we have an ongoing relationship. In certain circumstances, particularly where there is limited liquidity in the market for an investment, it may be necessary to fill a deal by trading with counterparties with whom we have no prior relationship. We will exercise our discretion when deciding to deal with such a counterparty on your behalf.

We rely to a significant extent on the following forms of off-exchange trading when relevant to the service provided to our client:

- (a) systematic internalisers, being firms who routinely offer prices on listed investments outside of a Regulated Market or MTF;
- (b) operators of Collective Investment Schemes; and
- (c) other authorised firms which trade in debt securities, and over-the-counter derivatives.

Off-exchange trading may be conducted (among other firms) with another member of the Barclays Group.

Schedule 2 – Investment risk warnings

1. General risks

(a) Volatility of returns

The value of investments and the amount of income derived from them may go down as well as up. All investments can be affected by a variety of factors, including macro-economic market conditions such as the interest or exchange rate environment, or other general political factors in addition to more company or investment specific factors.

(b) Liquidity and non-readily realisable securities

Some investments may be very illiquid, meaning that they are infrequently traded, and hence it may be difficult to sell them on within a reasonable timeframe or at a price which reflects “fair” value. In extreme cases an investment may be non-readily realisable. This means that the investment is neither a government security, nor a listed investment, nor an investment that regularly trades on an exchange. In this case there may be no secondary market available, and it may be difficult to obtain any reliable independent information about the value and risks associated with such an investment.

(c) Investment leverage, or gearing

Use of borrowing to invest increases both the volatility and the risk of an investment. This applies if a company has significant borrowings, or if an investment vehicle otherwise allows an investor to gain much greater economic exposure to an asset than is paid for at the point of sale. It also applies if an investor borrows money for the specific purpose of investing. The impact of leverage can be as follows:

- (i) movements in the price of an investment leads to much greater volatility in the value of the leveraged position, and this could lead to sudden and large falls in value;
- (ii) the impact of interest costs could lead to an increase in any rate of return required to break even; or
- (iii) a client may receive back nothing at all if there are significantly large falls in the value of the investment.

(d) Foreign Exchange

Investments denominated in foreign currencies open up additional risks related to the relevant exchange rate. Movements in exchange rates may cause the value of an investment to fluctuate either in a favourable or unfavourable manner.

(e) Tax and legal affairs

You have sole responsibility for the management of your tax and legal affairs including making any applicable filings and payments and complying with any applicable laws and regulations. We have not and will not provide you with tax or legal advice and we recommend that you obtain your own independent tax and legal advice tailored to your individual circumstances. The tax treatment of investment products can be complex, and the level and basis of taxation may alter during the term of any product. Prospective investors should therefore obtain professional tax advice appropriate to their own circumstances before investing.

2. Investment specific risks

2.1 Equity Securities and Equity Funds

Ownership of an equity security represents a direct stake in the company concerned. Such an investment will participate fully in the economic risk of the company and its value can therefore fall as well as rise. The price volatility of equity markets can change quickly, and cannot be assumed to follow historic trends. In adverse market conditions, irrecoverable capital losses could be incurred. In the worst case, a company could fail and, if this happens, its equity can become worthless. Equity securities are commonly used by investors seeking longer term capital growth. Examples of typical company characteristics which could heighten equity investment risks are:

- (a) a low market capitalisation;
- (b) a product set that is undiversified or reliance on single markets as a major source of income;
- (c) a significant reliance on borrowing as a source of finance;
- (d) a significant level of fixed costs to pay, irrespective of output, production or turnover levels;

- (e) major income sources which are seasonal or “cyclical” in nature; and
- (f) companies trading primarily in emerging markets, particularly during poor market conditions, or in countries where legal property rights may be difficult to enforce.

The equity of some smaller companies may trade in very small sums per share, and an investment into this kind of equity will usually involve a proportionately large difference between the market buying and selling price. The effect of this difference means that an immediate sale may realise significant Losses.

Other smaller companies may not be subject to the rules of a listing authority. Such companies are likely to be high risk ventures and may have an unproven trading history or management team. These equity shares may not be readily sold, and it could be difficult to realise or to value them independently due to the lack of a secondary trading market.

The risks involved in equity investment can often be managed through investment via diversified investment vehicles, or by investing directly in a wide range of different companies, industries, countries and currencies.

