

# Business Current Account Price Plan Charges



Details of business current account fees  
and charges, our Price Plan Guarantee  
and Loyalty Reward

## Price Plans to suit the way you do business

To make things simple, you have two Price Plans to choose from, designed around the way your business makes and receives payments.

**Mixed Payments Plan** – is designed for businesses that use cash, cheques or a range of ways to make and receive payments.

**e-Payments Plan** – is designed for businesses that receive electronic payments and make payments mainly through Online Banking and debit cards.

Transaction type	Mixed Payments Plan (Charge per item)	e-Payments Plan (Charge per item)
Electronic Payments (in or out)	£0.35	Free
Cash Payments (in or out)	£0.90 (Per £100)	£1.50 (Per £100)
Cheques and Assisted Payments (in or out)	£0.65	£1.50
ATM Cash Out and Electronic Internal Transfer	Free	Free
Monthly Fee	£6.00	£6.50

### What's included

Transaction type	Description	What's included
Electronic Payments (in or out)	Any payment in or out of your current account by Debit card, Online Banking, Mobile Banking, Automated Telephone Banking or Barclays.Net	Direct Debits, standing orders and regular payments in and out
		Debit card purchases
		Automated Telephone payments and transfers
		Online Banking and transfers
		Barclays.Net UK Three day payments, Faster Payments, Next Day Payments and Collections
Cash Payments (in or out)	Any cash payment in or out of your current account made via a branch counter, Post Office counter, Barclays Collect (or similar bulk cash deposit services) or cash payments in via our self service machines in branch	Cash payments in and out
Cheques and Assisted Payments (in or out)	Any cheque payment in or out of your current account made via a branch counter, Barclays Collect (or similar bulk cheque deposit services), Telephone Banking payment that involves the assistance of a member of staff or payment initiated in Branch	Cheque payments in and out
		Assisted telephone payments
		Branch-based payment
ATM Cash Out	Withdrawing cash from an ATM or one of our self service machines in branch	Withdrawing cash from an ATM or one of our self service machines in branch
Electronic Internal Transfer	Making a transfer between your Barclays accounts using an automated channel such as Online Banking, Mobile Banking, Automated Telephone Banking or Barclays.Net	Transfers between your accounts
Monthly Fee	The fee charged for the provision of the services that are available to you to operate your account with us	Monthly Account Fee

## Price Plan Guarantee

We will review your Price Plan on an annual basis, and where we believe that you may be better off on a different Price Plan, we will move you to that Price Plan.

Any review to determine the Price Plan that is best for you will be based only on completed monthly charging periods. If our review shows that you are already on the best Price Plan for you then you will remain on that Price Plan.

We will contact you prior to moving you to the Price Plan we think is best for you. If you prefer not to move to the Price Plan we think is best for you, please let us know.

## Loyalty Reward

Loyalty Reward is our way of rewarding you for being our customer by paying you back a proportion of the charges we apply to your current account on a monthly basis.

Loyalty Reward is available on the Mixed Payments Plan and e-Payments Plan and the proportion of the charges that we pay back to you will be determined based on:

- tenure – the length of time you have banked with us, assessed from the first Sterling Business Current account opening for your business's current legal entity (for example sole trader, partnership, or limited company)
- annual credit turnover – the amount of money credited (excluding internal transfers between your own accounts and credits made by Barclays) to all of your Sterling business current accounts\* during the previous 12 calendar months

We will recalculate your tenure and annual credit turnover at the end of each monthly charging period, which may result in a change in the Loyalty Reward percentage and this will be applied without notice.

If you wish to move to an alternative Price Plan at any other time, please contact us, but note that we may not be able to confirm this as the best value Price Plan for you, because we may not have sufficient information to make an assessment.

If you have multiple business current accounts, we will review each account individually and you may, as a result, have multiple accounts on different Price Plans.

Our Price Plan Guarantee will only apply to the Mixed Payments Plan and e-Payments Plan.

If you have multiple business Sterling business current accounts\* they will all be taken into account when calculating Loyalty Reward.

Loyalty Reward is available on your business current account bank charges, excluding:

- overdraft and lending charges
- monthly account fees (Jan 2020 onwards)
- any other services that are charged for at the time they are provided
- fees related to the Barclays Collect collections or cancellations

The Loyalty Reward calculation will be based upon the actual charges applied to your account.

Loyalty Reward will be paid on each individual Sterling business current account basis. You will be able to view the value of your Loyalty Reward payment, once made, by looking at your account statement or through Online Banking.

Where we have evidence that funds are being moved in and out of a business current account which increases your annual credit turnover we reserve the right not to include the funds in the calculation of the Loyalty Reward.