2.2 Debt Securities and Fixed Income Funds

The value of debt investments (or “bonds”) can generally be expected to be more stable than that of equity investments. However, in some circumstances, particularly when interest rate expectations are changing, the value of most bonds is also volatile. The most common use of a bond is to provide a reliable yield, or source of income until maturity. For example, the value of a bond can be adversely affected by a number of factors, such as:

- (a) the issuer’s credit rating, which reflects their ability to repay the amounts payable when they fall due;
- (b) the market expectations about future interest and inflation rates;
- (c) amount of interest payable (the coupon);
- (d) the length of time until the debt falls due for repayment; or
- (e) the seniority of a bond within the capital structure of a company, and the quality of any security available.

The factors which are likely to have a major impact on the value of a bond are the perceived financial position of the issuer and changes to market interest rate expectations. Bonds issued by major governments or supranational bodies tend to be lower risk investments, while the risks of other debt securities (such as those with emerging market or corporate issuers) can vary greatly. For example, if an issuer is in financial difficulty, there is an increased risk that they may default on their repayment obligations. In this event, little or no capital may be recovered and any amounts repaid may take a significant amount of time to obtain.

2.3 Life Assurance Products

Life assurance bonds are a form of insurance contract which provide both an element of insurance in the case of the death of the covered person or persons in addition to having an ongoing value as an investment (as opposed to expiring worthless at the end of a defined period or term).

Life bonds are issued by insurance companies, and an investment will be subject to the ability of the insurance company to repay the sums owing to an investor when they fall due for payment. This means that the creditworthiness of the insurance company is important, much in the same way for any other bond.

In some cases, the returns available from a life bond are linked directly to a specific pool of assets held by the insurance company. In other cases, the returns could be linked more generally to the profits of the company in general, which reduces the overall transparency of returns.

If you wish to invest in a life bond, you will be presented with specific information about the type of contract, its terms and more general information about the insurer and its financial strength. Please refer to this documentation for specific details about the policy and a more detailed description of the investment risks.

2.4 Structured Products

“Structured products” is the generic phrase for products which provide economic exposure to a wide range of underlying asset classes. The level of income and/or capital growth derived from a structured product is usually linked to the performance of the relevant underlying assets. However, the potential return from your structured product may be different to that which may be achieved by the underlying assets. Certain structured products provide capital protection such that an investor will not have economic exposure to performance of the underlying assets below a certain level. Other structured products may put your capital at risk (these are sometimes known as Structured Capital At Risk Products or SCARPs).

Similar to bonds and debt instruments, most structured products strategies are exposed to the credit rating of the product issuer, meaning that repayment could be at risk if the issuer is not able to repay the sums due under the terms of the product. However some products may include a guarantee to mitigate these potential credit risks. Investors should be aware that the return of capital invested at the end of the investment period is not guaranteed, and therefore investors may get back less than was originally invested.

Investors should understand both the nature of the underlying assets and extent of their economic exposure to those assets. In some cases, structured products may offer high income or a high level of participation to the capital growth experienced by the underlying assets. These products generally do not incorporate capital protection, and any that is provided is dependent on a financial index or basket of indices meeting certain conditions during the product life (such as a minimum value). Such products generally include leverage (i.e. borrowing or agreeing to incur potential liabilities in an attempt to boost investment returns), and their value can be subject to sudden and large falls if the conditions which disapply protection arise.

Investors should review product term sheets and other literature carefully for details of any factors which might impact on how the payoff from a product may change with different economic or market conditions. In particular, where the payoff from a product incorporates conditional protection, if the protection barrier is breached the capital value of an investment will be exposed to the full risk of the underlying assets.

Investors should be aware that the product terms described only apply to investors who invest at launch and who hold the product until final maturity. Investors should be aware that early redemption or secondary market purchase could result in a capital loss, even where the product terms protect or guarantee return of the nominal amount purchased. These products may also not be readily realisable, which means that it may be difficult to liquidate or sell a product of this type.

Investors in products which have either conditional or no capital protection should only invest in them if they are prepared to sustain a total or substantial loss of the money they have invested, plus any commission or other transaction charges.

Alternative investments may be used by some clients to further diversify the investment risks present within their portfolio of assets. These investments are very bespoke in nature and may involve unique or unusual risks as a result of providing alternative sources of return for a portfolio. It is important that you understand the properties of the type of assets before making such an investment.

Many alternative investments are structured as unregulated funds. This means that standards of operation, administration and management are determined privately by the operator of the fund, rather than by force of regulation.

It is important to understand that it may be difficult to liquidate or sell an investment of this type, or to identify an independently determined fair valuation for an interest in this kind of vehicle. In addition you may not be protected by certain regulatory protections or compensation schemes in the event that a scheme operator acts unlawfully and causes a loss to you when managing fund assets. Such risks can be mitigated through the performance of extensive due diligence prior to investment, or through investment via a professionally managed fund of funds.

Investors should only invest in these products if they are prepared to sustain a total or substantial loss of the money they have invested, plus any commission or other transaction charges.

The phrase “alternative investments” can cover a very wide range of investment products, and the major classes of these products are set out below:

(a) Hedge Funds

Hedge funds are investments which, in contrast to conventional “long only” funds, will employ a wide variety of different trading strategies in order to produce returns. The type of strategies and investments envisaged by a hedge fund will be a key determinant of how risky the investment will be. Strategies may range from lower risk absolute return funds up to high risk or speculative funds which make use of extensive leverage in an attempt to make maximum gain from their investment strategy.

Investments undertaken by hedge funds may be narrowly based around a specific type of asset or trading strategy, and the returns experienced by investors in these funds may be adversely affected by very specific market or industry circumstances. It is therefore important to understand the type of strategy and investment to be used in any hedge fund prior to investment.

(b) Private Equity and Private Equity Funds

Private equity funds commonly invest in any form of equity or company that is not openly traded via a public investment exchange. The companies concerned will therefore raise finance privately and will not be subject to stringent listing rules or filing requirements as a result. This factor means that private equity funds may invest in a wide range of unlisted companies. They may be small start-up companies with little or no proven track record, and range up to firms which are of a significant size with a long and established trading history. A number of attributes of private equity investment give rise to unique risk factors such as:

- (i) non-transferable investments, or a long “lock up” period during which the investment cannot be sold. Even if a buyer is found, it may not be possible to sell and any sale which is permitted may not occur at a price which reflects fair value;
- (ii) the committed capital may be drawn down during a capital commitment period. Investors must be capable of making payments to satisfy the capital calls made throughout the commitment period;
- (iii) a focused portfolio of investments, which could lead to exposure to an undiversified economic exposure to the underlying assets;
- (iv) possible use of significant leverage or borrowing, which amplifies possible risks;
- (v) a possible lack of scrutiny or accountability of management to shareholders for decisions they make; and
- (vi) distributions are generally made in cash, however if a fund is unable to sell its interest in a private company, it may distribute minority interests in these companies to fund investors.

It is important that you are familiar with the terms of, and risks associated with, any fund that you invest in.

(c) Property or Property Development Funds

Investment in real property or property funds involves a number of risks particular to this class of asset. Notably fixed property is immovable and might not be easy to sell or to value independently. As a result of the illiquid nature of property it may take time to realise any investment made even when participating in a property fund. There is no guarantee that the underlying properties will remain occupied, or that they might not incur significant maintenance or restoration costs which may impact on the returns available. All property is subject to local risks which may be unique in nature, which may be caused by factors such as the prevailing legal, economic, environmental or political circumstances.

Investors in property development funds face additional risks related to the successful completion of the development project both on time and according to budget. Even if a project is successfully completed, there is no guarantee that properties will either be sold or tenanted at the intended cost or timeframe.

Commercial property is also subject to risks related to the type of use associated with the property, and the prosperity of the local or national economy relevant to the tenants and their business.

Returns available from property funds may also be affected by leverage where borrowing is used to finance either construction or purchase.

In order to maintain fairness and equity between unitholders remaining in and unitholders leaving a fund, in exceptional circumstances, there may be delay switching or encashing all or part of unit holding in the funds for typically up to one month or, in the case of units of a fund which invests directly or indirectly in buildings or land, for up to six months. If there is delay, the switch or encashment will generally use the unit prices that apply on the day on which the switch actually takes place.

(d) Commodities Linked Products

Commodity based investments may be impacted by a variety of political, economic, environmental and seasonal factors. These relate to real world issues that impact either on demand or on the available supply of the commodity in question. Their value can fall as well as rise, and in some cases may be mean reverting in nature.