Loyalty Rewards					
		Tenure			
		Under 1 Year	Under 5 Years	Under 15 Years	Over 15 Years
Annual credit turnover	Up to £99,999.99	0%	5%	10%	15%
	£100,000 to £249,999.99	5%	10%	15%	20%
	£250,000 to £499,999.99	10%	15%	20%	25%
	£500,000 to £1,999,999	15%	20%	25%	30%
	£2,000,000 and over	25%	30%	40%	50%

\*Excluding accounts with complex pooling arrangements.

We recommend that you obtain your own independent advice in respect of the accounting and tax treatment of the Loyalty Reward payment. We are not accounting or tax advisers and we do not provide accounting or tax advice.

## Borrowing and Overdraft Charges

### Authorised borrowing charges

When you need to borrow we will discuss and agree with you our charges at the time your facilities (including overdrafts) are set up, renewed or extended on a temporary basis. These charges are part of the overall cost of borrowing and include, for example:

- the costs involved in agreeing or reviewing facilities
- the cost of on-going monitoring of financial information and lending conditions throughout the term of a facility

If we ask you to provide security, a further charge will usually be applied to cover the costs of taking the security.

## Charging and Loyalty Reward frequency

### Price Plan and interest charges

We take Price Plan and interest charges that you owe us from your business current account in arrears each month. We will give you approximately 14 days' advance notice of the charges we will take from your account, in a separate 'Advance Notification of Charges' statement which will include a detailed breakdown of the charges. You will therefore be able to check your charges before they are taken from your account. The 'Advance Notification of Charges' statement will tell you the date on which the charges and interest will be taken. The monthly charging dates are available upon request.

### Unauthorised overdraft charges

If you incur an Unpaid Fee this will be taken from your account at the time it is incurred and you will be notified in writing. Unauthorised overdraft interest will be calculated on your account on a daily basis and will be debited monthly.

## Changes to charges and your business current account

We reserve the right to amend our charges from time-to-time and make changes to the way your business current account operates. However, we will give you a minimum of two months' notice of any increase to our charges or changes to the way your business current account operates.

### Unauthorised overdraft charges

If you try to make any payment from your account and you do not have the funds available for it, we will treat this as a request to make or extend the use of our unauthorised overdraft facilities, for which you will be charged an unauthorised overdraft rate of 29.5% per annum.

Authorised borrowing is cheaper than an unauthorised overdraft. Therefore, ask us to consider you for our authorised borrowing facilities before your account is in that position.

If we decline your request for payment and an item is returned, you will incur an Unpaid Fee of £8 for our service for considering the requested payment and for dealing with the bank the payment would have been sent to.

### Loyalty Reward

Where an account is eligible for a Loyalty Reward, the payment will be made no more than two working days after charges have been debited from your account. If you close your business current account, you will not be eligible for any outstanding Loyalty Reward payments.

Any Loyalty Reward payment will be paid directly into your business current account from which charges and interest were taken.

## Charges for Barclays.Net service

Barclays.Net is a cash management service provided for business customers with complex needs who need to make a high volume and variety of payments:

Description	Charge
<b>Monthly Account Reporting Fee</b> Barclays accounts	1 account - £20.00 2 to 20 accounts - £13.00 per account 21 to 30 accounts - £11.00 per account 31 to 50 accounts - £9.00 per account 51 to 75 accounts - £7.00 per account 75 to 100 accounts - £6.00 per account 101 + accounts - £5.00 per account
Other accounts	£25.00 per account
<b>Security Fees</b> New and replacement Smart Cards*	£20.00
New and replacement Smart Card reader	£35.00
New and replacement Biometric Smart SIM*	£20.00
New and replacement Biometric reader	£55.00
<b>Requests for Transfers</b> (non Barclays / non partner bank accounts)	
International Payments**	£3.00 per payment message
SEPA Credit Transfers**	£3.00 per payment message

Charges for Barclays.Net will be debited from your nominated Primary Legal Entity billing account and included within the 'Advance Notification of Charges' statement for that account.

\* Cards expire after three years and are automatically renewed and issued to the customer approximately six weeks before their expiry date.

\*\* Charges may be applied by the other bank.

## Support and Training for Barclays.Net

There are three types of support and training available to you which can be accessed or requested at any time:

Description	Charge
Self set up – includes access to online support at <a href="http://www.barclays.net">www.barclays.net</a>	Free
Pre booked training and support – a trained advisor will call you at a pre agreed time to offer telephone training and support to you. If required, the session will also include remote access to your PC at no extra cost.	£50 per hour + VAT – for a one to one user session
On site user training – a Barclays.Net specialist will undertake face-to-face set-up and training tailored to your needs.	£155 per half day + VAT

## Charges for Barclays Collect service

Barclays Collect is a deposit collection service provided by Barclays via G4S, which provides a secure and convenient way for customers to arrange for cash and cheques to be collected from their premises and subsequently deposited in to their accounts.