Investment into commodities is often achieved either via a structured product over a commodities index or basket of different commodities, or by using a commodity derivative. Please refer to the risk disclosures for each of these products for further information.

2.5 Derivatives and Warrants

This category of investments covers a very broad range of financial instruments which can be used either for low cost risk management purposes or for achieving speculative exposure to specific economic risks. Before investing or authorising another to invest in derivatives on your behalf, you should take care to ensure you understand the following important aspects of those derivatives:

- (a) the characteristics and risks/volatility of the assets to which a contract is linked (the “underlying”);
- (b) any relevant market quote conventions, such as the lot size of a contract and the value attributed to movements in the value of the underlying;
- (c) the “leveraged” exposure to price movements in the underlying, which significantly increases volatility;
- (d) the sums you are able to afford to risk before you may wish to closeout;
- (e) how different investments in derivatives might interact with one another;
- (f) any ongoing responsibilities you may have during the life of the contract such as any requirements to post cash amounts as “Margin”, and the potential consequences of failure to do so;
- (g) any action you may need to take in order to exercise or opt for settlement at or before expiry; and
- (h) the person that will be responsible for paying any sums owing to you either during the course of the contract or at maturity or expiry, and the likelihood that these sums will be repaid when they fall due.
- (i) If you are unsure of any of these or other aspects of a derivatives contract you are considering entering into, please consider your actions carefully and refer to a professional financial adviser as necessary.

2.6 Derivatives and Warrants can involve contingent liabilities

Contingent liability transactions, which are Margined may require investors to make a series of payments based on the market value of the underlying assets from time to time. If you trade in futures, contracts for differences or sell options, you may sustain a total loss of the Margin you deposit prior to closeout. If the market moves against you, you may be called upon to pay substantial additional Margin at short notice to maintain the position. If you fail to do so within the time required, your position may be liquidated at a loss and you will be responsible for the resulting deficit. Even if a transaction is not Margined, it may still carry an obligation to make further payments in certain circumstances over and above any amount paid when you entered the contract.

2.7 Typical derivatives contracts

(a) Bought Options or Warrants

These contracts offer a time limited right to subscribe for or to dispose of a defined amount of an asset in the future at a price specified now. An investor will pay an upfront premium to purchase the option to buy or sell (“exercise”) the asset at a time (“expiry”) and price (“strike”) specified in the contract. The maximum potential loss in each case is the amount of the upfront premium paid. This premium is usually small in comparison to the value of the asset to be traded on expiry or exercise. It will be lost in its entirety if the option is exercised or reaches expiry when the price of the underlying is above the strike price of a bought put option or below the strike price of a bought call option. A relatively small movement in the price of the underlying security can therefore result in a disproportionately large movement, unfavourable or favourable, in the price of options or warrants.

It is essential for anyone who is considering purchasing warrants to understand that the right to subscribe (which a warrant confers) is invariably limited in time with the consequence that if the investor fails to exercise this right within the predetermined time-scale then the investment becomes worthless.

In the event that an investor buys an option on a futures contract, and later exercises this option, they will be exposed, in the case of a call option, to the risks of a long future, and in the case of a put option, to the risks of a short future. The risks of futures are set out below.

(b) “Written” or Sold Options

Selling options involves significantly greater risk than buying options. This is because the seller of the option usually accepts a relatively small premium in return for the possible legal obligation to either buy or sell a much larger amount of an asset at exercise or expiry at a price determined now if the buyer chooses to exercise. The potential Losses involved in writing an option are therefore usually much greater than the initial premium received. This means they are contingent liability investments, which could require an investor to pay additional funds when the contract is exercised.

In the case of written call options, if you already own sufficient of the underlying assets to deliver in the event of exercise, this may limit the potential risk involved.

An investor may be liable to post cash Margin payments during the life of a written options contract to cover potential Losses.

(c) Futures or Forwards

Transactions in futures or forwards differ as to legal obligation to either buy (“long”) or to sell (“short”) a specified amount of an asset at expiry at a price determined today. These transactions usually carry a high degree of risk, which arises because an investor is exposed to the movement of a proportionately large amount of the underlying in return for a small upfront payment. This can either work in the favour of or against an investor, depending on the difference between the current market price of the underlying and the strike price defined in the contract.

For bought futures or forwards, an investor will profit from rising market prices, and vice versa for sold futures or forwards. Please also note that the current price at which an asset can be traded in the futures market may differ from the price at which it can be bought or sold immediately at the time of dealing. This can work either in the favour or against the returns experienced by an investor.

Futures or forwards are contingent liability investments, meaning that you may be called upon to pay additional sums during the life of the contract and on maturity. It is very important that you understand the potential amounts you could be liable for, and are comfortable that you will be able to afford to pay such amounts when they fall due if required to do so.

(d) Contracts for Difference

(e) Contracts for difference are similar to futures or forwards. However, unlike other futures and options, these contracts can only be settled in cash. Investing in a contract for difference carries similar risks as investing in a future and you should be aware and understand the risk warnings set out in the above sections.

Some contracts for difference are known as swaps. Typical forms of this type of contract can be similar to an agreement to purchase or sell a series of options over an underlying asset or index at an average price specified today. Swaps and other contracts for difference are contingent liability investments, meaning that if the underlying price moves in an unfavourable direction, an investor can be called on to pay additional cash on final settlement.

3. Other risk factors associated with derivatives

3.1 Off-Exchange Derivatives

It may not always be apparent that a derivative is traded on or off-exchange. Some off-exchange products may be highly liquid, however many such products are not transferable and there is no exchange market on which to close out an existing position. It may not be possible to liquidate a position held in such a contract, or to accurately assess its value or exposure to risk. Off-exchange transactions may be less regulated or subject to a separate regulatory regime.

3.2 Suspensions of Trading

Under certain trading conditions, it may be difficult or impossible to liquidate a position. This may occur, for example, at times of rapid price movement if the price rises or falls in one trading session to such an extent that under the rules of the relevant exchange trading is suspended or restricted. Placing a stop-loss order will not necessarily limit your Losses to the intended amounts, because market conditions may make it impossible to execute such an order at the stipulated price.

3.3 Clearing House Protections

On many exchanges, the performance of a transaction is “guaranteed” by the exchange or clearing house. However, this guarantee is unlikely in most circumstances to cover you, the client, and may not protect you if another party defaults on its obligations to you. On request, we will be pleased to explain any protection provided to you under the clearing guarantee applicable to any on-exchange derivatives in which you are dealing.

There is no clearing house for traditional options, nor normally for off-exchange instruments which are not traded under the rules of an exchange.

3.4 Collateral

If you deposit collateral as security with a firm, the way in which it will be treated will vary according to the type of transaction and where it is traded. There could be significant differences in the treatment of your collateral depending on whether you are trading on exchange, with the rules of that exchange (and the associated clearing house) applying, or trading off exchange. Deposited collateral may lose its identity as your property once dealings on your behalf are undertaken. Even if your dealings should ultimately prove profitable, you may not get back the same assets which you deposited, and may have to accept payment in cash.

3.5 Insolvency

The event of an insolvency or default of the issuer of a derivative, or that of any other brokers involved with your transaction, may lead to positions being liquidated or closed out without your consent. In certain circumstances, you may not get back the actual assets which you lodged as collateral and you may have to accept any available payments in cash. On request, your firm must provide an explanation of the extent to which it will accept liability for any insolvency of, or default by, other firms involved with your transactions.

3.6 Risk disclosure statement for trades in foreign exchange and derivatives

This brief statement should be read in conjunction with the risk warnings stated in the rest of Schedule 2, above. This statement does not disclose all of the risks and other significant aspects of trading foreign exchange and derivatives. In consideration of the risks, you should enter into such transactions only if you understand the nature of the contracts and the contractual legal relationship into which you are entering and the extent of your exposure to risk. Transactions in foreign exchange and derivatives are not suitable for many members of the public. You should carefully consider whether transacting is appropriate for you in light of your experience, objectives, financial resources and other relevant circumstances.