Cash value of deposit	Collection charge
£0.00-£2,499.99	£15.00 + Vat**
£2,500.00 - £4,999.99	£7.50 + Vat**
£5,000.00 +	Free
Replacement service where we miss your collection	Free
Customer misses collection/late cancellation	£15.00 + Vat**

## Charges for additional services

Additional services	Charge (per item)
Statements	Free – Monthly Statements £0.30 per paper statement requested more frequently than monthly £5 – Copy Statements
Notes and coins exchanged	£1.65 per £100
Stopped cheques	£12.50* (free if stolen)
Cheques returned to you unpaid	£2.00
Same Day Payments (CHAPS)	£25.00* – Manual <sup>^</sup> /Mobile Banking/Online Banking <sup>***</sup> £15.00* <sup>^</sup> – Barclays.Net
Audit letters	£25.00* minimum plus VAT <sup>**</sup>
Status enquiries	£8.33* plus VAT <sup>**</sup>
Direct presentations	£20.00* <sup>^</sup>
Banker's Drafts	£15.00* <sup>^</sup>
Auto Transfer Facility (between own accounts)	Free (less than monthly) £7.50 per month (weekly/monthly) £37.50 per month (daily)
International Draft	£25.00* <sup>^</sup>
International Payments	£25.00* / Priority £40.00* - Branch/Telephony £15.00* – Mobile Banking/Online Banking <sup>***</sup> / Barclays.Net
SEPA Credit Transfer	£15.00* – Branch £5.00* <sup>^^</sup> – Mobile Banking/Online Banking <sup>***</sup> / Barclays.Net
Trace, cancel, amend or recall a CHAPS payment, International Payment or SEPA Credit Transfer	£20.00* – Although we will only charge a tracing fee where we have been provided with the incorrect details (e.g. sort code and account number) for the payment instruction

\* Where services are not charged monthly in arrears they are charged at the time.

\*\* VAT does not apply in the Channel Islands.

\*\*\* Online Banking has a current payment limit of £50,000 per day and the payment has to debit your GBP current account.

<sup>^</sup> In addition to this charge you will also incur a Cheques and Assisted Payments charge that varies dependent on the Price Plan you are on.

<sup>^^</sup> Branch: where a SEPA Credit Transfer is incorrectly formatted, due to missing required information, then it will be processed as a priority payment at the relevant tariff.

<sup>^^^</sup> Online Banking/Barclays.Net: where a SEPA Credit Transfer is incorrectly formatted, due to missing required information, then it will be processed as a standard payment at the relevant tariff plus £7.00.

If you require a service which is not set out in this list, your branch will advise you of the cost at the time of agreeing the service. For charges for International Services please see our Business International Tariff, available from your branch or online at [barclays.co.uk/businessabroad](http://barclays.co.uk/businessabroad)

### Further information

We may contract out certain services to specialist providers under strict confidentiality rules. In such circumstances, a proportion of our charge for the item represents the charges we pay on your behalf to the service provider.

Should you require any further information about charges that are not covered in this Price Plan sheet, your Barclays Business Team will be pleased to help you.

Comparative information can be found on <http://bba.moneyfacts.co.uk>

### Complaints about our service

We are committed to providing a high standard of service. However, if you have reason to complain you may do so in person, in writing by post or email, or by telephone. Details of our complaints handling procedures are available on request from any branch, the Barclays Information Line on 0800 400 100<sup>†</sup>, or at [www.barclays.co.uk](http://www.barclays.co.uk)

### Important information about the Financial Services Compensation Scheme

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors – including most individuals and small businesses – are covered by the scheme.

In respect of deposits, an eligible depositor is entitled to claim up to £85,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £85,000 each (making a total of £170,000).

The £85,000 limit relates to the combined amount in all the eligible depositor's accounts with the bank, including their share of any joint account, and not to each separate account.

For further information about the compensation provided by the FSCS (including the amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS website [www.fscs.org.uk](http://www.fscs.org.uk), or call the FSCS on 020 7741 4100 or 0800 678 1100. Please note only compensation related queries should be directed to the FSCS.

Barclays Bank UK PLC may also accept deposits under the following trading names; Barclays, Barclays Business Banking, Barclays Premier Banking and Barclays Wealth Management.

Deposits accepted from an eligible depositor under these trading names are combined for the purposes of deposit compensation from the FSCS. The FSCS is not applicable to deposits held at branches in the Channel Islands or the Isle of Man.

[barclays.co.uk/business](http://barclays.co.uk/business)

You can get this in Braille, large print or audio by calling 0800 400 100<sup>†</sup> (via Text Relay if appropriate) or by ordering online from [barclays.co.uk/accessibleservices](http://barclays.co.uk/accessibleservices)

<sup>†</sup>Calls to 0800 numbers are free from UK landlines and personal mobiles, otherwise call charges may apply. Please check with your service provider. To maintain a quality service we may monitor or record phone calls.

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