(a) Effect of “leverage” or “gearing”

Transactions in foreign exchange and derivatives carry a high degree of risk. The amount of initial margin may be small relative to the value of the foreign exchange or derivatives contract so that transactions are “leveraged” or “geared”. A relatively small market movement will have a proportionately larger impact on the funds you have deposited or will have to deposit; this may work against you as well as for you. You may sustain a total loss of initial margin funds and any additional funds deposited with us to maintain your position. If the market moves against your position and/or margin requirements are increased, you may be called upon to deposit additional funds on short notice to maintain your position. Failing to comply with a request for a deposit of additional funds within the time indicated may result in closure of your positions by us on your behalf and you will be liable for any resulting loss or deficit.

(b) Risk-reducing orders or strategies

The placing of certain orders (e.g. “stop-loss” orders, where permitted under local law, or “limit” orders), which are intended to limit losses to certain amounts, may not be adequate if markets conditions make it impossible to execute such orders, e.g. due to illiquidity in the market. Strategies using combinations of positions, such as “spread” and “straddle” positions may be as risky as taking simple “long” or “short” positions.

Options

(c) Variable degree of risk

Transactions in options carry a high degree of risk. Purchasers and sellers of options should familiarise themselves with the type of option (i.e. put or call) which they contemplate trading and the associated risks. You should calculate the extent to which the value of the options must increase for your position to become profitable, taking into account the premium and all transaction costs.

The purchaser of options may offset or exercise the options or allow the option to expire. The exercise of an option results either in a cash settlement or in the purchaser acquiring or delivering the underlying interest. If the option is on a future, the purchaser will acquire a futures position with associated liabilities for margin. If the purchased option is out-of-the-money when it expires, you will suffer a total loss of your investment, which will consist of the option premium plus transaction costs. If you are contemplating purchasing out-of-the-money options, you should be aware that the chance of such options becoming profitable ordinarily is remote. Selling (“writing” or “granting”) an option generally entails considerably greater risk than purchasing options. Although the premium received by the seller is fixed, the seller may sustain a loss well in excess of that amount. The seller will be liable for additional margin to maintain the position if the market moves unfavourably. The seller will also be exposed to the risk of the purchaser

exercising the option and the seller will be obliged to either settle the option in cash or to acquire or deliver the underlying interest. If the option is on a future, the seller will acquire a position in a future with associated liabilities for margin. If the option is “covered” by the seller holding a corresponding position in the underlying asset, in a future or in another option, the risk may be reduced. In case the option is not covered, the risk of loss can be unlimited.

Certain exchanges in some jurisdictions permit deferred payment of the option premium, exposing the purchaser to liability for margin payments not exceeding the amount of the premium. The purchaser is still subject to the risk of losing the premium and transaction costs. When the option is exercised or expires, the purchaser is responsible for any unpaid premium outstanding at that time.

Additional risks common to foreign exchange and derivative transactions

(d) Terms and conditions of contracts

You should ask the firm with which you deal about the terms and conditions of the transactions entered into and information on associated obligations (e.g. the circumstances under which you may become obliged to make or take delivery of the underlying interest of a futures contract and, in respect of options, expiration dates and restrictions on the time for exercise). Under certain circumstances, the specifications of outstanding contracts (including the exercise price of an option) may be modified by the exchange or clearing house to reflect changes in the underlying interest.

(e) Suspension or restriction of trading and pricing relationships

Market condition (e.g. illiquidity) and/or the operation of the rules of certain markets (e.g. the suspension of trading in any contract or contract month because of price limits or “circuit breakers”) may increase the risk of loss by making it difficult or impossible to effect transactions or close/offset positions. If you have sold options, this may increase the risk of loss. Normal pricing relationships between the underlying asset and a derivative do not always exist. The absence of an underlying reference price may make it difficult to judge “fair” value.

(f) Deposited cash and property

You should familiarise yourself with the protections accorded the collateral you deposit by way of money or other assets in domestic and foreign transactions, particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or other assets is governed by the legislation and local rules in the country in which the counterparty acts.

(g) Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commissions, fees and other charges for which you will be liable. These charges will affect your net profit or loss.

(h) Transactions in other jurisdictions

Transactions on markets in other jurisdictions, including markets formally linked to a domestic market, may expose you to additional risk. Such markets may be subject to regulation, which may offer different or diminished investor protection. Your local regulatory authority will be unable to compel the enforcement of the rules of regulatory authorities or markets in other jurisdictions where your transactions have been effected.

(i) Trading facilities

Most open-outcry and electronic trading facilities are supported by computer-based component systems for the order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house and/or member firms. Such limits may vary: you should ask the firm with which you deal for details in this respect.

(j) Electronic trading

Trading on an electronic trading system may differ not only from trading in an open-outcry market but also from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risks associated with the system, including the failure of hardware and software. The result of any system failure may be that your order is not executed according to your instructions, or is not executed at all and you are not continuously informed about your positions and fulfilment of the margin requirements.

(k) Off-exchange transactions

In some jurisdictions firms are permitted to effect off-exchange transactions. The firm with which you deal may be acting as your counterparty to the transaction. It may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess the exposure to risk. For these reasons, these transactions may involve increased risks.

Before you undertake such transactions, you should familiarise yourself with applicable rules and attendant risks.

(l) Your risk acknowledgement

Where you use us to enter into FX contracts, you acknowledge that:

- (i) trading and investments in leveraged as well as non-leveraged FX contracts is highly speculative, may involve an extreme degree of risk and is appropriate only for persons who, if they trade on margin, can assume risk of loss in excess of their margin deposit;
- (ii) price changes in the underlying currency may result in significant losses;
- (iii) losses may substantially exceed your margin deposit;
- (iv) when you direct us to enter into any FX transaction, any profit or loss arising as a result of a fluctuation in the value of the currency will be entirely for your account and risk;
- (v) information, news feeds, real time market data, etc displayed on the Trading Platform may be provided directly from third party providers and is for information only and we will not be held liable for any errors therein or Losses resulting from you undertaking a transaction based upon such information;
- (vi) you warrant that you are willing and able, financially and otherwise, to assume the risk of trading in speculative investments;
- (vii) you are aware of the fact that, unless it is otherwise specifically agreed, we will not conduct any continuous monitoring of the transactions already entered into by you whether individually or manually. We cannot be held responsible for the transactions developing differently from how you might have presupposed and/or to your disadvantage;
- (viii) guarantees of profit or freedom from loss are impossible in investment trading; and
- (ix) you have received no such guarantees or similar representations from us, an introducing broker, or representatives hereof or any other entity with whom you are conducting a Wealth and Investment Management account.

Schedule 3 – Stabilisation

1. Risk warning in respect of securities that may be subject to stabilisation

Unless the Agreement states otherwise, we may, from time to time, recommend transactions in securities to you, or carry out such transactions on your behalf, where the price may have been influenced by measures taken to stabilise it.

You should read the explanation below carefully. This is designed to help you judge whether you wish your funds to be invested at all in such securities and, if you do, whether you wish:

- (a) to be consulted before we carry out any such transaction on your behalf; or
- (b) to authorise us to carry out any such transaction on your behalf without first having to consult you.

2. What is stabilisation?

Stabilisation enables the market price of a security to be maintained artificially during the period when a new issue of securities is sold to the public. Stabilisation may affect not only the price of the new issue but also the price of other securities relating to it.

Stabilisation can help to counter the fact that, when a new issue comes onto the market for the first time, the price can sometimes drop for a time before buyers are found.

Stabilisation is carried out by a “stabilisation manager” (normally the firm chiefly responsible for bringing a new issue to market). As long as the stabilisation manager follows a strict set of rules, he is entitled to buy back securities that were previously sold to investors or allotted to institutions which have decided not to keep them. The effect of this may be to keep the price at a higher level than it would otherwise have been during the period of stabilisation.

3. The stabilisation rules

- (a) limit the period when a stabilising manager may stabilise a new issue;
- (b) fix the price at which he may stabilise (in the case of shares and warrants but not bonds); and
- (c) require him to disclose that he may be stabilising but not that he is actually doing so.

The fact that a new issue or a related security is being stabilised should not be taken as any indication of the level of interest from investors, or of the price at which they are prepared to buy the securities.

This item can be provided in Braille, large print or audio by calling 0800 400 100* (via TextDirect if appropriate). If outside the UK please call: +44(0)1624 684 444**

*Lines are open 8am to 8pm UK time Monday to Friday and 9am to 5pm UK time Saturday and UK bank holidays. Calls to 0800 numbers are free if made from a UK landline.

**Lines are open 8am to 6pm UK time Monday to Friday excluding UK bank holidays. Call costs may vary – please check with your telecoms provider.

Calls may be recorded so that we can monitor the quality of our service and for security purposes.

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